

The 2025 Shareholders' Meeting Minutes of Yuanta Futures Co., Ltd.

Meeting time: 9:00 AM on May 21 (Wednesday), 2025

Meeting place: 13F., No.27, Sec. 1, Anhe Rd., Da'an Dist., Taipei City (The Chinese National Futures Association)

Mode of convention: Physical shareholders meetings

Shareholding of the attending shareholders: 266,785,400 shares of the attending shareholders and by proxy, representing 83.37% of the total issuance of 319,976,288 shares.

Chairman: Tien-Fu Lin, the chairman of the board of directors

Recorder: Man-Tzu Hsu

Attending directors: Chairman, Tien-Fu Lin, Vice Chairman, Pin-Cheng Chen, Director and President, Yih-Ruey Kao
Independent Director, Yu-Chun Wu; Independent Director, Hui-Erh Yuan, Independent Director, An-Pin Chen

Attendees: PwC Taiwan CPA: Chiao-Sen Lo, Attorney: Huai-Hsin Liang of Giant Era International Law Firm

I. Meeting commencement: Omitted.

II. Statement by the Chairman: Omitted

III. Reporting matters

1. Presenting the Company's 2024 Business Report. (Attachment 1) -- Acknowledged by all present shareholders.
2. Audit Committee has the audit report for the Company's 2024 business report, financial statements, and statement of retained earnings presented for approval. (Attachment 2)-- Acknowledged by all present shareholders.
3. Presenting the 2024 Employees' Remuneration Distribution. -- Acknowledged by all present shareholders.
4. The 2025 Sustainable Development Concrete Promotion Plans is hereby submitted for review. (Attachment 3) -- Acknowledged by all present shareholders.

IV. Acknowledgments

Case 1:

Subject: Acknowledging the Company's 2024 Business Report and Financial Statements. (The proposal was submitted by the Board of Directors)

- Details:
1. The Company's 2024 consolidated financial statements and the financial statements were audited by CPA Chiao-Sen Lo and CPA Hsiu-Ling Li of PwC Taiwan and were resolved for acceptance on the 12th Meeting of the 12th term Board of Directors (February 26, 2025). The audited financial statements and the business report were reviewed by the Audit Committee without any nonconformity identified and with a review report issued.
 2. For details on the Business Report, Independent Auditor's Report, the consolidated financial statements and financial statements, please refer to Attachment 1 and Attachment 4.
 3. The agenda has been proposed for acknowledgment.

Resolutions: This case was voted with 264,809,883 voting rights in favor, accounting for 99.33% of the total voting rights of the balloting. There were 204,162 voting right not in favor of the case. There were 1,567,475 waived/not voted and 0 voting right invalid. This case is passed according to the resolution reached by voting in the board meeting.

Case 2:

Subject: Acknowledging the Company's 2024 Earnings Distribution. (The proposal was submitted by the Board of Directors)

- Details:
1. It is so stated in Article 29, Paragraph 1 of the company's Articles of Incorporation: The company's annual final accounts, if any, should be first applied to pay taxes and make up for the losses of previous years, and then appropriate legal reserve for an amount equivalent to 10% of the earnings lawfully, as well as 20% special reserve, in addition, appropriate or reverse special reserve, then add the balance amount thereafter to the unappropriated earnings of the previous years for dividend distribution to shareholders, which is a decision to be resolved by the board of directors and approved by the shareholders meeting accordingly. The appropriation of the legal reserve and special earnings referred to in the preceding paragraph can be exempted when it is equivalent to the Company's paid-in capital.
 2. The unappropriated earnings of the company at the beginning of 2024 was NT\$679,946,922 (the same currency applied hereinafter).

3. For 2024, the net profit after tax was NT\$2,166,896,023. Adding the net gain on the disposal of equity instruments measured at fair value through other comprehensive income of NT\$260,584,229, deducting remeasurements of defined benefit plans of NT\$2,719,602, and using the current period's net profit after tax plus other items outside the current period's net profit of NT\$2,424,760,650 as the basis for the appropriation of the legal reserve and special reserve, a 10% legal reserve of NT\$242,476,065 and a 20% special reserve of NT\$484,952,130 were appropriated. After adding the beginning retained earnings of NT\$679,946,922, the current period's distributable earnings amounted to NT\$2,377,279,377.
4. The Company proposes to distribute cash dividends of NT\$1,535,886,183. Based on the outstanding shares of 319,976,288 after the cash capital increase of 30 million shares in 2024, the cash dividend per share is NT\$4.8. Please refer to Attachment 5 for the earnings distribution table. The aforementioned earnings distribution comes from the distribution of NT\$1,697,332,455, which represents the remainder after adding the net profit after tax for 2024 and other items outside of net profit after tax included in retained earnings for the current year, and deducting the appropriations for the legal reserve and special reserve.
5. The cash dividends distributed to each shareholder are calculated and rounded up to dollar; also, the total amount of odd share less than NT\$1 shall be transferred to the company's Employee Welfare Committee.
6. For this earnings distribution proposal, if the company's number of outstanding shares is changed due to the actual business operation, amendments to the law, or the command of the competent authority, the (2025) regular shareholders' meeting is suggested to have the Chairman authorized to recalculate the cash dividend ratio based on the number of outstanding shares on the ex-dividend date.
7. Once the proposal is resolved by the shareholders' meeting, the Chairman shall be authorized to schedule the ex-dividend date, the payment day, and other related matters. The dividend distribution is based on the shareholder's shareholding ratio on the ex-dividend date.
8. The agenda has been proposed for acknowledgment.

Resolutions: This case was voted with 264,807,809 voting rights in favor, accounting for 99.33% of the total voting rights of the balloting. There were 210,900 voting right not in favor of the case. There were 1,562,811 waived/not voted and 0 voting right invalid. This case is passed according to the resolution reached by voting in the board meeting.

V. Discussions

Case 1:

Subject: The amendment to the Articles of Incorporation. (The proposal was submitted by the Board of Directors)

- Details:**
1. It is advisable to amend some clauses of the Company's Articles of Incorporation in compliance with the laws and regulations and the practical operation of the Company. The key points of the current amendments are as follows:
 - (1) To meet operational and future business development needs, Article 5 is partially amended to increase the authorized capital from NT\$3.5 billion to NT\$4 billion.
 - (2) To comply with legal requirements and operational management needs, Article 29 is partially amended to specify the provisions regarding the appropriation and distribution of employee remuneration for rank-and-file employees.
 2. Please refer to Attachment 6 for the comparison table of the Articles of Incorporation amendment.
 3. Proposed for referendum

Resolutions: This case was voted with 264,791,321 voting rights in favor, accounting for 99.25% of the total voting rights of the balloting. There were 214,531 voting right not in favor of the case. There were 1,779,548 waived/not voted and 0 voting right invalid. This case is passed according to the resolution reached by voting in the board meeting.

Case 2:

Subject: Proposal for releasing competition restrictions on the Company's independent director. (The proposal was submitted by the Board of Directors)

- Details:**
1. Pursuant to Article 209, Paragraph 1 of the Company Act: "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval."
 2. For the independent directors who are subject to the non-compete clause of the Company Act Article 209, under the precondition of not-jeopardizing the interests of the Company, a proposal may be made in the shareholders' meeting to have the said non-compete clause against the newly elected independent

directors lifted.

3. The list of the non-compete clause lifted are as follows:

Name		Adjunct to the company	Current additional positions
Independent Director	Hui-Erh Yuan	Yuanta Securities Co., Ltd.	Independent Director

4. Proposed for referendum

Resolutions: This case was voted with 264,724,923 voting rights in favor, accounting for 99.22% of the total voting rights of the balloting. There were 283,460 voting right not in favor of the case. There were 1,777,017 waived/not voted and 0 voting right invalid. This case is passed according to the resolution reached by voting in the board meeting.

VI. Extemporaneous Motions:

Shareholders' questions:

Shareholder number 35429 inquired about the presentation format of monthly operational status announcements and dividend policy.

Shareholder number 33703 inquired about managerial officers' shareholdings.

The Chairman's response summary: Regarding the content presentation of the monthly operational status, the Company will adjust it after reviewing relevant regulations and comprehensively evaluating the Group's announcement content for reference. The Company's current dividend policy considers shareholders' equity and the Company's business development; therefore, it focuses primarily on cash dividends. Managerial officers' shareholdings are mostly due to the Company's legal allocation of shares from capital increase issuances for subscription with no additional stock distributions.

VII. Meeting adjourned (9:40am)

Chairman: Tien-Fu Lin

Recorder: Man-Tzu Hsu

* The purpose of the meeting is documented in the minutes of the general shareholders' meeting. The agenda and procedures of the meeting are taped in video and audio form.

Attachment 1

Yuanta Futures 2024 Business Report

I. Market Overview

Looking back at 2024, the financial markets have continued to be turbulent, and the geopolitical gloom remains. The events of the presidential election in the U.S., shifts in interest rate decisions by central banks of various countries, and the Chinese government's release of liquidity to rescue the market have come one after another, further affecting energy, interest rates and economic growth. The Russo-Ukrainian War has not yet ended. The instability in the region has caused drastic fluctuations in the prices of energy and raw materials, which in turn triggered the risk aversion. Major countries such as the United States and those in Europe have entered a cycle of interest rate cuts, stimulating stock market increases and driving capital inflows into emerging markets. However, after Trump's victory in the U.S. presidential election, the supply chain and international trade situation were reshaped, bringing more uncertainty to the world, and causing a significant increase in hedging and trading activities in the futures market.

Global futures and options trading volume in 2024 hit new highs. According to the data of the Futures Industry Association (FIA), the trading volume reached 206.8 billion contracts by the end of 2024, growing by 80.62% from the 137.4 billion contracts in 2023. Among them, the futures market grew by 21.43% and the options market grew by 96.59%. In terms of commodity categories, the trading volume of stocks and stock price indexes remained the largest, accounting for 89.08%, with an annual growth rate of trading volume reaching 96.85%. The annual growth rates of energy, metals, interest rates, and agricultural commodity transactions were 51.38%, 49.90%, 36.81% and 17.03% respectively, while the transaction volume of exchange rates and other commodity contracts declined compared with the same period last year. In summary, the world faced diverse dynamics and challenges in 2024. The demand for derivative financial products increased significantly and gradually concentrated on stocks and index instruments, indicating that investors' preferences were gradually changing.

Taiwan's domestic capital market was active in 2024, with the Taiwan Stock Exchange Weighted Index setting a new record and futures market trading volume also reaching a new high. The total trading volume of Taiwan's futures market reached 395 million contracts, exceeding 300 million contracts for five consecutive years, an increase of 21.53% from last year's 325 million contracts. Among them, domestic futures trading volume increased by 36.17% and options increased by 9.77%, showing that Taiwan's futures market has sufficient momentum. In addition, after TSMC stock futures were included in the overnight trading in January 2024, which further aligned Taiwanese traders with the international market, the participation in the overnight trading period became more active. The overall share of transactions has remained stable at more than 30%. In the future, the Futures Exchange will offer commodities for inclusion in the overnight trading, further realizing the hedging function of the options market. For 2024, the most actively traded futures were small (FIMTX) and micro Taiwan Index futures (TMF) and stock futures. On July 29, 2024, Micro Taiwan Index futures were officially launched. The contract specifications that met the market development trend drove the growth of futures products. Among them, small and micro Taiwan Index futures accounted for 45.28%. Driven by micro Taiwan Index futures, the overall trading volume of small Taiwan Index futures increased by 28.54% compared with last year; stock futures accounted for 33.79% (individual stock futures + ETF futures). As the Taiwan Stock Index rose, the popularity of stock futures increased, with the volume increasing by 30.48% compared with last year, making them products with high potential in the futures market. In addition, the Taiwan Futures Exchange added Taiwan Mid-Cap 100 Index futures and more ETF futures products to the overnight trading this year, providing traders with diverse product choices. In 2025, it is expected that more individual stock futures will be added to the overnight trading and the risk detection platform for traders will be improved, which will increase the trading flexibility of the Taiwan futures market and assist

traders in proper risk control, thereby improving the efficiency of capital utilization.

In terms of the regulatory environment, the issues that the financial regulatory authorities focused on in 2024 were mainly fraud prevention and sustainable development. In terms of fraud prevention, the Financial Supervisory Commission has proposed the Anti-Fraud Action Plan 2.0, which has been upgraded to include five major aspects of “identifying fraud,” “blocking fraud,” “preventing fraud,” “stopping fraud” and “punishing fraud” in collaboration across different departments and agencies, hoping to achieve the goal of protecting people’s property safety and reducing the damage caused by crime. The Company will actively cooperate with the policies of the competent authorities, continue to promote anti-fraud awareness, detect fraud risks in advance, issue early warnings, and enhance the anti-fraud section in our information to fully protect the rights and interests of customers. In terms of sustainable development, in addition to continuing to implement various sustainability projects and to strengthen companies’ management of sustainability information, the competent authority requires listed companies to incorporate sustainability information management into their internal control systems and to include it as an annual audit item. We will also fully cooperate with the promotion of policies, continue to deepen sustainable development, actively respond to the global sustainable development trend, integrate sustainability concepts into business policies, and consider the company’s business development and corporate sustainability prospects. This will help us become a new benchmark for sustainable development in the futures industry.

In view of the rapid changes in the overall financial environment and the increasing financial risks of various types, the Company will continue to improve corporate governance, deepen the awareness of risk control and compliance with laws and regulations into the core capabilities of employees, and establish a solid control line of defense. Under the general principle of regulatory compliance, we will focus on the development of core businesses, and improve products and services based on the principles of fairness, honesty, trustworthiness and transparency. We will also apply our advantages in operations to establish a good corporate governance culture and enhance profitability.

II. Operating results

The company continued to enhance various operations and management in 2024, including improving the profitability of shareholders’ equity, substantiating risk management, enhancing brokerage and trading objectives, etc., and had achieved various operational objectives as follows:

- (I) In terms of financial performance: The company’s net income in 2024 amounted to NT\$2.167 billion, ranked in the first place among 14 specialized futures merchants with the record high net income generated. The net EPS was NT\$7.47 and the net ROE was 14.24%.
- (II) In terms of business performance: For 2024, the Company’s futures brokerage market share was 22.62%, the options brokerage market share was 18.14%, and the offshore brokerage market share was 26.47%. The margin accounted for a market share of 32.89% as of the end of the year, ranking first in market share with continuous growth, and the overall business performance was second to none in the industry.
- (III) In terms of corporate governance implementation: The company adheres to the principle of the highest ethical corporate management to establish a rigorous corporate governance system and to substantiate internal control, compliance with laws and regulations, and risk control. Also, for the protection of the customers’ rights and interests, the company convenes the Fair Dealing Principle meeting every quarter, and reports the implementation result to the board of directors. The board of directors supervises the indicators and actions related to customer rights and interests. The related governance performance has been repeatedly recognized and won domestic and foreign corporate governance awards.

1. We won the honor of being ranked in the top 5% of OTC companies in the 10th “Corporate Governance Evaluation” given by the Taiwan Stock Exchange. We also won the “OTC Pilot Governance Award” in the 30th anniversary of the Taipei Exchange. Only eight companies among all OTC companies received this award, which shows the high recognition of the competent authorities for our implementation of corporate governance.
 2. The company was ranked in the top 25% of the futures category in the “Evaluation of Fair Dealing Principle in the Financial Services Industry” announced by the Financial Supervisory Commission.
 3. Received an excellent domestic long-term credit rating of “AA-(tw’n)” and a domestic short-term credit rating of “F1+(tw’n)” from Fitch Ratings and a prospect of “stable”
 4. Obtained Taiwan Intellectual Property Management Standards (TIPS) Level-A certification for four consecutive years since 2021 to improve the intellectual property management system. The company has continued to introduce the BS10012 Personal Information Management System (PIMS) international standard certification every year since then to fully protect the rights and interests of customers by establishing a comprehensive personal information protection measure.
- (IV) In terms of award-winning records and international certification: The company as a leading “Futures Brand” in Taiwan values the importance of promoting the sustainable development of the industry while securing financial business development and generating profits; also, taking into account the research and development capabilities and innovation, striving to provide investors with the best futures trading platform services, and adhering to the core value of the brand in order to become the brand benchmark in the Asian financial market.

Credits and honors in 2024:

1. The Company won the first place for the “*CommonWealth Magazine* Sustainability Citizen Award,” being nominated for the award for seven consecutive years, and the third place for the “CommonWealth Talent Sustainability Award” for two consecutive years.
2. National Brand E.Sun Award “Outstanding Enterprise Award” and “Best Product Award: Smart AI War Room.”
3. Won the “2024 TCSA Taiwan Corporate Sustainability Awards” Silver medal for Corporate Sustainability Report Category 2.
4. Awarded with first place in the category of futures commission merchant trade volume of the 10th “Futures Diamond Award” held by Taiwan Futures Exchange.
5. Awarded with the “Digital Fair Customer Treatment Award” and “Digital Information Security Award” by the Commercial Times.
6. The 2023 Sustainability Report was verified and certified by the British Standards Institution Taiwan Branch (BSI), and a confirmation letter was received from the CPAs. An English version of the report was published and is the first futures commission merchant in the futures industry to publish an English version of the sustainability report.
7. The company strives to introduce various ISO management tools, and has been certified by the British Standards Institute Taiwan Branch for: ISO 14001 Environmental Management System, ISO 14064-1 Greenhouse Gas, ISO 45001 Occupational Health and Safety Management System, ISO 20400 Sustainable Procurement Guidelines, ISO 14046 Environmental Management – Water Footprint, ISO 27001 Information Security

Management System, ISO 10002 Customer Complaint Management System, and BS 10012 PIMS Personal Information Management System.

8. No. 1 in futures companies amongst the Top 5000 large corporations in Taiwan.

(V) The Company's 2024 income and expense and profitability analysis as follows:

(Unit NTD thousand)

Item	2024	2023	Difference	Variation
Operating gains	4,013,452	3,436,053	577,399	16.80%
Earnings before tax	2,720,644	2,286,740	433,904	18.97%
Current period net profit	2,166,896	1,852,719	314,177	16.96%
Net worth	159.20	145.13	14.07	9.69%
After-tax EPS (NTD)	7.47	6.39	1.08	16.90%
Return on shareholders' equity	14.24%	13.53%	0.71%	5.25%

III. Research and development

- (I) The optimization and upgrade of the core accounting system and hardware equipment was completed in 2021, and the brokerage clearing and trading system conversion plan will be implemented continuously. Also, various front-end trading systems and backend accounting system will be completed in coordination with the launch of new products and new systems by Taiwan Futures Exchange and the development of night trading account risk information inquiry services. Regarding information security protection, Yuanta Futures has continued to strengthen the SIEM security information and event management system and introduced open source software systems to automate security detection management to identify, track and patch security vulnerabilities in open source software. We also continue to conduct ISO 27001 certification to protect the company and its customers' information assets from network threats and information security vulnerabilities.
- (II) Continue to refine the readability and diversity of research reports, and provide traders with more real-time research information in the form of community posts, audio-visual, and audio. Prepare customized industry and corporate project briefings for corporate customers; provide strategic hedging and forward-looking analysis to have futures services extended to industry and corporate physical economy services.
- (III) We have continued to converge and optimize platform functions and promoted the "Tablet Account Opening Project" to effectively improve customers' account opening efficiency. In addition to improving customers' online service experience, we simultaneously introduced emerging technologies such as "RPA Robotic Process Automation" and "Digital Warehousing" into internal operating processes to help improve overall operating efficiency. We also collaborated with Yuanta Group to promote the Fast Identity Online (FIDO) for identity certification and data sharing. For futures trading, we can provide customers with a safer and more convenient identity certification, and effectively simplify the account opening process and improve account opening efficiency. The company will continue to refine digital financial services and use financial technology, big data analysis, and AI to conduct precise marketing by customer grouping and to improve customer service satisfaction.

IV. Future operating plans and development strategies

Looking forward to 2025, the Company will take "Forward-Thinking Innovation and Sustainable Wealth" as its core business philosophy. We will apply stable financial indicators, continuously optimized IT infrastructure and a comprehensive front-line and back-end team as our operating foundation to conduct strict risk control and compliance. We will develop various futures brokerage businesses and achieve steady profits, and stay committed to promoting green operations and sustainability products, accelerating digital transformation projects, and grasping green financial business opportunities. At the same time, we will continue to have progress on the preparation of the opening and operations of Yuanta International (Singapore) to expand our international futures corporate business and explore potential customers in Southeast Asian countries, which will drive our overseas profits.

In 2025, the operating plans of Yuanta Futures are highlighted below:

- (I) Focus on core brokerage services, accelerate the development of customers and increase market share to drive growth.
- (II) Expand the cross-border operations in Asia Pacific to simultaneously develop the overseas operations of the Group.
- (III) Refine digital financial services and optimize customer trading experience.
- (IV) Focus on growth opportunities in the business of leverage and build a new generation of trading system.
- (V) Stabilize trading performance and realize strategic diversified deployment.
- (VI) Implement sustainable development and grasp green finance business opportunities.

Yuanta Futures Co., Ltd.

Audit Committees' Review Report

For the Company's 2024 consolidated and individual financial statements, business report and statement of retained earnings presented by the board of directors, in which, the financial statements were audited by CPA Chiao-Sen Lo and CPA Hsiu-Ling Li of PwC Taiwan with an adjusted unqualified opinion stated in the independent auditor's report.

The statements referred to above were audited by the Audit Committee without any nonconformity found and a review report was issued with the unanimous agreement of the committee members in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please bring attention to the presentation.

To

The 2024 Annual General Meeting of Yuanta Futures Co., Ltd.

The Audit Committee of Yuanta Futures Co., Ltd.

Convener Yu-Chun Wu

April 2, 2025

Yuanta Futures Co., Ltd.
2025 Sustainable Development Concrete Promotion Plans

The company bases its actions on the six sustainability goals, including corporate governance, customer care, employee care, social participation, sustainable finance, and environmental sustainability, to actively invest resources and plan specific actions in order to substantiate the sustainable development of enterprises, align with the United Nations Sustainable Development Goals (SDGs), promote the environmental (E), social (S), and governance (G) aspects, and establish a sustainable business management and service model. The said goals are highlighted as follows:

I. Corporate governance

(I) Corporate Governance and Ethical Management

The company adheres to the highest principle of ethical management, complies with the “Corporate Governance Best-Practice Principles for Public Companies” and the “Corporate Governance Best-Practice Principles for Futures Commission Merchants” strictly, and responds to the Sustainable Development Action Plan for Publicly Traded and OTC Companies to improve the corporate governance structure. This year, a sustainability committee will be established to further strengthen the functions and effectiveness of the board, improve information transparency, and ensure the rights and interests of shareholders.

(II) Law Compliance

The Company will continue to implement relevant laws and regulations, and promote the concept of compliance with the law in employees through education and training, which will reduce operational risks and minimize major penalties and losses. Under the general principle of compliance, we will then focus on the development of our core business.

(III) Risk Management

Formulate an independent and complete risk identification and management mechanism to manage various operational risks, improve the quality of risk management, and ensure the sustainable and sound operation of the enterprise.

II. Customer Care

(I) Customer service

Provide customer-oriented comprehensive services, improve customer satisfaction, and build Yuanta Futures into a financial brand that customers can trust with peace of mind.

(II) Financial product innovation

Cultivate the field of digital finance, continue to optimize various functions of online services, and integrate the operations of various platforms. Provide convenient and smooth financial services with innovative solutions and the concept of sustainable operation.

(III) Information Security

Provide comprehensive information security protection, create a reliable financial transaction environment, ensure perfect information systems and deployment, and enhance information security defense capabilities.

(IV) Friendly financial services

Committed to promoting various measures of friendly and accessible finance, improving the official website's friendly service section, while strengthening the promotion of anti-fraud, and implementing the principle of friendly services to create the most considerate and accessible services.

III. Employee care

(I) Friendly and excellent working environment

Employees are the most important asset of a company. The company strives to promote physical and mental health programs and welfare measures that are superior to the requirements by laws and regulations with a friendly and excellent working environment provided to employees.

(II) Talent development and cultivation

Provide employees with multi-functional education and training to enhance their competitive advantages and to increase talent retention rate.

(III) Human rights

Implement the Declaration of Human Rights Policy comprehensively, and introduce human rights due diligence and issue management into overseas subsidiaries.

IV. Social participation

(I) Cultivation of future talents

Provide flipped education and promote equal opportunities for all people regardless of class. Collaborate with academic institutions to organize seminars and continue to provide in-depth support. Collaborate with the internship programs of various colleges and universities to expand the number of beneficiaries each year and cultivate outstanding talents about to enter the workforce. Help the disadvantaged to make society more inclusive.

(II) Build a healthy network

As Taiwan is gradually moving toward an aging society, Yuanta has not only invested manpower and resources, but also provided them to every corner of society to become an implementer of the social protection network.

(III) Implement gender equality

Gender equality is a global shared value and one of the goals of the United Nations Summit on Sustainable Development. Start to build the internal workplace to support gender equality.

(IV) Bridge the gap between the urban and rural areas

Taiwan is facing negative population growth, and the gap between development in urban and rural areas is widening. Yuanta is committed to promoting sustainable development in Taiwan, reviving community vitality, and cultivating local groups to explore local values. At the same time, the Company organizes or actively encourages employees to participate in public welfare activities organized by Yuanta Financial Holding and works with stakeholders to help children in remote areas, disadvantaged families, and disadvantaged groups with physical or mental disabilities.

(V) Conservation of ecological balance

Lead employees, customers and suppliers to understand relevant mitigation and adaptation actions in response to climate change, and invite everyone to protect the environment and biodiversity starting from daily actions.

V. Sustainable financial

(I) Promotion of sustainable products

Pay attention to the international trend of sustainable products, respond to the promotion of sustainable futures products by the competent authorities, continue to expand the market share of sustainable futures, and create green financial influence.

(II) Responsible investment

The company is committed to implementing the "Green Finance Action Plan 2.0" in line with the Group's policies, providing diversified financial services and observing ESG

issues with customers jointly, integrating ESG concepts into investment strategies, and incorporating environmental and social risks into investment decisions.

VI. Environmental sustainability

(I) Energy and climate change

The company fully responds to energy conservation and carbon reduction efforts while facing the crisis of global warming and resource depletion; the company also cooperates with the policies of Yuanta Financial Holdings Group to reduce the impact of business operation on the environment.

The company has incorporated climate change risks into operational decisions for identification and risk management in order to properly manage the risks associated with extreme climate events and transition towards a low-carbon economy.

(II) Supplier management

The company encourages suppliers to substantiate the concept of sustainable development and safeguard basic human rights jointly; also, the company demands suppliers comply with the “Supplier Sustainable Procurement Guidelines.”

INDEPENDENT AUDITORS' REPORT

PWCR24000418

To the Board of Directors and Stockholders of Yuanta Futures Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Yuanta Futures Co., Ltd. and its subsidiaries (the "Group") as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulation Governing the Preparation of Financial Reports by Securities Firms and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements for the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's consolidated financial statements of the current period are stated as follows:

Fair value valuation of the unlisted stocks

Description

For the accounting policy of the unlisted stocks (accounted under financial assets at fair value through other comprehensive income), please refer to Note 4(8); for critical accounting estimates and assumption uncertainty of the fair value of unlisted stocks, please refer to Note 5; for the details on unlisted stocks, please refer to Note 6(5). The carrying amount of the financial assets at fair value through other comprehensive income – unlisted stocks as at December 31, 2024 was NTD 2,484,149 thousand.

Because there are no active market quoted prices for the financial assets at fair value through other comprehensive income - unlisted stocks held by Yuanta Futures Co., Ltd., the management uses valuation techniques to estimate the fair value. The valuation technique used by Yuanta Futures Co., Ltd. is primarily the market method. The

market method's main assumption is determining similar and comparable companies in order to obtain the related parameters as a reference for calculations. The models and parameters used in valuation techniques are based on management's professional judgments and estimates, and such accounting judgments and estimates are highly uncertain. Thus, we have included the fair value valuation of unlisted stocks as a key audit matter in our audit for the year ended December 31, 2024.

How our audit addressed the matter

We obtained an understanding of management's valuation procedures for unlisted equity securities. We sample tested the management authorisation procedures for the fair value valuation reports of unlisted equity securities.

In addition, we and our valuation expert discussed with management and sample tested the Group's valuation data for unlisted stocks, evaluated whether the valuation methods used by management were commonly used; we and our valuation expert also evaluated the reasonableness of the comparable companies under the market method and sample tested related supporting documents regarding the parameters used in the valuation.

Other matter – Parent company only financial statements

We have audited and expressed an unmodified opinion on the parent company only financial statements of Yuanta Futures Co., Ltd. as at and for the years ended December 31, 2024 and 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulation Governing the Preparation of Financial Reports by Securities Firms and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement

resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lo, Chiao-Sen

Lee, Hsiu-Ling

For and on behalf of PricewaterhouseCoopers, Taiwan

February 26, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(Expressed in thousands of New Taiwan dollars)						
ASSETS		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
111100	Cash and cash equivalents	6(1) and 7	\$ 11,888,299	7	\$ 11,262,291	10
112000	Financial assets at fair value through profit or loss - current	6(2), 7 and 11	1,246,674	1	686,305	1
113200	Financial assets at fair value through other comprehensive income - current	6(5)	161,874	-	152,712	-
114070	Customer margin deposits	6(3) and 7	145,458,576	89	95,469,319	85
114080	Futures trading margin receivable	6(4)	-	-	-	-
114130	Accounts receivable		35,848	-	251,176	-
114140	Accounts receivable - related parties	7	1,668	-	1,648	-
114150	Prepayments	7	23,657	-	13,497	-
114170	Other receivables		148,817	-	186,587	-
114180	Other receivables - related parties	7	48,654	-	122,815	-
114300	Leverage margin contract trading client margin deposits	7	591,373	-	573,860	1
110000	Subtotal current assets		159,605,440	97	108,720,210	97
Non-current assets						
123200	Financial assets at fair value through other comprehensive income - non-current	6(5)	2,636,422	2	2,276,213	2
123300	Financial assets at amortised cost - non-current	6(6) and 7	62,118	-	57,095	-
125000	Property and equipment	6(9) and 7	671,527	1	712,032	1
125800	Right-of-use assets	6(10) and 7	75,294	-	79,576	-
127000	Intangible assets	6(11)	88,888	-	97,986	-
128000	Deferred income tax assets	6(32)	24,803	-	23,772	-
129010	Operating guarantee deposits	6(7) and 7	342,952	-	161,447	-
129020	Clearing and settlement funds	6(8)	471,539	-	446,100	-
129030	Refundable deposits	7	21,716	-	21,521	-
129130	Prepayment for equipment		125,624	-	13,266	-
129990	Other non-current assets - other		96,610	-	28,228	-
120000	Subtotal non-current assets		4,617,493	3	3,917,236	3
906001	Total assets		\$ 164,222,933	100	\$ 112,637,446	100

(Continued)

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

LIABILITIES AND EQUITY			December 31, 2024		December 31, 2023	
			Notes	AMOUNT	%	AMOUNT
Current liabilities						
212000	Financial liabilities at fair value	6(2) and 11				
	through profit or loss - current		\$	19,475	-	\$ 8,422
214080	Futures traders' equity	6(3) and 7		145,271,978	89	95,307,015
214100	Leverage margin contract transaction	7				
	traders' equity			402,997	-	372,254
214130	Accounts payable			129,920	-	117,574
214140	Accounts payable - related parties	7		18,966	-	17,456
214160	Collection for third parties			12,887	-	9,445
214170	Other payables	6(12)		661,944	-	469,351
214180	Other payables - related parties	6(12) and 7		748	-	4
214600	Current income tax liabilities			97,804	-	137,762
216000	Lease liabilities - current	7		51,370	-	48,831
219000	Other current liabilities	6(13)		7,354	-	6,327
210000	Subtotal current liabilities			146,675,443	89	96,494,441
Non-current liabilities						
221100	Bonds payable	6(14)		1,498,536	1	1,498,157
226000	Lease liabilities - non-current	7		27,629	-	37,915
228000	Deferred income tax liabilities	6(32)		42,233	-	39,927
229000	Other non-current liabilities			58,789	-	54,297
220000	Subtotal non-current liabilities			1,627,187	1	1,630,296
906003	Total liabilities			148,302,630	90	98,124,737
Equity attributable to owners of the parent company						
Capital						
301010	Common stock	6(16)		2,899,763	2	2,899,763
Additional paid-in capital						
302000	Capital surplus	6(17)		3,070,484	2	3,070,484
Retained earnings						
304010	Legal reserve	6(19)		1,552,342	1	1,340,216
304020	Special reserve	6(18)(19)		2,923,533	2	2,923,533
304040	Undistributed earnings	6(19)		3,104,707	2	2,341,954
Other equity						
305000	Other equity interest	6(20)		2,369,474	1	1,936,759
906004	Total equity			15,920,303	10	14,512,709
906002	Total liabilities and equity		\$	164,222,933	100	\$ 112,637,446

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		For the years ended December 31,			
		2024		2023	
Items	Notes	AMOUNT	%	AMOUNT	%
Revenues					
401000 Brokerage	6(21) and 7	\$ 3,714,787	92	\$ 3,200,814	93
410000 Gains (losses) on trading of securities	6(2)(22)	227,236	6 (	50,775) (	1)
421300 Dividend income	6(2)	26,256	1	321,081	9
421500 Gains on valuation of trading securities	6(2)	26,318	1	13,211	-
421600 Losses on covering of borrowed securities and bonds with resale agreements-short sales	6(2)	-	- (	458)	-
421610 Valuation losses on borrowed securities and bonds with resale agreements-short sales at fair value through profit or loss	6(2)	-	- (	2,132)	-
424200 Securities commission revenue	7	22,612	-	15,533	1
424300 Clearance fee from consignment	6(23)	38,826	1	35,363	1
424400 Net losses on derivative financial instruments	6(2)(24)	(48,433) (	1) (	105,760) (	3)
424900 Futures advisory revenues	7	7,664	-	9,519	-
428000 Other operating revenues	7	(1,814)	- (	343)	-
400000 Total revenues		<u>4,013,452</u>	<u>100</u>	<u>3,436,053</u>	<u>100</u>
Costs and expenses					
501000 Brokerage fee	6(25)	(770,873) (	19) (	607,506) (	17)
502000 Dealer handling fee	6(25)	(5,028)	- (	641)	-
521200 Interest expense	7	(664,273) (	17) (	470,129) (	14)
425300 Expected credit impairment losses and reversal gains	6(4)	1,793	-	38,353	1
524100 Futures commission	6(26) and 7	(735,571) (	18) (	666,211) (	19)
524300 Clearance fee	6(27)	(551,913) (	14) (	436,442) (	13)
524700 Futures administrative expenses		(1,597)	- (	839)	-
528000 Other operating fee		(6,338)	- (	6,592)	-
531000 Employee benefit expenses	6(28) and 7	(1,134,342) (	28) (	965,357) (	28)
532000 Depreciation and amortization expenses	6(29) and 7	(213,217) (	5) (	180,050) (	5)
533000 Other operating expenses	6(30) and 7	(659,099) (	17) (	538,803) (	16)
500000 Total costs and expenses		(4,740,458) (	118) (	3,834,217) (	111)
Operating loss		(727,006) (	18) (	398,164) (	11)
602000 Other gains and losses	6(2)(5)(6)(31) and 7	3,447,650	86	2,684,904	78
902001 Income before income tax		<u>2,720,644</u>	<u>68</u>	<u>2,286,740</u>	<u>67</u>
701000 Income tax expense	6(32)	(553,748) (	14) (	434,021) (	13)
902005 Net income		<u>\$ 2,166,896</u>	<u>54</u>	<u>\$ 1,852,719</u>	<u>54</u>

(Continued)

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

For the years ended December 31,

For the years ended December 31,					
		2024		2023	
Items	Notes	AMOUNT	%	AMOUNT	%
Other comprehensive income					
Items that will not be reclassified to profit or loss					
805510	Remeasurement of defined benefit obligations	6(15)	(\$ 3,400)	-	\$ 19,518
805540	Unrealized gain on equity instrument investment measured at fair value through other comprehensive income	6(5)(20)	614,377	15	500,331
805599	Income tax related to components of items not to be reclassified	6(32)	680	-	(3,904)
Items that may be reclassified to profit or loss subsequently					
805610	Translation gain and loss on the financial statements of foreign operating entities	6(20)	78,922	2	(1,863)
805000	Total other comprehensive income (net of tax)		<u>\$ 690,579</u>	<u>17</u>	<u>\$ 514,082</u>
902006	Total comprehensive income		<u>\$ 2,857,475</u>	<u>71</u>	<u>\$ 2,366,801</u>
Consolidated net income attributable to:					
	Owners of the parent		<u>\$ 2,166,896</u>	<u>54</u>	<u>\$ 1,852,719</u>
Consolidated comprehensive income attributable to:					
	Owners of the parent		<u>\$ 2,857,475</u>	<u>71</u>	<u>\$ 2,366,801</u>
Earnings per share (in New Taiwan Dollars)					
	Basic and diluted earnings per share	6(33)	\$ 7.47	\$	6.39

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Capital surplus			Equity attributable to owners of the parent			Other equity interest		Total equity
		Capital -Common stock	Paid-in capital in excess of par value	Paid-in capital from business merger	Legal reserve	Special reserve	Undistributed earnings	Translation gain and loss on the financial statements of foreign operating entities	Unrealized gain and loss on financial instrument measured at fair value through other comprehensive income	
For the year ended December 31, 2023										
Balance, January 1, 2023		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,228,957	\$ 2,701,014	\$ 1,279,417	\$ 7,020	\$ 1,684,194	\$ 12,870,849
Net income for the year		-	-	-	-	-	1,852,719	-	-	1,852,719
Other comprehensive income (loss) for the year	6(5)(20)	-	-	-	-	-	15,614	(1,863)	500,331	514,082
Total comprehensive income (loss)		-	-	-	-	-	1,868,333	(1,863)	500,331	2,366,801
Appropriations of 2022 earnings:										
Legal reserve	6(19)	-	-	-	111,259	-	(111,259)	-	-	-
Special reserve	6(19)	-	-	-	-	222,519	(222,519)	-	-	-
Cash dividends	6(19)	-	-	-	-	-	(724,941)	-	-	(724,941)
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(20)	-	-	-	-	-	252,923	-	(252,923)	-
Balance, December 31, 2023		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,340,216	\$ 2,923,533	\$ 2,341,954	\$ 5,157	\$ 1,931,602	\$ 14,512,709
For the year ended December 31, 2024										
Balance, January 1, 2024		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,340,216	\$ 2,923,533	\$ 2,341,954	\$ 5,157	\$ 1,931,602	\$ 14,512,709
Net income for the year		-	-	-	-	-	2,166,896	-	-	2,166,896
Other comprehensive income (loss) for the year	6(5)(20)	-	-	-	-	-	(2,720)	78,922	614,377	690,579
Total comprehensive income (loss)		-	-	-	-	-	2,164,176	78,922	614,377	2,857,475
Appropriations of 2023 earnings:										
Legal reserve	6(19)	-	-	-	212,126	-	(212,126)	-	-	-
Cash dividends	6(19)	-	-	-	-	-	(1,449,881)	-	-	(1,449,881)
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(20)	-	-	-	-	-	260,584	-	(260,584)	-
Balance, December 31, 2024		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,552,342	\$ 2,923,533	\$ 3,104,707	\$ 84,079	\$ 2,285,395	\$ 15,920,303

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in thousands of New Taiwan dollars)

		For the years ended December 31,	
	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 2,720,644	\$ 2,286,740
Adjustments			
Income and expenses having no effect on cash flows			
Depreciation	6(9)(10)(29)	167,442	146,305
Amortization	6(11)(29)	45,775	33,745
Interest income	6(31)	(3,258,681)	(2,347,418)
Interest expense		664,273	470,129
Dividend income	6(31)	(137,964)	(580,701)
Expected credit impairment losses and reversal gains		(1,793)	(38,353)
Gains on disposal of property and equipment	6(9)(31) and 7	(224)	-
Gains on lease modification	6(10)	(22)	-
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss - current	(	560,389)	(365,476)
Customer margin deposits	(	49,704,371)	1,577,881
Futures trading margin receivable		1,793	38,353
Security lending deposits		-	20,094
Accounts receivable		216,322	(227,489)
Accounts receivable - related parties	(	20)	(669)
Prepayments	(	9,842)	3,081
Other receivables		123	2,034
Other receivables - related parties		85,620	32,599
Leverage margin contract trading client margin deposits	(	17,513)	(37,708)
Other non-current assets - other	(	68,382)	(10,105)
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss - current		11,053	(18,036)
Futures traders' equity		49,671,251	(1,418,537)
Leverage margin contract transaction traders' equity		30,743	1,080
Accounts payable		12,346	(20,764)
Accounts payable - related parties		1,510	(4,564)
Collection for third parties		3,442	1,003
Other payables		172,123	118,998
Other payables - related parties		744	(404)
Other current liabilities		1,024	(131)
Other non-current liabilities		1,092	2,402
Cash inflow (outflow) generated from operations		48,119	(335,911)
Interest received		3,287,197	2,223,115
Interest paid	(	644,787)	(451,754)
Dividends received		136,970	577,288
Income tax paid	(	591,751)	(396,449)
Net cash flows generated from operating activities		2,235,748	1,616,289
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income	(	1,477,609)	(909,693)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6(5)	1,722,615	1,813,830
Acquisition of financial assets at amortised cost		-	(55,032)
Acquisition of property and equipment	6(9)	(73,845)	(43,136)
Proceeds from disposal of property and equipment	6(9) and 7	380	-
Increase in intangible assets	6(11)	(31,291)	(17,884)
Increase in operating guarantee deposits		(175,346)	(15,729)
(Increase) decrease in clearing and settlement funds		(25,439)	7,558
(Increase) decrease in refundable deposits		(150)	15,279
Increase in prepayment for equipment		(117,477)	(76,875)
Net cash flows (used in) generated from investing activities		(178,162)	718,318
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment for lease liabilities	(	56,439)	(51,794)
Payment of cash dividends	6(19)	(1,449,881)	(724,941)
Net cash flows used in financing activities		(1,506,320)	(776,735)
Effect of change in foreign exchange rates		74,742	(5,259)
Net increase in cash and cash equivalents		626,008	1,552,613
Cash and cash equivalents at beginning of year		11,262,291	9,709,678
Cash and cash equivalents at end of year		\$ 11,888,299	\$ 11,262,291

The accompanying notes are an integral part of these consolidated financial statements

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR24000442

To the Board of Directors and Stockholders of Yuanta Futures Co., Ltd.

Opinion

We have audited the accompanying parent company only balance sheets of Yuanta Futures Co., Ltd. (the "Company") as at December 31, 2024 and 2023, and the parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the parent company only financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of Yuanta Futures Co., Ltd. as at December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants and Regulation Governing the Preparation of Financial Reports by Securities Firms.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountants of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the parent company only financial statements for the current period. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's parent company only financial statements of the current period are stated as follows:

Fair value valuation of the unlisted stocks

Description

For the accounting policy of the unlisted stocks (accounted under financial assets at fair value through other comprehensive income), please refer to Note 4(7); for critical accounting estimates and assumption uncertainty of the fair value of unlisted stocks, please refer to Note 5; for the details on unlisted stocks, please refer to Note 6(5). The carrying amount of financial assets at fair value through other comprehensive income – unlisted stocks as at December 31, 2024 was NTD 2,484,149 thousand.

Because there are no active market quoted prices for the financial assets at fair value through other comprehensive income - unlisted stocks held by Yuanta Futures Co., Ltd., the management uses valuation techniques to estimate the fair value. The valuation techniques used by Yuanta Futures Co., Ltd. is primarily the market method. The market method's main assumption is determining similar and comparable companies in order to obtain the related parameters as a reference for calculations. The models and parameters used in valuation technique are based on management's professional judgments and estimates, and such accounting judgments and estimates are highly uncertain. Thus, we have included the fair value valuation of unlisted stocks as a key audit matter in our audit for the year ended December 31, 2024.

How our audit addressed the matter

We obtained an understanding of management's valuation procedures for unlisted equity securities. We sample tested the management authorization procedures for the fair value valuation reports of unlisted equity securities.

In addition, we and our valuation expert discussed with management and sample tested the Company's valuation data for unlisted stocks, evaluated whether the valuation methods used by management were commonly used; we and our valuation expert also evaluated the reasonableness of the comparable companies under the market method and sample tested related supporting documents regarding the parameters used in the valuation.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants and Regulation Governing the Preparation of Financial Reports by Securities Firms, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the parent company only audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters of the Company that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matter. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Lo, Chiao-Sen

Lee, Hsiu-Ling

For and on behalf of PricewaterhouseCoopers, Taiwan

February 26, 2025

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

YUANTA FUTURES CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
111100	Cash and cash equivalents	6(1) and 7	\$ 10,924,742	7	\$ 10,188,549	9
112000	Financial assets at fair value through profit or loss - current	6(2), 7 and 11	1,246,576	1	685,885	1
113200	Financial assets at fair value through other comprehensive income - current	6(5)	161,874	-	152,712	-
114070	Customer margin deposits	6(3) and 7	139,999,411	88	92,916,102	84
114080	Futures trading margin receivable	6(4)	-	-	-	-
114130	Accounts receivable		35,848	-	251,176	-
114140	Accounts receivable - related parties	7	1,668	-	1,648	-
114150	Prepayments	7	14,333	-	11,626	-
114170	Other receivables		121,481	-	126,500	-
114180	Other receivables - related parties	7	57,295	-	48,669	-
114300	Leverage margin contract trading client margin deposits	7	591,373	-	573,860	1
110000	Subtotal current assets		153,154,601	96	104,956,727	95
Non-current assets						
123200	Financial assets at fair value through other comprehensive income - non-current	6(5)	2,636,422	2	2,276,213	2
124100	Investments accounted for under the equity method	6(6)	1,253,032	1	1,282,080	1
125000	Property and equipment	6(9) and 7	667,262	1	708,583	1
125800	Right-of-use assets	6(10)	42,179	-	73,265	-
127000	Intangible assets	6(11)	88,572	-	97,515	-
128000	Deferred income tax assets	6(32)	24,803	-	23,772	-
129010	Operating guarantee deposits	6(7) and 7	140,000	-	140,000	-
129020	Clearing and settlement funds	6(8)	471,539	-	446,100	1
129030	Refundable deposits	7	20,921	-	20,896	-
129130	Prepayment for equipment		116,530	-	6,690	-
129990	Other non-current assets - other		96,610	-	28,228	-
120000	Subtotal non-current assets		5,557,870	4	5,103,342	5
906001	Total Assets		\$ 158,712,471	100	\$ 110,060,069	100

(Continued)

YUANTA FUTURES CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

LIABILITIES AND EQUITY			December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current liabilities						
212000	Financial liabilities at fair value	6(2) and 11				
	through profit or loss - current		\$ 19,475	-	\$ 8,422	-
214080	Futures traders' equity	6(3) and 7	139,813,716	88	92,758,076	84
214100	Leverage margin contract transaction					
	traders' equity		402,997	-	372,254	-
214130	Accounts payable		129,920	-	117,574	-
214140	Accounts payable - related parties	7	18,966	-	17,456	-
214160	Collection for third parties		12,887	-	9,445	-
214170	Other payables	6(12)	643,296	1	447,483	1
214180	Other payables - related parties	6(12) and 7	744	-	4	-
214600	Current income tax liabilities		97,804	-	137,762	-
216000	Lease liabilities - current	7	37,064	-	42,286	-
219000	Other current liabilities	6(13)	7,287	-	6,302	-
210000	Subtotal current liabilities		<u>141,184,156</u>	<u>89</u>	<u>93,917,064</u>	<u>85</u>
Non-current liabilities						
221100	Bonds payable	6(14)	1,498,536	1	1,498,157	2
226000	Lease liabilities - non-current	7	8,454	-	37,915	-
228000	Deferred income tax liabilities	6(32)	42,233	-	39,927	-
229000	Other non-current liabilities		58,789	-	54,297	-
	Subtotal non-current liabilities		<u>1,608,012</u>	<u>1</u>	<u>1,630,296</u>	<u>2</u>
906003	Total Liabilities		<u>142,792,168</u>	<u>90</u>	<u>95,547,360</u>	<u>87</u>
Capital						
301010	Common stock	6(16)	2,899,763	2	2,899,763	2
Additional paid-in capital						
302000	Capital surplus	6(17)	3,070,484	2	3,070,484	3
Retained earnings						
304010	Legal reserve	6(19)	1,552,342	1	1,340,216	1
304020	Special reserve	6(18)(19)	2,923,533	2	2,923,533	3
304040	Undistributed earnings	6(19)	3,104,707	2	2,341,954	2
Other equity						
305000	Other equity interest	6(20)	2,369,474	1	1,936,759	2
906004	Total equity		<u>15,920,303</u>	<u>10</u>	<u>14,512,709</u>	<u>13</u>
906002	Total liabilities and equity		<u>\$ 158,712,471</u>	<u>100</u>	<u>\$ 110,060,069</u>	<u>100</u>

The accompanying notes are an integral part of these parent company only financial statements.

YUANTA FUTURES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		For the years ended December 31,					
			2024		2023		
Items	Notes		AMOUNT	%	AMOUNT	%	
Revenues							
401000	Brokerage	6(21) and 7	\$ 3,642,491	92	\$ 3,139,823	93	
410000	Gain (losses) on trading of securities	6(2)(22) and 7	227,236	6	(50,775)	(1)	
421300	Dividend income	6(2)	26,256	1	321,081	10	
421500	Gains on valuation of trading securities	6(2)	26,318	1	13,211	-	
421600	Losses on covering of borrowed securities and bonds with resale agreements-short sales	6(2)	-	-	(458)	-	
421610	Valuation losses on borrowed securities and bonds with resale agreements-short sales at fair value through profit or loss	6(2)	-	-	(2,132)	-	
424200	Securities commission revenue	7	22,612	-	15,533	-	
424300	Clearance fee from consignment	6(23)	38,826	1	35,363	1	
424400	Net loss on derivative financial instruments	6(2)(24)	(49,046)	(1)	(106,334)	(3)	
424900	Futures advisory revenues	7	7,664	-	9,519	-	
428000	Other operating revenues	7	(1,814)	-	(283)	-	
400000	Total revenues		3,940,543	100	3,374,548	100	
Costs and expenses							
501000	Brokerage fee	6(25)	(770,873)	(20)	(607,506)	(18)	
502000	Dealer handling fee	6(25)	(5,028)	-	(641)	-	
521200	Interest expense	7	(652,276)	(17)	(468,544)	(14)	
425300	Expected credit impairment losses and reversal gains	6(4) and 21	1,793	-	38,353	1	
524100	Futures commission	6(26) and 7	(700,271)	(18)	(642,898)	(19)	
524300	Clearance fee	6(27)	(551,913)	(14)	(436,442)	(13)	
524700	Futures administrative expenses		(1,597)	-	(839)	-	
528000	Other operating fee		(6,338)	-	(6,592)	-	
531000	Employee benefit expense	6(28) and 7	(1,049,970)	(27)	(901,352)	(26)	
532000	Depreciation and amortization	6(29) and 7	(198,028)	(5)	(169,349)	(5)	
533000	Other operating expenses	6(30) and 7	(612,100)	(15)	(498,267)	(15)	
500000	Total costs and expenses		(4,546,601)	(116)	(3,694,077)	(109)	
Operating income			(606,058)	(16)	(319,529)	(9)	
601100	Share of profit or loss of subsidiaries, associates and joint ventures accounted for using the equity method	6(6)	30,699	1	65,183	2	
602000	Other gains and losses	6(2)(5)(31) and 7	3,296,003	84	2,541,086	75	
902001	Income before income tax		2,720,644	69	2,286,740	68	
701000	Income tax expense	6(32)	(553,748)	(14)	(434,021)	(13)	
902005	Net income		\$ 2,166,896	55	\$ 1,852,719	55	

(Continued)

YUANTA FUTURES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

Items	Notes	For the years ended December 31			
		2024		2023	
		AMOUNT	%	AMOUNT	%
Other comprehensive income					
Items that will not be reclassified to profit or loss					
805510 Remeasurement of defined benefit obligations	6(15)	(\$ 3,400)	-	\$ 19,518	-
805540 Unrealized gain on equity instrument investment measured at fair value through other comprehensive income	6(5)(20)	614,377	16	500,331	15
805599 Income tax related to components of items not to be reclassified	6(32)	680	-	(3,904)	-
Items that may be reclassified to profit or loss subsequently					
805610 Translation gain (loss) on the financial statements of foreign operating entities	6(6)(20)	78,922	2	(1,863)	-
805000 Total other comprehensive income (net of tax)		<u>\$ 690,579</u>	<u>18</u>	<u>\$ 514,082</u>	<u>15</u>
Total comprehensive income		<u>\$ 2,857,475</u>	<u>73</u>	<u>\$ 2,366,801</u>	<u>70</u>
Earnings per share (in New Taiwan dollars)					
Basic and diluted earnings per share	6(33)	<u>\$ 7.47</u>		<u>\$ 6.39</u>	

The accompanying notes are an integral part of these parent company only financial statements.

YUANFA FUTURES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

	Notes	Capital surplus			Retained earnings			Other equity interest			Total equity
		Capital -Common stock	Paid-in capital in excess of par value	Paid-in capital from business merger	Legal reserve	Special reserve	Undistributed earnings	Translation gain and loss on the financial statements of foreign operating entities	Unrealized gain and loss on financial instrument measured at fair value through other comprehensive income		
<u>For the year ended December 31, 2023</u>											
Balance, January 1, 2023		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,228,957	\$ 2,701,014	\$ 1,279,417	\$ 7,020	\$ 1,684,194	\$ 12,870,849	
Net income for the year		-	-	-	-	-	1,852,719	-	-	1,852,719	
Other comprehensive income (loss) for the year	6(5)(20)	-	-	-	-	-	15,614	(1,863)	500,331	514,082	
Total comprehensive income (loss)		-	-	-	-	-	1,868,333	(1,863)	500,331	2,366,801	
Appropriations of 2022 earnings:											
Legal reserve	6(19)	-	-	-	111,259	-	(111,259)	-	-	-	
Special reserve	6(19)	-	-	-	-	222,519	(222,519)	-	-	-	
Cash dividends	6(19)	-	-	-	-	-	(724,941)	-	-	(724,941)	
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(20)	-	-	-	-	-	252,923	-	(252,923)	-	
Balance, December 31, 2023		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,340,216	\$ 2,923,533	\$ 2,341,954	\$ 5,157	\$ 1,931,602	\$ 14,512,709	
<u>For the year ended December 31, 2024</u>											
Balance, January 1, 2024		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,340,216	\$ 2,923,533	\$ 2,341,954	\$ 5,157	\$ 1,931,602	\$ 14,512,709	
Net income for the year		-	-	-	-	-	2,166,896	-	-	2,166,896	
Other comprehensive income (loss) for the year		-	-	-	-	-	(2,720)	78,922	614,377	690,579	
Total comprehensive income (loss)	6(5)(20)	-	-	-	-	-	2,164,176	78,922	614,377	2,857,475	
Appropriations of 2023 earnings:											
Legal reserve	6(19)	-	-	-	212,126	-	(212,126)	-	-	-	
Cash dividends	6(19)	-	-	-	-	-	(1,449,881)	-	-	(1,449,881)	
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(20)	-	-	-	-	-	260,584	-	(260,584)	-	
Balance, December 31, 2024		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,552,342	\$ 2,923,533	\$ 3,104,707	\$ 84,079	\$ 2,285,395	\$ 15,920,303	

The accompanying notes are an integral part of these parent company only financial statements.

YUANTA FUTURES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		For the years ended December 31,	
	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 2,720,644	\$ 2,286,740
Adjustments			
Income and expenses having no effect on cash flows			
Depreciation	6(9)(10)(29)	152,439	135,664
Amortization	6(11)(29)	45,589	33,685
Interest income	6(31)	(3,105,101)	(2,206,949)
Interest expense		652,276	468,544
Share of profit or loss of subsidiaries associates, and joint ventures accounted for using the equity method	6(6)	(30,699)	(65,183)
Gains on disposal of property and equipment	6(9)(31) and 7	(224)	-
Dividend income	6(31)	(137,964)	(580,701)
Expected credit impairment losses and reversal gains		(1,793)	(38,353)
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss - current		(560,691)	(365,858)
Customer margin deposits		(47,083,309)	(1,661,560)
Futures trading margin receivable		1,793	38,353
Security lending deposits		-	20,094
Accounts receivable		216,322	(227,489)
Accounts receivable - related parties		(20)	(669)
Prepayments		(2,707)	(1,228)
Other receivables		(3,323)	(2,350)
Other receivables - related parties		(398)	(11,386)
Leverage margin contract trading client margin deposits		(17,513)	(37,708)
Other non-current assets - other		(68,382)	(10,105)
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss - current		11,053	(18,036)
Futures traders' equity		47,055,640	(1,521,891)
Leverage margin contract transaction traders' equity		30,743	1,080
Accounts payable		12,346	(20,764)
Accounts payable - related parties		1,510	(4,564)
Collection for third parties		3,442	1,003
Other payables		176,707	107,496
Other payables-related parties		740	(404)
Other current liabilities		985	67
Other non-current liabilities		1,092	2,402
Cash inflow (outflow) generated from operations		71,197	(349,794)
Interest received		3,105,215	2,121,035
Interest paid		(632,790)	(450,169)
Dividends received		136,970	577,288
Income tax paid		(591,751)	(396,449)
Net cash flows generated from operating activities		2,088,841	1,501,911
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		(1,477,609)	(909,693)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6(5)	1,722,615	1,813,830
Increase in investments accounted for using equity method		(156,725)	-
Proceeds from liquidation of investments accounted for using equity method		295,393	-
Acquisition of property and equipment	6(9)	(71,329)	(43,011)
Proceeds from disposal of property and equipment	6(9) and 7	380	-
Increase in intangible assets	6(11)	(31,291)	(17,884)
(Increase) decrease in clearing and settlement funds		(25,439)	(7,558)
(Increase) decrease in refundable deposits		(25)	(15,032)
Increase in prepayment for equipment		(115,195)	(68,573)
Net cash flows generated from investing activities		140,775	797,259
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment for lease liabilities		(43,542)	(43,322)
Payment of cash dividends	6(19)	(1,449,881)	(724,941)
Net cash flows used in financing activities		(1,493,423)	(768,263)
Net increase in cash and cash equivalents		736,193	1,530,907
Cash and cash equivalents at beginning of year		10,188,549	8,657,642
Cash and cash equivalents at end of year		\$ 10,924,742	\$ 10,188,549

The accompanying notes are an integral part of these parent company only financial statements.

Attachment 5

Yuanta Futures Co., Ltd.
Earnings Appropriation Statement
2024

Unit: NTD

Item	Amount
Opening undistributed earnings	679,946,922
Add: The 2024 Net income	2,166,896,023
Add: 2024 net gain of equipment instruments measured at FVTOCI	260,584,229
Less: Defined benefit plan revaluation amount and volume for 2024	(2,719,602)
Net income for the current period plus items other than the income for the current period	2,424,760,650
Less: Appropriation of 10% legal reserve (Note)	(242,476,065)
Less: Appropriation of 20% special reserve (Note)	<u>(484,952,130)</u>
Distributable earnings	2,377,279,377
Distribution	
Cash dividend (NT\$4.8 per share)	(1,535,886,183)
Allocated amount	<u>(1,535,886,183)</u>
Closing undistributed earnings	<u>841,393,194</u>

Details:

Note: Legal reserve and special reserve are appropriated on the basis of the “net income and profit and loss other than the net income adjusted to the current year’s unappropriated earnings” as stipulated in the Jing-Shang-Zi No. 10802432410 Letter dated January 9, 2020 by the Ministry of Economic Affairs and the Jin-Guan-Zheng-Qi-Zi No. 1110380212 Letter dated January 21, 2022 by the Financial Supervisory Commission.

Chairman:

President:

Accounting Supervisor:

Attachment 6

Yuanta Futures Co., Ltd.
Amendments to the Articles of Incorporation

Amendments	Current existing clauses	Description of amendments
Article 5 The Company's rated capital is NT\$4 billion, divided into 400 million shares at NT\$10 per share and the board of directors is authorized to issue shares in several trenches.	Article 5 The Company's rated capital is NT\$3.5 billion, divided into 350 million shares at NT\$10 per share and the board of directors is authorized to issue shares in several trenches.	In response to the needs of the Company's operation and future business development, it is proposed to increase the Company's rated capital and revise part of the text of Article 5 as appropriate.
Article 29 The company's earnings, if any, should be first applied to pay taxes and make up for the losses over the years, and then 10% legal reserve and 20% special reserve appropriated lawfully. Also, the balance of the earnings after the appropriation or reversal of the special reserve should be completed lawfully, and the undistributed earnings of the previous year distributed according to the proposal of the board of directors and the resolution of the shareholders meeting on the distribution of shareholder dividends. The appropriation of the legal reserve and special earnings referred to in the preceding paragraph can be exempted when it is equivalent to the Company's paid-in capital. The Company shall appropriate one per-mille (0.1%) to five per-cent (5%) of the balance from deducting the accumulated deficits from the profit of the year (e.g. income before tax deducting the income before deducting the compensation for employees). In addition, when distributing the compensation for employees in stock or in cash, the scope of recipients may cover employees of companies under the control of or affiliated to this Company fulfilling certain	Article 29 The company's earnings, if any, should be first applied to pay taxes and make up for the losses over the years, and then 10% legal reserve and 20% special reserve appropriated lawfully. Also, the balance of the earnings after the appropriation or reversal of the special reserve should be completed lawfully, and the undistributed earnings of the previous year distributed according to the proposal of the board of directors and the resolution of the shareholders meeting on the distribution of shareholder dividends. The appropriation of the legal reserve and special earnings referred to in the preceding paragraph can be exempted when it is equivalent to the Company's paid-in capital. <u>To incentivize employees and the management team</u>, the Company shall appropriate one per-mille (0.1%) to five per-cent (5%) of the balance from deducting the accumulated deficits from the profit of the year (e.g. income before tax deducting the income before deducting the compensation for employees). In addition, when distributing the compensation for employees in stock or in cash, the scope of recipients may cover employees of companies under the	1. The text in Paragraph 2 is deleted, and the recipients of employee remuneration are explained in Paragraph 4. 2. According to Jin-Guan-Zheng-Fa-Zi No. 1130385442 issued by the Financial Supervisory Commission on November 8, 2024, to interpret Paragraph 6, Article 14, of the Securities and Exchange Act, supplementary provisions are provided for related matters on pay raise or allocation of bonuses for entry-level employees using a certain percent of annual profits as described in the Articles of Incorporation in companies whose stocks are listed on TWSE or the OTC Markets. Therefore, Paragraph 3 has been added to specify the relevant regulations for the Company's allocation and distribution of entry-

Amendments	Current existing clauses	Description of amendments
requirements. <u>The employee remuneration referred to in the preceding paragraph shall have no less than 75% of the amount specified in the aforementioned range allocated as remuneration for entry-level employees.</u> <u>The recipients of employee remuneration and certain conditions to be met in Paragraph 2 and the definition of entry-level employees as mentioned in the preceding paragraph shall be determined by the board of directors.</u> The Company optimizes its dividend policy to ensure long-term financial stability while satisfying the needs for future growth, and thereby maximizing shareholders' interests. Detailed rules are as follows: 1. The annual dividend to be distributed should be an amount not less than 50% of the earnings available for distribution. 2. The Company may decide the weight of dividends issued in cash and in shares based on its business operations and capital requirements projected for the next year. However, cash dividends must not be lower than 30% of all dividends issued.	control of or affiliated to this Company fulfilling certain requirements. The said "certain requirements" shall be determined by the Board of Directors. The Company optimizes its dividend policy to ensure long-term financial stability while satisfying the needs for future growth, and thereby maximizing shareholders' interests. Detailed rules are as follows: 1. The annual dividend to be distributed should be an amount not less than 50% of the earnings available for distribution. 2. The Company may decide the weight of dividends issued in cash and in shares based on its business operations and capital requirements projected for the next year. However, cash dividends must not be lower than 30% of all dividends issued.	level employees' remuneration, and Paragraph 4 has been added to define entry-level employees, which shall be determined by the board.
Article 32 The Company's Articles of Incorporation was stipulated on January 14, 1997. The 22nd amendment was completed on May 17, 2013; the 23rd amendment was completed on May 20, 2014; the 24th amendment was completed on May 21, 2015; the 25th amendment was completed on May 18, 2016; the 26th amendment was completed on May 17, 2017; the 27th	Article 32 The Company's Articles of Incorporation was stipulated on January 14, 1997. The 22nd amendment was completed on May 17, 2013; the 23rd amendment was completed on May 20, 2014; the 24th amendment was completed on May 21, 2015; the 25th amendment was completed on May 18, 2016; the 26th amendment was completed on May 17, 2017; the 27th	Revision history

Amendments	Current existing clauses	Description of amendments
amendment was completed on May 23, 2019; the 28th amendment was completed on May 27, 2020; the 29th amendment was completed on July 5, 2021; the 30th amendment was completed on May 24, 2022; 31st amendment was completed on May 24, 2023; <u>32nd amendment was completed on OO, 2025;</u> and implemented with the resolutions reached in the shareholders' meeting, same as the amendment.	amendment was completed on May 23, 2019; the 28th amendment was completed on May 27, 2020; the 29th amendment was completed on July 5, 2021; the 30th amendment was completed on May 24, 2022; 31st amendment was completed on May 24, 2023 and implemented with the resolutions reached in the shareholders' meeting, same as the amendment.	

