

YUANTA CORE PACIFIC FUTURES CO., LTD
NON-CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS
EXCEPT FOR EARNINGS PER SHARE AMOUNT)

	2004		2003	
	Amount	%	Amount	%
Revenue				
Brokerage Handling fee revenue	\$ 1,089,962	91	\$ 968,953	91
Gain on futures contracts	-	-	699	-
Service fees - exchange clearing	9,555	1	5,718	-
Gain on futures tradings	6,876	1	7,545	1
Futures consulting fee revenue	227	-	35	-
Other operating income	3,152	-	8,210	1
Non-operating income	<u>81,698</u>	<u>7</u>	<u>72,930</u>	<u>7</u>
	<u>1,191,470</u>	<u>100</u>	<u>1,064,090</u>	<u>100</u>
Expenses				
Handling charges - broking	(139,263)	(12)	(98,429)	(9)
Handling charges - dealing	(1,613)	-	(3,754)	-
Future contracts charges	(442,706)	(37)	(331,054)	(31)
Loss on futures contracts	(1,531)	-	-	-
Service charges - exchange clearing	(105,426)	(9)	(96,152)	(9)
Operating expenses	(269,602)	(22)	(286,304)	(27)
Non-operating expenses	(20,406)	(2)	(8,130)	(1)
	<u>(980,547)</u>	<u>(82)</u>	<u>(823,823)</u>	<u>(77)</u>
Income before income tax	210,923	18	240,267	23
Income tax	(51,718)	(5)	(79,568)	(8)
Net income	<u>\$ 159,205</u>	<u>\$ 13</u>	<u>\$ 160,699</u>	<u>\$ 15</u>
	<u>Before Tax</u>	<u>After Tax</u>	<u>Before Tax</u>	<u>After Tax</u>
Common stocks earnings per share (in dollars)	<u>\$ 3.20</u>	<u>\$ 2.41</u>	<u>\$ 3.64</u>	<u>\$ 2.43</u>