

YUANTA CORE PACIFIC FUTURES CO., LTD  
BALANCE SHEETS (CONDENSED)  
DECEMBER 31,  
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2003		2002			2003		2002	
	Amount	%	Amount	%		Amount	%	Amount	%
<u>Assets</u>					<u>Liabilities and Stockholders' Equity</u>				
<u>Current Assets</u>					<u>Current Liabilities</u>				
Cash and cash equivalents	\$ 625,987	8	\$ 667,642	13	Put options liabilities	\$ -	-	\$ 662	-
Short-term investments	1,000	-	65,786	1	Equities of futures traders	6,254,939	84	3,993,706	79
Customer guarantee deposits	6,260,115	84	3,993,706	79	Notes payable	1,127	-	628	-
Futures transactions guarantee deposits receivable	49,658	1	30,326	1	Accounts payable	20,584	-	7,447	-
Accounts receivable	870	-	965	-	Accounts payable - related parties	26,507	1	16,689	-
Prepayments	1,791	-	777	-	Collections for third parties	2,591	-	1,982	-
Other receivables	3,631	-	3,943	-	Other payables	80,383	1	70,909	2
Other current assets - current	3	-	105	-	Other current liabilities	13,168	-	4,340	-
	<u>6,943,055</u>	<u>93</u>	<u>4,763,250</u>	<u>94</u>		<u>6,399,299</u>	<u>86</u>	<u>4,096,363</u>	<u>81</u>
<u>Long - Term Investments</u>					<u>Other Liabilities</u>				
Investments - accounted for under the equity method	130,935	2	-	-	Reserve for defaults	19,373	-	7,628	-
Investments - accounted for under the cost method	30,500	-	30,500	1	Reserve for trading loss	-	-	8,014	-
	<u>161,435</u>	<u>2</u>	<u>30,500</u>	<u>1</u>	Reserve for bad debts	71,729	1	60,106	1
<u>Fixed Assets</u>					Accrued pension liability - noncurrent	1,861	-	684	-
Equipment	84,037	1	79,065	1	Other liabilities - other	-	-	421	-
Less: accumulated depreciation - equipment	(27,393)	-	(53,471)	(1)		<u>92,963</u>	<u>1</u>	<u>76,853</u>	<u>1</u>
	<u>56,644</u>	<u>1</u>	<u>25,594</u>	<u>-</u>	<u>Total Liabilities</u>	<u>6,492,262</u>	<u>87</u>	<u>4,173,216</u>	<u>82</u>
<u>Other Assets</u>					<u>Stockholders' Equity</u>				
Operating guaranty deposits	90,000	1	90,000	2	Common stock	660,000	9	660,000	13
Exchange clearing deposits	144,000	2	139,000	3	Retained earnings				
Deposits - out	2,734	-	2,832	-	Legal reserve	42,292	1	24,251	-
Deferred debits	20,635	-	19,973	-	Special reserve	84,583	1	48,501	1
Deferred income tax assets - noncurrent	21,341	1	15,238	-	Unappropriated earnings	160,707	2	180,419	4
	<u>278,710</u>	<u>4</u>	<u>267,043</u>	<u>5</u>	<u>Total Stockholders' Equity</u>	<u>947,582</u>	<u>13</u>	<u>913,171</u>	<u>18</u>
<u>Total Assets</u>	<u>\$ 7,439,844</u>	<u>100</u>	<u>\$ 5,086,387</u>	<u>100</u>	<u>Total Liabilities and Stockholders' Equity</u>	<u>\$ 7,439,844</u>	<u>100</u>	<u>\$ 5,086,387</u>	<u>100</u>