

YUANTA CORE PACIFIC FUTURES CO., LTD  
NON-CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003  
 (EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	Retained Earnings				Total
	Common Stock	Legal Reserve	Special Reserve	Unappropriated Earnings	
<u>2003</u>					
Balance at January 1, 2003	\$ 660,000	\$ 24,250	\$ 48,501	\$ 180,420	\$ 913,171
Appropriations of 2002 income:					
Legal reserve	-	18,042	-	( 18,042)	-
Special reserve	-	-	36,082	( 36,082)	-
Remunerations to directors and supervisors	-	-	-	( 70)	( 70)
Stock bonus to employees	-	-	-	( 3,788)	( 3,788)
Stock bonus to stockholders	-	-	-	( 122,430)	( 122,430)
Net income of 2003	-	-	-	160,699	160,699
Balance at December 31, 2003	<u>\$ 660,000</u>	<u>\$ 42,292</u>	<u>\$ 84,583</u>	<u>\$ 160,707</u>	<u>\$ 947,582</u>
<u>2004</u>					
Balance at January 1, 2004	\$ 660,000	\$ 42,292	\$ 84,583	\$ 160,707	\$ 947,582
Appropriations of 2003 income:					
Cash dividends	-	-	-	( 89,100)	( 89,100)
Legal reserve	-	16,070	-	( 16,070)	-
Special reserve	-	-	32,140	( 32,140)	-
Stock bonus to employees	-	-	-	( 3,375)	( 3,375)
Remunerations to directors and supervisors	-	-	-	( 70)	( 70)
Net income of 2004	-	-	-	159,205	159,205
Balance at December 31, 2004	<u>\$ 660,000</u>	<u>\$ 58,362</u>	<u>\$ 116,723</u>	<u>\$ 179,157</u>	<u>\$ 1,014,242</u>