

YUANTA FUTURES CO., LTD

NON-CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)

	<u>Retained Earnings</u>					<u>Total</u>
	<u>Common Stock</u>	<u>Capital surplus</u>	<u>Legal Reserve</u>	<u>Special Reserve</u>	<u>Unappropriated Earnings</u>	
Balance at January 1, 2007	\$ 800,000	-	\$ 93,815	\$ 187,629	\$ 221,622	\$ 1,303,066
Issuance of new common stocks for merger with Fuhwa Futures Co, Ltd	565,211	314,951	-	-	-	880,162
Appropriations of prior year's earnings						
Legal reserve	-	-	22,152	-	( 22,152)	-
Special reserve	-	-	-	44,306	( 44,306)	-
Cash bonus to employees	-	-	-	-	( 3,102)	( 3,102)
Remuneration to directors and supervisors	-	-	-	-	( 60)	( 60)
Cash dividends	-	-	-	-	( 152,000)	( 152,000)
Net income for 2007	-	-	-	-	315,634	315,634
Balance at December 31, 2007	<u>\$ 1,365,211</u>	<u>\$ 314,951</u>	<u>\$ 115,967</u>	<u>\$ 231,935</u>	<u>\$ 315,636</u>	<u>\$ 2,343,700</u>
Balance at January 1, 2008	\$ 1,365,211	\$ 314,951	\$ 115,967	\$ 231,935	\$ 315,636	\$ 2,343,700
Return of capital due to capital reduction	(\$ 365,211)					(\$ 365,211)
Appropriations of prior year's earnings						
Legal reserve	-	-	31,564	-	( 31,564)	-
Special reserve	-	-	-	63,127	( 63,127)	-
Cash bonus to employees	-	-	-	-	( 3,314)	( 3,314)
Cash dividends	-	-	-	-	( 217,631)	( 217,631)
Net income for 2008	-	-	-	-	608,727	608,727
Balance at December 31, 2008	<u>\$ 1,000,000</u>	<u>\$ 314,951</u>	<u>\$ 147,531</u>	<u>\$ 295,062</u>	<u>\$ 608,727</u>	<u>\$ 2,366,271</u>