

YUANTA CORE PACIFIC FUTURES CO., LTD
NON-CONSOLIDATED BALANCE SHEETS
As of December 31, 2005 and 2004
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	2005		2004			2005		2004	
	Amount	%	Amount	%		Amount	%	Amount	%
Assets					Liabilities and Stockholders' Equity				
<u>Current Assets</u>					<u>Current Liabilities</u>				
Cash and cash equivalents	\$ 820,786	12	\$ 597,634	8	Liabilities on sales of options	\$ 1,995	-	\$ 1,407	-
Short-term investments	7,962	-	1,000	-	Equities of futures traders	5,486,423	79	6,954,038	85
Purchase options - nonhedging	-	-	1,476	-	Notes payable	130	-	4,978	-
Customer margin	5,490,506	79	6,964,263	85	Accounts payable	18,917	-	14,889	-
Futures margin - proprietary account	120,338	2	92,035	1	Accounts payable - related parties	20,132	-	24,799	-
Futures trading margin receivables	-	-	66	-	Collections for third parties	1,737	-	3,474	-
Accounts receivable	297	-	204	-	Other payables	52,412	1	55,279	1
Accounts receivable-related parties	19	-	217	-	Other current liabilities	-	-	-	-
Prepayments	483	-	5,081	-		<u>5,581,746</u>	<u>80</u>	<u>7,058,864</u>	<u>86</u>
Other receivables	4,052	-	3,586	-	<u>Other Liabilities</u>				
Other current assets - current	1	-	-	-	Reserve for defaults	52,722	1	35,410	1
	<u>6,444,444</u>	<u>93</u>	<u>7,665,562</u>	<u>94</u>	Reserve for trading loss	1,873	-	845	-
<u>Long - Term Investments</u>					Accrued pension liability - noncurrent	2,090	-	2,980	-
Investments - accounted for under the equity method	118,727	2	123,629	2	Reserve for bad debts	71,729	1	71,729	1
Investments - accounted for under the cost method	37,340	-	37,340	-	Other liabilities - other	-	-	-	-
	<u>156,067</u>	<u>2</u>	<u>160,969</u>	<u>2</u>		<u>128,414</u>	<u>2</u>	<u>110,964</u>	<u>2</u>
<u>Fixed Assets</u>					<u>Total Liabilities</u>	<u>5,710,160</u>	<u>82</u>	<u>7,169,828</u>	<u>88</u>
Equipment	106,391	2	107,720	1	<u>Stockholders' Equity</u>				
Less: accumulated depreciation - equipment	(66,911)	(1)	(48,051)	-	Common stock	800,000	12	660,000	8
	<u>39,480</u>	<u>1</u>	<u>59,669</u>	<u>1</u>	Retained earnings				
<u>Other Assets</u>					Legal reserve	74,282	1	58,362	1
Operating guaranty deposits	90,000	1	90,000	1	Special reserve	148,564	2	116,723	1
Exchange clearing deposits	150,000	2	159,000	2	Unappropriated earnings	195,495	3	179,157	2
Deposits - out	3,085	-	3,121	-		<u>1,218,341</u>	<u>18</u>	<u>1,014,242</u>	<u>12</u>
Deferred debits	13,790	-	18,654	-	<u>Total Stockholders' Equity</u>				
Deferred income tax assets - noncurrent	31,635	1	27,095	-					
	<u>288,510</u>	<u>4</u>	<u>297,870</u>	<u>3</u>					
<u>Total Assets</u>	<u>\$ 6,928,501</u>	<u>100</u>	<u>\$ 8,184,070</u>	<u>100</u>	<u>Total Liabilities and Stockholders' Equity</u>	<u>\$ 6,928,501</u>	<u>100</u>	<u>\$ 8,184,070</u>	<u>100</u>