

**YUANTA FUTURES CO., LTD. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REVIEW REPORT
SEPTEMBER 30, 2025 AND 2024**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REVIEW REPORT

PWCR25000179

To the Board of Directors and Stockholders of Yuanta Futures Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of Yuanta Futures Co., Ltd and subsidiaries (the "Group") as at September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months periods then ended, as well as the consolidated statements of changes in equity and of cash flows for the nine months periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Securities Firms and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of review

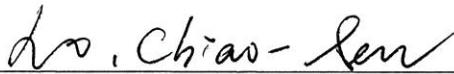
We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months periods then ended and its consolidated cash flows for the nine months periods then ended in accordance with Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Securities Firms and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission.



Lo, Chiao-Sen



Kuo, Pao-Ju

For and on behalf of PricewaterhouseCoopers, Taiwan

November 6, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' review report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

			September 30, 2025		December 31, 2024		September 30, 2024	
ASSETS		Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets								
111100	Cash and cash equivalents	6(1) and 7	\$ 12,137,005	7	\$ 11,888,299	7	\$ 11,025,054	7
112000	Financial assets at fair value through profit or loss - current	6(2), 7 and 11	2,954,832	2	1,246,674	1	783,970	1
113200	Financial assets at fair value through other comprehensive income - current	6(5)	457,592	-	161,874	-	497,067	-
114070	Customer margin deposits	6(3) and 7	152,464,645	88	145,458,576	89	144,460,608	89
114080	Futures trading margin receivable	6(4)	-	-	-	-	127	-
114130	Accounts receivable		28,253	-	35,848	-	10,818	-
114140	Accounts receivable - related parties	7	2,132	-	1,668	-	1,742	-
114150	Prepayments	7	33,634	-	23,657	-	23,766	-
114170	Other receivables		169,424	-	148,817	-	248,487	-
114180	Other receivables - related parties	7	28,092	-	48,654	-	357,638	-
114300	Leverage margin contract trading client margin deposits	7	497,153	-	591,373	-	579,953	-
114600	Current income tax assets		59,379	-	-	-	-	-
110000	Subtotal current assets		168,832,141	97	159,605,440	97	157,989,230	97
Non-current assets								
123200	Financial assets at fair value through other comprehensive income - non-current	6(5)	2,884,499	2	2,636,422	2	2,623,509	2
123300	Financial assets at amortised cost - non-current	6(6)	58,607	-	62,118	-	59,675	-
125000	Property and equipment	6(9)	698,688	-	671,527	1	650,007	1
125800	Right-of-use assets	6(10) and 7	34,190	-	75,294	-	70,268	-
127000	Intangible assets	6(11)	85,286	-	88,888	-	84,085	-
128000	Deferred income tax assets		25,257	-	24,803	-	24,604	-
129010	Operating guarantee deposits	6(7) and 7	322,792	-	342,952	-	457,135	-
129020	Clearing and settlement funds	6(8)	757,159	1	471,539	-	454,969	-
129030	Refundable deposits	7	21,412	-	21,716	-	21,663	-
129130	Prepayment for equipment		140,641	-	125,624	-	35,236	-
129990	Other non-current assets - other		161,614	-	96,610	-	67,628	-
120000	Subtotal non-current assets		5,190,145	3	4,617,493	3	4,548,779	3
906001	Total assets		\$ 174,022,286	100	\$ 164,222,933	100	\$ 162,538,009	100

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YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS

(Expressed in thousands of New Taiwan dollars)

(Expressed in thousands of New Taiwan dollars)								
LIABILITIES AND EQUITY		Notes	September 30, 2025		December 31, 2024		September 30, 2024	
			AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities								
212000	Financial liabilities at fair value through profit or loss - current	6(2) and 11	\$ 18,644	-	\$ 19,475	-	\$ 34,825	-
214080	Futures traders' equity	6(3) and 7	152,199,559	88	145,271,978	89	144,210,913	89
214100	Leverage margin contract transaction traders' equity	7	280,022	-	402,997	-	395,207	-
214130	Accounts payable		167,575	-	129,920	-	163,249	-
214140	Accounts payable - related parties	7	22,851	-	18,966	-	23,987	-
214160	Collection for third parties		16,907	-	12,887	-	20,904	-
214170	Other payables	6(12)	803,940	-	661,944	-	627,465	1
214180	Other payables - related parties	6(12) and 7	1,057	-	748	-	577	-
214600	Current income tax liabilities		61,025	-	97,804	-	42,615	-
216000	Lease liabilities - current	7	20,575	-	51,370	-	52,805	-
219000	Other current liabilities	6(13)	16,873	-	7,354	-	14,379	-
210000	Subtotal current liabilities		153,609,028	88	146,675,443	89	145,586,926	90
Non-current liabilities								
221100	Bonds payable	6(14)	1,498,819	1	1,498,536	1	1,498,440	1
226000	Lease liabilities - non-current	7	14,650	-	27,629	-	21,991	-
228000	Deferred income tax liabilities		23,414	-	42,233	-	38,703	-
229000	Other non-current liabilities		60,456	-	58,789	-	55,962	-
220000	Subtotal non-current liabilities		1,597,339	1	1,627,187	1	1,615,096	1
906003	Total liabilities		155,206,367	89	148,302,630	90	147,202,022	91
Equity attributable to owners of the parent company								
Capital								
301010	Common stock	6(17)	3,199,763	2	2,899,763	2	2,899,763	2
Additional paid-in capital								
302000	Capital surplus	6(18)	5,029,279	3	3,070,484	2	3,070,484	2
Retained earnings								
304010	Legal reserve	6(20)	1,794,818	1	1,552,342	1	1,552,342	1
304020	Special reserve	6(19)(20)	3,408,485	2	2,923,533	2	2,923,533	2
304040	Undistributed earnings	6(20)	2,877,894	2	3,104,707	2	2,478,753	1
Other equity								
305000	Other equity interest	6(21)	2,505,680	1	2,369,474	1	2,411,112	1
906004	Total equity		18,815,919	11	15,920,303	10	15,335,987	9
906002	Total liabilities and equity		\$ 174,022,286	100	\$ 164,222,933	100	\$ 162,538,009	100

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)											
			For the three months ended September 30,				For the nine months ended September 30,				
			2025		2024		2025		2024		
Items		Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	
Revenues											
401000	Brokerage	6(22) and 7	\$ 783,855	89	\$ 1,033,478	91	\$ 2,443,216	91	\$ 2,868,500	92	
410000	Gains on trading of securities	6(2)(23) and 7	147,791	17	125,786	11	37,643	1	208,273	7	
421300	Dividend income	6(2)	5,689	1	10,586	1	12,984	1	21,680	1	
421500	Gains (losses) on valuation of trading securities	6(2)	91,676	10	(240,848)	(21)	53,494	2	9,220	-	
421600	Losses on covering of borrowed securities and bonds with resale agreements-short sales	6(2)	(9,626)	(1)	-	-	(9,626)	-	-	-	
421610	Valuation gains on borrowed securities and bonds with resale agreements-short sales at fair value through profit or loss	6(2)	2,888	-	-	-	-	-	-	-	
424200	Securities commission revenue	7	5,604	1	5,860	-	12,903	1	17,598	-	
424300	Clearance fee from consignment	6(24)	14,333	2	9,802	1	37,169	1	30,876	1	
424400	Net (losses) gains on derivative financial instruments	6(2)(25)	(164,762)	(19)	194,793	17	90,721	3	(31,825)	(1)	
424900	Futures advisory revenues	7	1,481	-	1,650	-	5,941	-	5,495	-	
428000	Other operating revenues	7	(147)	-	(1,494)	-	(426)	-	(1,742)	-	
400000	Total revenues		878,782	100	1,139,613	100	2,684,019	100	3,128,075	100	
Costs and expenses											
501000	Brokerage fee	6(26)	(163,740)	(19)	(219,299)	(19)	(472,751)	(18)	(603,866)	(19)	
502000	Dealer handling fee	6(26)	(1,585)	-	(3,180)	-	(3,918)	-	(4,390)	-	
521200	Interest expense	7	(175,408)	(20)	(188,613)	(17)	(515,312)	(19)	(469,806)	(15)	
521640	Loss from security borrowing	6(2) and 7	-	-	-	-	(90)	-	-	-	
425300	Expected credit impairment losses and reversal gains	6(4)	842	-	(516)	-	(4,645)	-	1,476	-	
524100	Futures commission	6(27) and 7	(145,733)	(16)	(195,527)	(17)	(488,701)	(18)	(561,325)	(18)	
524300	Clearance fee	6(28)	(122,583)	(14)	(157,996)	(14)	(349,402)	(13)	(432,403)	(14)	
524700	Futures administrative expenses		(603)	-	(398)	-	(1,394)	-	(1,200)	-	
528000	Other operating fee		(1,503)	-	(1,836)	-	(5,693)	-	(5,006)	-	
531000	Employee benefit expenses	6(29) and 7	(299,991)	(34)	(368,069)	(32)	(944,559)	(35)	(848,044)	(27)	
532000	Depreciation and amortization expenses	6(30)	(49,681)	(6)	(54,025)	(5)	(142,589)	(6)	(160,890)	(5)	
533000	Other operating expenses	6(31) and 7	(193,308)	(22)	(169,661)	(15)	(575,019)	(22)	(487,377)	(16)	
500000	Total costs and expenses		(1,153,293)	(131)	(1,359,120)	(119)	(3,504,073)	(131)	(3,572,831)	(114)	
Operating income (loss)			(274,511)	(31)	(219,507)	(19)	(820,054)	(31)	(444,756)	(14)	
602000	Other gains and losses	6(2)(5)(6)(32) and 7	1,140,695	130	983,842	86	3,271,184	122	2,460,822	78	
902001	Income before income tax		866,184	99	764,335	67	2,451,130	91	2,016,066	64	
701000	Income tax expense	6(33)	(159,060)	(18)	(140,036)	(12)	(441,806)	(16)	(411,751)	(13)	
902005	Net income		\$ 707,124	81	\$ 624,299	55	\$ 2,009,324	75	\$ 1,604,315	51	

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YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in thousands of New Taiwan dollars, except for earnings per share amounts)

		For the three months ended September 30,				For the nine months ended September 30,			
		2025		2024		2025		2024	
Items	Notes	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
Other comprehensive income									
Items that will not be reclassified to profit or loss									
805540	Unrealized gain on equity instrument investment measured at fair value through other comprehensive income	6(5)(21)							
		\$ 280,692	32	\$ 362,264	32	\$ 269,942	10	\$ 625,771	20
Items that may be reclassified to profit or loss subsequently									
805610	Translation gain and loss on the financial statements of foreign operating entities	6(21)							
		46,570	5	(16,809)	(2)	(106,559)	(4)	43,073	2
805000	Total other comprehensive (loss) income (net of tax)								
		\$ 327,262	37	\$ 345,455	30	\$ 163,383	6	\$ 668,844	22
902006	Total comprehensive income								
		\$ 1,034,386	118	\$ 969,754	85	\$ 2,172,707	81	\$ 2,273,159	73
Consolidated net income attributable to:									
	Owners of the parent	\$ 707,124	81	\$ 624,299	55	\$ 2,009,324	75	\$ 1,604,315	51
Consolidated comprehensive income attributable to:									
	Owners of the parent	\$ 1,034,386	118	\$ 969,754	85	\$ 2,172,707	81	\$ 2,273,159	73
Earnings per share (in New Taiwan Dollars)									
	Basic and diluted earnings per share	6(34)							
		\$ 2.21		\$ 2.15		\$ 6.43		\$ 5.53	

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent							
		Capital surplus			Retained earnings			Other equity interest	
								Unrealized gain and loss on financial instrument investment measured at fair value through other comprehensive income	
								Translation gain and loss on the financial statements of foreign operating entities	
Notes	Capital -Common stock	Paid-in capital in excess of par value	Paid-in capital from business merger	Legal reserve	Special reserve	Undistributed earnings			Total equity
For the nine months ended September 30, 2024									
Balance, January 1, 2024	\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,340,216	\$ 2,923,533	\$ 2,341,954	\$ 5,157	\$ 1,931,602	\$ 14,512,709
Net income for the period	-	-	-	-	-	1,604,315	-	-	1,604,315
Other comprehensive income (loss) for the period	6(5)(21)	-	-	-	-	-	43,073	625,771	668,844
Total comprehensive income (loss)	-	-	-	-	-	1,604,315	43,073	625,771	2,273,159
Appropriations of 2023 earnings:									
Legal reserve	6(20)	-	-	-	212,126	-	(212,126)	-	-
Cash dividends	6(20)	-	-	-	-	-	(1,449,881)	-	(1,449,881)
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(21)	-	-	-	-	194,491	-	(194,491)	-
Balance, September 30, 2024	\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,552,342	\$ 2,923,533	\$ 2,478,753	\$ 48,230	\$ 2,362,882	\$ 15,335,987
For the nine months ended September 30, 2025									
Balance, January 1, 2025	\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,552,342	\$ 2,923,533	\$ 3,104,707	\$ 84,079	\$ 2,285,395	\$ 15,920,303
Net income for the period	-	-	-	-	-	2,009,324	-	-	2,009,324
Other comprehensive income (loss) for the period	6(5)(21)	-	-	-	-	-	(106,559)	269,942	163,383
Total comprehensive income (loss)	-	-	-	-	-	2,009,324	(106,559)	269,942	2,172,707
Appropriations of 2024 earnings:									
Legal reserve	6(20)	-	-	-	242,476	-	(242,476)	-	-
Special reserve	6(20)	-	-	-	-	484,952	(484,952)	-	-
Cash dividends	6(20)	-	-	-	-	-	(1,535,886)	-	(1,535,886)
Issuance of common stock for cash	6(17)	300,000	1,914,870	-	-	-	-	-	2,214,870
Share-based payments	6(16)	-	43,925	-	-	-	-	-	43,925
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(21)	-	-	-	-	27,177	-	(27,177)	-
Balance, September 30, 2025	\$ 3,199,763	\$ 4,982,946	\$ 46,333	\$ 1,794,818	\$ 3,408,485	\$ 2,877,894	(\$ 22,480)	\$ 2,528,160	\$ 18,815,919

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

		For the nine months ended September 30,	
	Notes	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 2,451,130	\$ 2,016,066
Adjustments			
Income and expenses having no effect on cash flows			
Depreciation	6(9)(10)(30)	112,159	126,213
Amortization	6(11)(30)	30,430	34,677
Interest income	6(32)	(2,966,670)	(2,318,403)
Interest expense		515,312	469,806
Dividend income	6(32)	(160,402)	(132,861)
Expected credit impairment losses and reversal gains		4,645	1,476
Gains on disposal of property and equipment	6(9)(32) and 7	-	224
Prepayments for equipment transferred to expenses		343	-
Share-based payments	6(16)	43,925	-
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss - current	(	1,708,135)	(97,669)
Customer margin deposits	(	7,567,273)	(48,899,246)
Futures trading margin receivable	(	4,645)	1,349
Accounts receivable		5,771	237,116
Accounts receivable - related parties	(	464)	(94)
Prepayments	(	10,749)	(10,192)
Other receivables		1,647	(123,218)
Other receivables - related parties	(	86)	(209,757)
Leverage margin contract trading client margin deposits		94,220	(6,093)
Other non-current assets - other	(	65,004)	(39,400)
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss - current	(	831)	26,403
Futures traders' equity		7,398,394	48,808,654
Leverage margin contract transaction traders' equity	(	122,975)	22,953
Accounts payable		37,655	45,675
Accounts payable - related parties		3,885	6,531
Collection for third parties		4,020	11,459
Other payables		18,065	27,665
Other payables - related parties		309	573
Other current liabilities		9,523	8,070
Other non-current liabilities		1,667	1,665
Cash (outflow) inflow generated from operations	(	1,874,134)	6,242
Interest received		2,961,911	2,356,155
Interest paid	(	389,879)	(339,968)
Dividends received		162,226	136,103
Income tax paid	(	557,237)	(508,954)
Net cash flows generated from operating activities		302,887	1,649,578
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income	(	1,328,758)	(1,476,548)
Proceeds from disposal of financial assets at fair value through other comprehensive income	6(5)	1,054,905	1,410,668
Acquisition of property and equipment	6(9)	(74,924)	(24,930)
Proceeds from disposal of property and equipment	6(9) and 7	-	380
Increase in intangible assets	6(11)	(14,183)	(17,187)
Decrease (increase) in operating guarantee deposits		5,570	(296,709)
Increase in clearing and settlement funds	(	288,764)	(8,869)
Decrease (increase) in refundable deposits		258	(117)
Increase in prepayment for equipment	(	52,687)	(25,073)
Net cash flows used in investing activities	(	698,583)	(438,385)
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment for lease liabilities	(	43,034)	(41,945)
Payment of cash dividends	6(20)	(1,535,886)	(1,449,881)
Proceeds from issuance of shares	6(17)	2,214,870	-
Net cash flows generated from (used in) financing activities		635,950	1,491,826
Effect of change in foreign exchange rates		8,452	43,396
Net increase (decrease) in cash and cash equivalents		248,706	(237,237)
Cash and cash equivalents at beginning of period		11,888,299	11,262,291
Cash and cash equivalents at end of period		\$ 12,137,005	\$ 11,025,054

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025 AND 2024
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Yuanta Futures Co., Ltd.'s (the "Company") and its subsidiaries' (collectively referred herein as the "Group") profile is described below:

(1) The Company was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) and started its operations on April 9, 1997. The Company merged with "Refco Taiwan Co., Ltd." on September 1, 2003 and was renamed as "Polaris Refco Futures Co., Ltd.". As of 2005, on account of changes in foreign shareholders, an extraordinary shareholders' meeting was held on February 15, 2006, and resolved to change its name to "Polaris MF Futures Co., Ltd." as approved by the Ministry of Economic Affairs.

On October 6, 2011, the Board of Directors of Polaris MF Futures Co., Ltd. decided to merge with Yuanta Futures Co., Ltd. In relation to the share conversion with Yuanta Futures Co., Ltd. in accordance with Gin-Gwen-Zheng-Qi Letter No. 1000052507, the Company can exchange its common shares using a ratio of 1.01 share to 1 share of Yuanta Futures common share. Both parties agreed to set April 1, 2012 as the merger date. The Company has also obtained the approval to change its name to "Yuanta Futures Co., Ltd.".

(2) The Group is primarily engaged in onshore and offshore futures brokerage business, futures dealing, futures consulting, futures business management, securities dealing, leverage transaction merchant, and a variety of futures related businesses approved by the competent authority. On August 14, 2017, with permission from the competent authority, the Group ceased engaging in futures business management. As of September 30, 2025, the Company had 4 branches.

(3) As of September 30, 2025 and 2024, the Group had 449 and 456 employees, respectively.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on November 6, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

(1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, ‘Lack of exchangeability’	January 1, 2025

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027 (Note)
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The relevant impacts will be disclosed when the assessment is complete:

IFRS 18, 'Presentation and disclosure in financial statements'

IFRS 18, 'Presentation and disclosure in financial statements' replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies adopted are consistent with Note 4 in the consolidated financial statements for the year ended December 31, 2024, except for the compliance statement, basis of preparation, basis of consolidation, and applicable in interim period as set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Securities Firms, and the International Accounting Standard 34, "Interim financial reporting" that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2024.

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (A) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (B) Financial assets at fair value through other comprehensive income.
 - (C) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of the consolidated financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. Basis for preparation of consolidated financial statements:

The principles for preparing this consolidated financial report are the same as those for the consolidated financial report of the year 2024.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Note
			September 30, 2025	December 31, 2024	September 30, 2024	
The Company	Yuanta Futures (Hong Kong) Co., Ltd.	Financial services	100%	100%	100%	
The Company	Yuanta Global (Singapore) Pte. Ltd.	Financial services	100%	100%	100%	Note

Note: On November 23, 2022, Yuanta Global (Singapore) Pte. Ltd. was established by the Company through reinvestment, and it commenced operations on June 19, 2025.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Pensions

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(6) Income tax

A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs.

The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENT, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes as of September 30, 2025. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2024.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Petty cash	\$ 108	\$ 114	\$ 112
Cash in bank			
Demand deposits	647,461	453,777	523,912
Time deposits	11,051,840	11,123,881	10,072,721
Subtotal	11,699,409	11,577,772	10,596,745
Excess futures margin deposits	347,288	184,941	248,924
Excess margin in foreign exchange margin trading	90,308	125,586	179,385
	<u>\$ 12,137,005</u>	<u>\$ 11,888,299</u>	<u>\$ 11,025,054</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets and liabilities at fair value through profit or loss – current

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 1,130,715	\$ 780,796	\$ 406,588
Beneficiary certificates	1,200,000	262,418	202,017
Futures trading margin - own funds	155	296	810
Buy options - futures	512,106	134,666	120,957
Derivatives assets - OTC	16,304	28,849	30,000
	2,859,280	1,207,025	760,372
Valuation adjustment	95,552	39,649	23,598
	<u>\$ 2,954,832</u>	<u>\$ 1,246,674</u>	<u>\$ 783,970</u>
	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Financial liabilities held for trading			
Sell options - futures	\$ 18,644	\$ 19,475	\$ 34,825

- A. Amounts recognised in profit or loss in relation to financial assets and liabilities at fair value through profit or loss are listed below:

	For the three months ended September 30,	
	2025	2024
Financial assets and liabilities at fair value through profit or loss		
Listed stocks	\$ 245,156	(\$ 104,788)
Beneficiary certificates	2,377	(19,033)
Borrowed securities	(6,738)	-
Net (loss) gain on futures contracts	(211,365)	102,956
Net gain on options contracts	28,415	66,023
Net gain on leverage derivatives assets	18,188	25,814
Other financial instruments	67,899	20,532
	<u>\$ 143,932</u>	<u>\$ 91,504</u>
	For the nine months ended September 30,	
	2025	2024
Financial assets and liabilities at fair value through profit or loss		
Listed stocks	\$ 104,339	\$ 238,811
Beneficiary certificates	65,325	28,990
Borrowed securities	(9,716)	-
Net gain (loss) on futures contracts	109,448	(162,769)
Net (loss) gain on options contracts	(71,317)	61,085
Net gain on leverage derivatives assets	52,590	69,859
Other financial instruments	76,516	(77,216)
	<u>\$ 327,185</u>	<u>\$ 158,760</u>

For the three months and nine months ended September 30, 2025 and 2024, the above mentioned amounts recognised in profit or loss in relation to financial assets and liabilities at fair value through profit or loss are recognised in gains on trading of securities, dividend income, gains (losses) on valuation of trading securities, losses on covering of borrowed securities and bonds with resale agreements-short sales, valuation gains on borrowed securities and bonds with resale agreements-short sales at fair value through profit or loss, net (losses) gains on derivative financial instruments, loss from security borrowing and other gains and losses.

B. Futures

The Group entered into futures contracts to earn the spread. As of September 30, 2025, December 31, 2024 and September 30, 2024, customer margin deposits for the futures contract were \$347,443, \$185,237 and \$249,734 respectively, with excess margin of \$347,288, \$184,941 and \$248,924, respectively, recognised in “cash and cash equivalents”.

- C. The Group has no financial assets at fair value through profit or loss pledged to others.

(3) Customer margin deposits /Futures traders' equity

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Customer margin deposits by customers:			
Cash in banks	\$ 103,325,926	\$ 104,457,314	\$ 104,509,606
Clearing house	38,197,339	25,047,613	25,709,198
Other futures commission merchants	10,959,536	16,048,321	14,322,932
Valuation adjustment on customer margin accounts -CGS	(18,156)	(94,672)	(81,128)
Total	152,464,645	145,458,576	144,460,608
Add: Futures trading margin receivable	-	-	7
Less: Fees and interest revenue pending for transfer	(244,048)	(170,998)	(218,947)
Futures exchange tax pending for transfer	(10,640)	(7,995)	(15,283)
Temporary receipts	(7,591)	(6,920)	(10,847)
Others	(2,807)	(685)	(4,625)
Futures traders' equity	<u>\$ 152,199,559</u>	<u>\$ 145,271,978</u>	<u>\$ 144,210,913</u>

A. The Group has no expected credit loss on customer margin deposits.

B. As at September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the customer margin deposits held by the Group were \$152,464,645, \$145,458,576 and \$144,460,608, respectively.

(4) Futures trading margin receivable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Futures trading margin receivable	\$ 49,839	\$ 45,194	\$ 46,956
Less: Allowance for uncollectible accounts	(49,839)	(45,194)	(46,829)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 127</u>

A. Information relating to credit risk of futures trading margin receivable is provided in Note 21(6).

B. The ageing analysis of futures trading margin receivable is as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Up to 30 days	\$ -	\$ -	\$ 127
31-90 days	-	-	972
91-180 days	6,142	936	-
Over 181 days	43,697	44,258	45,857
	<u>\$ 49,839</u>	<u>\$ 45,194</u>	<u>\$ 46,956</u>

The above ageing analysis was based on posting date.

(5) Financial assets at fair value through other comprehensive income

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Current items:			
Equity instrument			
Listed stocks	\$ 488,028	\$ 186,998	\$ 431,791
Valuation adjustment	(30,436)	(25,124)	65,276
	<u>\$ 457,592</u>	<u>\$ 161,874</u>	<u>\$ 497,067</u>
Non-current items:			
Equity instrument			
Listed stocks	\$ 104,771	\$ 104,771	\$ 104,771
Valuation adjustment	59,748	47,502	34,900
Subtotal	<u>164,519</u>	<u>152,273</u>	<u>139,671</u>
Unlisted stocks	221,132	221,132	221,132
Valuation adjustment	2,498,848	2,263,017	2,262,706
Subtotal	<u>2,719,980</u>	<u>2,484,149</u>	<u>2,483,838</u>
	<u>\$ 2,884,499</u>	<u>\$ 2,636,422</u>	<u>\$ 2,623,509</u>

- A. The Group has elected to classify stock investments that are considered to be strategic investments and earning steady dividend income as financial assets at fair value through other comprehensive income. The fair value of such investments amounted to \$3,342,091, \$2,798,296 and \$3,120,576 as at September 30, 2025, December 31, 2024 and September 30, 2024, respectively.
- B. For the three months and nine months ended September 30, 2025 and 2024, in consideration of the asset allocation and to adjust the investment portfolios, the Group sold listed stocks at fair value amounting to \$1,054,905, \$1,367,125, \$1,054,905 and \$1,410,668, respectively, which resulted in cumulative gains on disposal of \$27,177, \$191,793, \$27,177 and \$194,491, respectively.
- C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	<u>\$ 280,692</u>	<u>\$ 362,264</u>
Cumulative gains reclassified to retained earnings due to derecognition	<u>(\$ 27,177)</u>	<u>(\$ 191,793)</u>
Dividend income recognised in profit or loss		
Held at end of period	\$ 531	\$ 46,325
Derecognised during the period	<u>11,426</u>	<u>41,347</u>
	<u>\$ 11,957</u>	<u>\$ 87,672</u>

	For the nine months ended September 30,	
	2025	2024
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 269,942	\$ 625,771
Cumulative gains reclassified to retained earnings due to derecognition	(\$ 27,177)	(\$ 194,491)
Dividend income recognised in profit or loss		
Held at end of period	\$ 112,510	\$ 69,834
Derecognised during the period	34,908	41,347
	<u>\$ 147,418</u>	<u>\$ 111,181</u>

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(6) Financial assets at amortised cost

	September 30, 2025	December 31, 2024	September 30, 2024
Non-current items:			
Corporate bonds	\$ 58,607	\$ 62,118	\$ 59,675

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

	For the three months ended September 30,	
	2025	2024
Interest income	\$ 651	\$ 695
	For the nine months ended September 30,	
	2025	2024
Interest income	\$ 2,037	\$ 2,064

B. As at September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$58,607, \$62,118 and \$59,675, respectively.

C. The Group has no financial assets at amortised cost pledged to others.

D. Information relating to credit risk is provided in Note 21(6).

(7) Operating guarantee deposits

As at September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the operating guarantee deposits held by the Group were \$322,792, \$342,952 and \$457,135, respectively.

(8) Clearing and settlement funds

As at September 30, 2025, December 31, 2024 and September 30, 2024, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the clearing and settlement funds held by the Group were \$757,159, \$471,539 and \$454,969, respectively.

(9) Property and equipment

	2025			
	Land (Note)	Equipment	Leasehold improvements	Total
At January 1,				
Cost	\$ 466,947	\$ 380,545	\$ 87,164	\$ 934,656
Accumulated depreciation	-	(177,315)	(85,814)	(263,129)
	<u>\$ 466,947</u>	<u>\$ 203,230</u>	<u>\$ 1,350</u>	<u>\$ 671,527</u>
Opening net book amount at January 1,	\$ 466,947	\$ 203,230	\$ 1,350	\$ 671,527
Additions	-	74,924	-	74,924
Transfers	-	24,400	-	24,400
Disposals (cost)	-	(58,652)	(82,756)	(141,408)
Disposals (accumulated depreciation)	-	58,652	82,756	141,408
Depreciation expense	-	(70,406)	(1,056)	(71,462)
Net exchange differences	-	(642)	(59)	(701)
Closing net book amount at September 30,	<u>\$ 466,947</u>	<u>\$ 231,506</u>	<u>\$ 235</u>	<u>\$ 698,688</u>
At September 30,				
Cost	\$ 466,947	\$ 420,255	\$ 4,160	\$ 891,362
Accumulated depreciation	-	(188,749)	(3,925)	(192,674)
	<u>\$ 466,947</u>	<u>\$ 231,506</u>	<u>\$ 235</u>	<u>\$ 698,688</u>

	2024			
	Land (Note)	Equipment	Leasehold improvements	Total
At January 1,				
Cost	\$ 466,947	\$ 366,099	\$ 92,155	\$ 925,201
Accumulated depreciation	-	(151,720)	(61,449)	(213,169)
	<u>\$ 466,947</u>	<u>\$ 214,379</u>	<u>\$ 30,706</u>	<u>\$ 712,032</u>
Opening net book amount at January 1,	\$ 466,947	\$ 214,379	\$ 30,706	\$ 712,032
Additions	-	24,930	-	24,930
Disposals (cost)	-	(42,760)	(1,430)	(44,190)
Disposals (accumulated depreciation)	-	42,604	1,430	44,034
Depreciation expense	-	(64,160)	(22,766)	(86,926)
Net exchange differences	-	48	79	127
Closing net book amount at September 30,	<u>\$ 466,947</u>	<u>\$ 175,041</u>	<u>\$ 8,019</u>	<u>\$ 650,007</u>
At September 30,				
Cost	\$ 466,947	\$ 348,416	\$ 90,839	\$ 906,202
Accumulated depreciation	-	(173,375)	(82,820)	(256,195)
	<u>\$ 466,947</u>	<u>\$ 175,041</u>	<u>\$ 8,019</u>	<u>\$ 650,007</u>

Note: A trust in Chang Hwa Bank was set up for the land due to the city renovation.

(10) Leasing arrangements—lessee

A. The Group leases various assets including buildings. Rental contracts are typically made for periods of 2 to 5 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.

B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>Carrying amount</u>	<u>Carrying amount</u>	<u>Carrying amount</u>
Buildings	<u>\$ 34,190</u>	<u>\$ 75,294</u>	<u>\$ 70,268</u>

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Buildings	<u>\$ 13,543</u>	<u>\$ 13,841</u>
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
	<u>Depreciation charge</u>	<u>Depreciation charge</u>
Buildings	<u>\$ 40,697</u>	<u>\$ 39,287</u>

C. For the nine months ended September 30, 2025 and 2024, the additions to right-of-use assets were \$0 and \$16,962, respectively.

D. The information on profit and loss accounts relating to lease contracts is as follows:

		<u>For the three months ended September 30,</u>	
		<u>2025</u>	<u>2024</u>
<u>Items affecting profit or loss</u>			
Interest expense on lease liabilities	\$	395	\$ 431
Expense on short-term lease contracts		9	309
		<u>For the nine months ended September 30,</u>	
		<u>2025</u>	<u>2024</u>
<u>Items affecting profit or loss</u>			
Interest expense on lease liabilities	\$	1,382	\$ 1,091
Expense on short-term lease contracts		480	747

E. For the nine months ended September 30, 2025 and 2024, the Group's total cash outflow for leases were \$44,896 and \$43,783, respectively.

F. Extension and termination options

In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option or not to exercise a termination option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

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(11) Intangible assets

	2025		
	Membership in a foreign Futures Exchange	Others	Total
At January 1,			
Cost	\$ 24,125	\$ 158,804	\$ 182,929
Accumulated amortisation	-	(94,041)	(94,041)
	<u>\$ 24,125</u>	<u>\$ 64,763</u>	<u>\$ 88,888</u>
Opening net book amount at January 1,	\$ 24,125	\$ 64,763	\$ 88,888
Additions	-	14,183	14,183
Transfers	-	12,665	12,665
Disposals (cost)	-	(56,153)	(56,153)
Disposals (accumulated amortisation)	-	56,153	56,153
Amortisation expense	-	(30,430)	(30,430)
Net exchange differences	-	(20)	(20)
Closing net book amount at September 30,	<u>\$ 24,125</u>	<u>\$ 61,161</u>	<u>\$ 85,286</u>
At September 30,			
Cost	\$ 24,125	\$ 129,458	\$ 153,583
Accumulated amortisation	-	(68,297)	(68,297)
	<u>\$ 24,125</u>	<u>\$ 61,161</u>	<u>\$ 85,286</u>

	2024		
	Membership in a foreign Futures Exchange	Others	Total
At January 1,			
Cost	\$ 24,125	\$ 131,021	\$ 155,146
Accumulated amortisation	-	(57,160)	(57,160)
	<u>\$ 24,125</u>	<u>\$ 73,861</u>	<u>\$ 97,986</u>
Opening net book amount at January 1,	\$ 24,125	\$ 73,861	\$ 97,986
Additions	-	17,187	17,187
Transfers	-	3,571	3,571
Disposals (cost)	-	(3,428)	(3,428)
Disposals (accumulated amortisation)	-	3,428	3,428
Amortisation expense	-	(34,677)	(34,677)
Net exchange differences	-	18	18
Closing net book amount at September 30,	<u>\$ 24,125</u>	<u>\$ 59,960</u>	<u>\$ 84,085</u>
At September 30,			
Cost	\$ 24,125	\$ 148,370	\$ 172,495
Accumulated amortisation	-	(88,410)	(88,410)
	<u>\$ 24,125</u>	<u>\$ 59,960</u>	<u>\$ 84,085</u>

(12) Other payables

	September 30, 2025	December 31, 2024	September 30, 2024
Other payables - related parties	<u>\$ 1,057</u>	<u>\$ 748</u>	<u>\$ 577</u>
Other payables - non-related parties			
Salaries and bonus payables	\$ 465,725	\$ 567,746	\$ 427,774
Operating expenses payable	50,907	41,347	36,392
Securities purchased payable	109,307	-	-
Interest payables	<u>178,001</u>	<u>52,851</u>	<u>163,299</u>
	<u>\$ 803,940</u>	<u>\$ 661,944</u>	<u>\$ 627,465</u>

(13) Other current liabilities

	September 30, 2025	December 31, 2024	September 30, 2024
Temporary receipts	\$ 7,798	\$ 7,354	\$ 14,379
Litigation loss reserve	9,075	-	-
	<u>\$ 16,873</u>	<u>\$ 7,354</u>	<u>\$ 14,379</u>

(14) Bonds payable

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Bonds payable	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Less: Discount on bonds payable	(1,181)	(1,464)	(1,560)
	<u>\$ 1,498,819</u>	<u>\$ 1,498,536</u>	<u>\$ 1,498,440</u>

First issue of unsecured subordinate normal
corporate bond in 2021

Par value	\$1,500,000
Stated interest rate	Fixed interest rate at 0.85%
Issuance date	November 12, 2021
Maturity date	November 12, 2028
Issuance area	Taiwan

(15) Pension

A. Defined benefit plan

(A) The Company has a defined benefit pension plan in accordance with the Labour Standards Law, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labour pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March.

(B) For the three months and nine months ended September 30, 2025 and 2024, the foreign subsidiaries recognised \$150, \$122, \$448 and \$364, respectively, of pension cost under aforementioned regulations.

(C) Expected contributions to the defined benefit pension plans of the Company for the year ending December 31, 2025 amount to \$737.

B. Defined contribution plan

(A) Effective July 1, 2005, the Company and its domestic subsidiaries have established a defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(B) The pension costs under defined contribution pension plans of the Group for the three months and nine months ended September 30, 2025 and 2024, were \$5,042, \$5,008, \$14,785 and \$14,377 respectively.

C. The pension plans for the consolidated foreign subsidiaries are as follows:

(A) The pension plan for Yuanta Futures (Hong Kong) Co., Ltd. and Yuanta Global (Singapore) Pte. Ltd. are in compliance with related regulations enacted by respective local governments.

(B) For the three months and nine months ended September 30, 2025 and 2024, the foreign subsidiaries recognised \$1,393, \$781, \$3,360 and \$2,212, respectively, of pension expense under aforementioned regulations.

(16) Share-based payment

A. For the nine months ended September 30, 2025, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (in thousand shares)	Contract period	Vesting conditions
Cash capital increase reserved for employee subscription	February 18, 2025	2,942	N/A	Vested immediately

The share-based payment arrangements above are settled by equity.

B. The fair value of stock options granted on February 18, 2025 is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Amount in NTD

Type of arrangement	Grant date	Stock price	Exercise price	Exercise price volatility (Note 1)	Expected option life (Note 2)	Expected dividends	Risk-free interest rate	Fair value per unit
Cash capital increase reserved for employee subscription	February 18, 2025	\$88.90	\$74.00	21.84%	17 days	N/A	0.85%	\$14.93

Note 1: It was estimated based on annualized standard deviation of returns of the Company.

Note 2: It was the period between the grant date of the capital increase (February 18, 2025) to the payment period end date of employee stock subscription (March 6, 2025).

C. Expenses incurred on share-based payment transactions are shown below:

	Three months ended September 30, 2025	Three months ended September 30, 2024
Equity-settled	\$ -	\$ -
	Nine months ended September 30, 2025	Nine months ended September 30, 2024
Equity-settled	\$ 43,925	\$ -

(17) Share capital

A. As of September 30, 2025, the Company's authorised capital was \$4,000,000 consisting of 400,000 thousand shares, and paid-in capital was \$3,199,763 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding (thousand shares) are as follows:

	2025	2024
At January 1	289,976	289,976
Cash capital increase	30,000	-
At September 30	319,976	289,976

B. On December 18, 2024, for the purpose of supplementing the working capital, the Board of Directors of the Company resolved to raise additional cash by issuing common shares amounting to 30,000 thousand shares with a par value of \$10 (in dollars), and the issue price was \$74 (in dollars) per share. The proceeds amounted to \$2,220,000. The effective date for the capital increase is set on March 11, 2025, and the paid-in capital was \$3,199,763 after the capital increase.

(18) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Special reserve

A. According to the "Rules Governing the Administration of Securities Firms", 20% of the current year's earnings, after paying all taxes and offsetting prior years' operating losses, if any, shall be set aside as special reserve until the cumulative balance equals the total amount of paid-in capital. Except for offsetting the Company's deficit by using the special reserve or cumulative special reserve exceeding 25% of the paid-in capital, the Company could transfer 25% of certain special reserve as share capital. No other purpose is permitted. According to Gin-Gwen-Zheng-Qi Letter No.1110380212 on January 21, 2022, the basis for the provision of the special reserve should be included in the amount of the net profit after tax in the current year, plus items other than the profit after tax that are included in the undistributed earnings.

- B. According to the other regulations, upon the distribution of earnings, other than the setting aside of legal reserve, an equivalent amount of special reserve should be set aside from earnings after tax of the current year and the undistributed earnings of the prior period based on the decreased amount of stockholders' equity. For the cumulative decrease in stockholders' equity of the prior period, an equal amount of special reserve set aside based on the undistributed earnings should not be distributed. If there is any reversal of the decrease in stockholders' equity, the earnings may be distributed based on the reversal proportion.

(20) Retained earnings

- A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% and 20% of the remaining amount shall be set aside as legal reserve and special reserve. In addition, if there is any surplus after the special reserve is set aside or reversed as required by regulations, the remainder, if any, to be retained or to be appropriated shall be resolved by the stockholders at the stockholders' meeting.
- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- D. Details of the Company's earnings distribution for 2024 and 2023 as resolved at the stockholders' meeting on May 21, 2025 and on May 27, 2024, respectively, are as follows:

	2024		2023	
	Amount	Dividends per Share (in dollars)	Amount	Dividends per Share (in dollars)
Legal reserve	\$ 242,476		\$ 212,126	
Special reserve	484,952		-	
Cash dividends	1,535,886	\$ 4.80	1,449,881	\$ 5.00

(21) Other equity

	Unrealized gain and loss on financial instrument investment measured at fair value through other comprehensive income	Translation gain and loss on the financial statements of foreign operating entities	Total
At January 1, 2025	\$ 2,285,395	\$ 84,079	\$ 2,369,474
Financial assets at fair value through other comprehensive income			
-Revaluation	269,942	-	269,942
-Revaluation transferred to retained earnings	(27,177)	- (27,177)	
Currency translation differences			
-Exchange differences	-	(106,559)	(106,559)
At September 30, 2025	<u>\$ 2,528,160</u>	<u>(\$ 22,480)</u>	<u>\$ 2,505,680</u>
	Unrealized gain and loss on financial instrument investment measured at fair value through other comprehensive income	Translation gain and loss on the financial statements of foreign operating entities	Total
At January 1, 2024	\$ 1,931,602	\$ 5,157	\$ 1,936,759
Financial assets at fair value through other comprehensive income			
-Revaluation	625,771	-	625,771
-Revaluation transferred to retained earnings	(194,491)	- (194,491)	
Currency translation differences			
-Exchange differences	-	43,073	43,073
At September 30 2024	<u>\$ 2,362,882</u>	<u>\$ 48,230</u>	<u>\$ 2,411,112</u>

(22) Brokerage

	For the three months ended September 30,	
	2025	2024
Dealers' commissions - domestic	\$ 569,738	\$ 748,726
Dealers' commissions - foreign	210,783	280,044
Dealers' commissions - leverage	3,334	4,708
	<u>\$ 783,855</u>	<u>\$ 1,033,478</u>
	For the nine months ended September 30,	
	2025	2024
Dealers' commissions - domestic	\$ 1,645,761	\$ 2,016,357
Dealers' commissions - foreign	785,956	839,220
Dealers' commissions - leverage	11,499	12,923
	<u>\$ 2,443,216</u>	<u>\$ 2,868,500</u>

(23) Net (losses) gains on trading of securities

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Revenue from sale of securities - dealing	\$ 2,141,805	\$ 1,373,986
Cost from sale of securities - dealing	(1,994,014)	(1,248,200)
	<u>\$ 147,791</u>	<u>\$ 125,786</u>
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Revenue from sale of securities - dealing	\$ 4,413,213	\$ 4,155,645
Cost from sale of securities - dealing	(4,375,570)	(3,947,372)
	<u>\$ 37,643</u>	<u>\$ 208,273</u>

(24) Clearance fee from consignment

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Clearance fee from consignment - non-related parties	<u>\$ 14,333</u>	<u>\$ 9,802</u>
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Clearance fee from consignment - non-related parties	<u>\$ 37,169</u>	<u>\$ 30,876</u>

(25) Net (losses) gains on derivative financial instruments

	For the three months ended September 30,	
	2025	2024
Non-hedging		
Gains (losses) from futures contract interests		
Futures contract gains	\$ 46,553	\$ 202,001
Futures contract losses	(257,918)	(99,045)
	<u>(\$ 211,365)</u>	<u>\$ 102,956</u>
Gains (losses) from options trading		
Gains from options trading	\$ 359,954	\$ 248,065
Losses from options trading	(331,539)	(182,042)
	<u>\$ 28,415</u>	<u>\$ 66,023</u>
Gains (losses) from leverage margin contract transactions		
Gains from leverage margin contract transactions	\$ 262,744	\$ 190,784
Losses from leverage margin contract transactions	(244,556)	(164,970)
	<u>\$ 18,188</u>	<u>\$ 25,814</u>
Gains from derivative financial instruments	\$ 669,251	\$ 640,850
Losses from derivative financial instruments	(834,013)	(446,057)
	<u>(\$ 164,762)</u>	<u>\$ 194,793</u>
	For the nine months ended September 30,	
	2025	2024
Non-hedging		
Gains (losses) from futures contract interests		
Futures contract gains	\$ 568,605	\$ 341,800
Futures contract losses	(459,157)	(504,569)
	<u>\$ 109,448</u>	<u>(\$ 162,769)</u>
Gains (losses) from options trading		
Gains from options trading	\$ 1,104,859	\$ 518,956
Losses from options trading	(1,176,176)	(457,871)
	<u>(\$ 71,317)</u>	<u>\$ 61,085</u>
Gains (losses) from leverage margin contract transactions		
Gains from leverage margin contract transactions	\$ 826,610	\$ 505,795
Losses from leverage margin contract transactions	(774,020)	(435,936)
	<u>\$ 52,590</u>	<u>\$ 69,859</u>
Gains from derivative financial instruments	\$ 2,500,074	\$ 1,366,551
Losses from derivative financial instruments	(2,409,353)	(1,398,376)
	<u>\$ 90,721</u>	<u>(\$ 31,825)</u>

(26) Service charge

	For the three months ended September 30,	
	2025	2024
Service charge - brokerage	\$ 163,740	\$ 219,299
Service charge - dealing	1,585	3,180
	<u>\$ 165,325</u>	<u>\$ 222,479</u>
	For the nine months ended September 30,	
	2025	2024
Service charge - brokerage	\$ 472,751	\$ 603,866
Service charge - dealing	3,918	4,390
	<u>\$ 476,669</u>	<u>\$ 608,256</u>

(27) Futures commission

	For the three months ended September 30,	
	2025	2024
Entrusted futures transaction	\$ 78,479	\$ 101,036
Futures auxiliary business	67,254	94,491
	<u>\$ 145,733</u>	<u>\$ 195,527</u>
	For the nine months ended September 30,	
	2025	2024
Entrusted futures transaction	\$ 280,307	\$ 305,947
Futures auxiliary business	208,394	255,378
	<u>\$ 488,701</u>	<u>\$ 561,325</u>

(28) Clearance fee

	For the three months ended September 30,	
	2025	2024
Clearance fee - brokerage	\$ 121,661	\$ 155,861
Clearance fee - dealing	922	2,135
	<u>\$ 122,583</u>	<u>\$ 157,996</u>
	For the nine months ended September 30,	
	2025	2024
Clearance fee - brokerage	\$ 346,930	\$ 429,565
Clearance fee - dealing	2,472	2,838
	<u>\$ 349,402</u>	<u>\$ 432,403</u>

(29) Employee benefit expense

	For the three months ended September 30,	
	2025	2024
Wages and salaries	\$ 273,388	\$ 341,162
Labor and health insurance fees	13,025	12,066
Pension costs	6,585	5,911
Post-employment benefits	1,179	2,797
Other personnel expenses	5,814	6,133
	<u>\$ 299,991</u>	<u>\$ 368,069</u>
	For the nine months ended September 30,	
	2025	2024
Wages and salaries	\$ 864,132	\$ 774,083
Labor and health insurance fees	40,342	34,553
Pension costs	18,593	16,953
Post-employment benefits	2,418	4,016
Other personnel expenses	19,074	18,439
	<u>\$ 944,559</u>	<u>\$ 848,044</u>

- A. In accordance with the Articles of Incorporation of the Company, when distributing earnings, the Company shall distribute bonus to the employees that account for 0.01%~5.00%, of the total distributed amount. For the three months and nine months ended September 30, 2025 and 2024, employees' compensation were accrued at \$1,050, \$1,050, \$3,150 and \$3,150, respectively, and the aforementioned amounts were recognised in salary expenses.
- B. Employees' compensation of 2024 as resolved at the meeting of Board of Directors were in agreement with those amounts recognised in the 2024 financial statements.
- C. Information about employees' compensation of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(30) Depreciation and amortisation

	For the three months ended September 30,	
	2025	2024
Depreciation expense	\$ 39,001	\$ 41,956
Amortisation expense	10,680	12,069
	<u>\$ 49,681</u>	<u>\$ 54,025</u>
	For the nine months ended September 30,	
	2025	2024
Depreciation expense	\$ 112,159	\$ 126,213
Amortisation expense	30,430	34,677
	<u>\$ 142,589</u>	<u>\$ 160,890</u>

(31) Other operating expenses

	For the three months ended September 30,	
	2025	2024
Postage and telephone costs	\$ 62,676	\$ 46,438
Tax expenses	30,149	36,686
Computer information expenses	42,842	41,061
Donation	2,500	20
Institutional membership fees	11,901	5,877
Operating lease payments	8	309
Repair charge	12,814	10,568
Advertising costs	8,615	1,139
Service expenses	14,695	9,934
Other expenses	7,108	17,629
	<u>\$ 193,308</u>	<u>\$ 169,661</u>
	For the nine months ended September 30,	
	2025	2024
Postage and telephone costs	\$ 184,955	\$ 133,621
Tax expenses	86,530	95,918
Computer information expenses	123,421	111,841
Donation	7,125	1,945
Institutional membership fees	32,681	30,476
Operating lease payments	479	747
Repair charge	39,639	31,584
Advertising costs	20,869	7,810
Service expenses	33,075	23,528
Other expenses	46,245	49,907
	<u>\$ 575,019</u>	<u>\$ 487,377</u>

(32) Other gains and losses

	For the three months ended September 30,	
	2025	2024
Interest income	\$ 1,031,225	\$ 889,910
Gains on disposal of investments	-	30,510
Dividend income	11,957	87,672
Net currency exchange losses	(683)	(19,255)
Gains (losses) on financial assets at fair value through profit or loss	70,276	(29,323)
Others	27,920	24,328
	<u>\$ 1,140,695</u>	<u>\$ 983,842</u>
	For the nine months ended September 30,	
	2025	2024
Interest income	\$ 2,966,670	\$ 2,318,403
Gains on disposal of investments	63,133	30,510
Gains on disposal of property and equipment	-	224
Dividend income	147,418	111,181
Net currency exchange losses	(92,814)	(1,856)
Gains (losses) on financial assets at fair value through profit or loss	78,926	(79,098)
Others	107,851	81,458
	<u>\$ 3,271,184</u>	<u>\$ 2,460,822</u>

(33) Income tax

A. Income tax expense

Components of income tax expense:

	For the three months ended September 30,	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 160,874	\$ 142,019
Total current tax	160,874	142,019
Deferred tax:		
Origination and reversal of temporary differences	(1,814)	(1,983)
Total deferred tax	(1,814)	(1,983)
Income tax expense	\$ 159,060	\$ 140,036
	For the nine months ended September 30,	
	2025	2024
Current tax:		
Current tax on profits for the period	\$ 472,148	\$ 400,357
Tax on undistributed surplus earnings	8,072	22,962
Prior year income tax overestimation	(19,141)	(9,512)
Total current tax	461,079	413,807
Deferred tax:		
Origination and reversal of temporary differences	(19,273)	(2,056)
Total deferred tax	(19,273)	(2,056)
Income tax expense	\$ 441,806	\$ 411,751

- B. The Company's income tax returns through 2023 have been assessed and approved by the Tax Authority (the 2021 and 2022 have not yet been assessed).

The income tax returns, dissolution and liquidation through 2024 of the subsidiary, of SYF Information Co., Ltd., have been assessed and approved by the Tax Authority.

(34) Earnings per share

For the three months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per Share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 707,124	319,976	\$ 2.21
For the three months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per Share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 624,299	289,976	\$ 2.15
For the nine months ended September 30, 2025			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per Share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 2,009,324	312,394	\$ 6.43
For the nine months ended September 30, 2024			
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per Share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ 1,604,315	289,976	\$ 5.53

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent and ultimate controlling party is Yuanta Financial Holding Co., Ltd., which owns 65.06% of the Company's shares.

(2) The names and relationship of related parties

<u>Names</u>	<u>Relationship with the Group</u>
Yuanta Financial Holdings	The parent company of the Company
Yuanta Bank Co., Ltd.	The same group of enterprises
Yuanta Securities Co., Ltd.	The same group of enterprises
Yuanta Life Insurance Co., Ltd.	The same group of enterprises
Yuanta Securities Investment Trust Co., Ltd.	The same group of enterprises
Yuanta Securities Investment Consulting Co., Ltd.	The same group of enterprises
Yuanta Securities Korea Co., Ltd.	The same group of enterprises
Yuanta Securities (Hong Kong) Co., Ltd.	The same group of enterprises
Yuanta Securities (Vietnam) Co., Ltd.	The same group of enterprises
Yuanta Securities (Thailand) Co., Ltd.	The same group of enterprises
SYF Information Co., Ltd.	The same group of enterprises (Note 1)
Funds managed by Yuanta Securities Investment Trust	The funds managed by the same group of enterprises (Note 2)
Yuanta Cultural & Educational Foundation	Related party in substance
Sino-American Silicon Products Inc.	Related party in substance
Other	Refer to the same enterprise group, parent company, substantial related parties and its major shareholders, key management and its related investment enterprises and other companies or institutions who is also held by the Company's chairman of the director or general manager, or have spouse or relatives in the same position.

Note 1: On June 26, 2024, the company decided via the Board of Directors' resolution to set the dissolution date of SYF Information Co., Ltd. for July 31, 2024, and completed the liquidation on April 18, 2025.

Note 2: The Company, in accordance with the regulations issued by the authorities on July 11, 2025, regarding the Q&A on whether the IFRS Q&A titled "Issues in identifying related parties" published by the Accounting Research and Development Foundation, should be applied retrospectively, has early adopted the regulations from September 30, 2025. For funds managed by enterprises in the same group prior to the insurance date of this Q&A, the Company has re-identified its relationships and transactions with such funds and determined that these funds are not related parties. The Company is not required to restate comparative period information or retrospectively adjust previously identified and disclosed related party relationships and transactions in prior financial statements.

(3) Significant related party transactions and balances

A. Cash and cash equivalents/ operating guarantee deposits/ customer margin deposits/ excess futures margin deposits

September 30, 2025				
	<u>Bank deposits</u>	<u>Operating guarantee deposits</u>	<u>Customer margin deposits</u>	<u>Excess futures margin deposits</u>
Fellow subsidiary				
Yuanta Bank Co., Ltd.	\$ 1,661,261	\$ 140,000	\$ 32,492,914	\$ -
Yuanta Securities Korea Co., Ltd.	-	-	5,924	3,391
Yuanta Securities (Hong Kong) Co., Ltd.	-	-	485,706	-
Yuanta Securities (Thailand) Co., Ltd.	-	-	1,520	-
Yuanta Securities (Vietnam) Co., Ltd.	-	-	135,900	-
	<u>\$ 1,661,261</u>	<u>\$ 140,000</u>	<u>\$ 33,121,964</u>	<u>\$ 3,391</u>
December 31, 2024				
	<u>Bank deposits</u>	<u>Operating guarantee deposits</u>	<u>Customer margin deposits</u>	<u>Excess futures margin deposits</u>
Fellow subsidiary				
Yuanta Bank Co., Ltd.	\$ 3,892,032	\$ 140,000	\$ 41,670,054	\$ -
Yuanta Securities Korea Co., Ltd.	-	-	17,795	3,470
Yuanta Securities (Hong Kong) Co., Ltd.	-	-	343,811	-
Yuanta Securities (Thailand) Co., Ltd.	-	-	1,636	-
Yuanta Securities (Vietnam) Co., Ltd.	-	-	164,528	-
	<u>\$ 3,892,032</u>	<u>\$ 140,000</u>	<u>\$ 42,197,824</u>	<u>\$ 3,470</u>
September 30, 2024				
	<u>Bank deposits</u>	<u>Operating guarantee deposits</u>	<u>Customer margin deposits</u>	<u>Excess futures margin deposits</u>
Fellow subsidiary				
Yuanta Bank Co., Ltd.	\$ 2,514,627	\$ 140,000	\$ 43,352,103	\$ -
Yuanta Securities Korea Co., Ltd.	-	-	14,108	3,381
Yuanta Securities (Vietnam) Co., Ltd.	-	-	163,190	-
Yuanta Securities (Thailand) Co., Ltd.	-	-	1,579	-
	<u>\$ 2,514,627</u>	<u>\$ 140,000</u>	<u>\$ 43,530,980</u>	<u>\$ 3,381</u>

For the nine months ended September 30, 2025 and 2024, the Group purchased Book-Entry Central Government Security through Yuanta Securities Co., Ltd. amounting to \$5,067,382 and \$0, respectively, and recognised these as customer margin deposits.

B. Leverage margin contract trading client margin deposits

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$ <u>488,731</u>	\$ <u>533,798</u>	\$ <u>493,568</u>

C. Accounts receivable - related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$ <u>2,132</u>	\$ <u>1,668</u>	\$ <u>1,742</u>

D. Prepayments

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.	\$ <u>-</u>	\$ <u>1,383</u>	\$ <u>-</u>

E. Other receivables - related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$ 28,056	\$ 48,502	\$ 62,207
Yuanta Securities (Hong Kong) Co., Ltd.	36	38	36
Yuanta Securities Korea Co., Ltd.	-	114	1
	<u>\$ 28,092</u>	<u>\$ 48,654</u>	<u>\$ 62,244</u>

F. Other receivables - refund receivable for investments

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Other related parties			
SYF Information Co., Ltd	\$ <u>-</u>	\$ <u>-</u>	\$ <u>295,394</u>

The Group fully recovered the refund receivable for investments from SYF Information Co., Ltd. in November 2024.

G. Leasing arrangements — lessee

(A) The Group leases buildings from Yuanta Bank Co., Ltd., Yuanta Securities (Hong Kong) Co., Ltd., Yuanta Life Insurance Co., Ltd. and other related parties with a lease term from 2 to 5 years and rents are paid monthly.

(B) Acquisition of right-of-use assets

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties	\$ <u>-</u>	\$ <u>-</u>
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Other related parties	\$ <u>-</u>	\$ <u>16,962</u>

(C) Lease liabilities

a. Outstanding balance

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$ 6,989	\$ 8,758	\$ 9,343
Yuanta Life Insurance Co., Ltd.	3,370	33,604	43,652
Yuanta Securities (Hong Kong) Co., Ltd.	12,712	18,295	950
Other related parties	8,175	13,072	14,964
	<u>\$ 31,246</u>	<u>\$ 73,729</u>	<u>\$ 68,909</u>

b. Interest expense

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary		
Yuanta Bank Co., Ltd.	\$ 30	\$ 38
Yuanta Life Insurance Co., Ltd.	17	76
Yuanta Securities (Hong Kong) Co., Ltd.	169	39
Other related parties	144	224
	<u>\$ 360</u>	<u>\$ 377</u>
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary		
Yuanta Bank Co., Ltd.	\$ 94	\$ 78
Yuanta Life Insurance Co., Ltd.	94	276
Yuanta Securities (Hong Kong) Co., Ltd.	590	206
Other related parties	482	383
	<u>\$ 1,260</u>	<u>\$ 943</u>

H. Refundable deposits

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$ 10,314	\$ 10,314	\$ 10,314
Yuanta Life Insurance Co., Ltd.	6,740	6,740	6,740
	<u>\$ 17,054</u>	<u>\$ 17,054</u>	<u>\$ 17,054</u>

I. Futures traders' equity

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$ 3,046,029	\$ 4,273,051	\$ 4,019,910
Yuanta Bank Co., Ltd.	460,659	643,121	608,634
Yuanta Securities (Hong Kong) Co., Ltd.	82,664	75,636	64,846
Yuanta Securities Korea Co., Ltd.	405,327	362,632	390,512
Funds managed by fellow subsidiary			
Funds managed by Yuanta Securities Investment Trust	-	59,254,295	60,576,708
Other related parties	107,468	89,671	114,785
	<u>\$ 4,102,147</u>	<u>\$ 64,698,406</u>	<u>\$ 65,775,395</u>

J. Leverage margin contract transaction traders' equity

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$ 30	\$ 32	\$ 32

K. Accounts payable - related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$ 22,851	\$ 18,943	\$ 23,957
Other related parties	-	23	30
	<u>\$ 22,851</u>	<u>\$ 18,966</u>	<u>\$ 23,987</u>

L. Other payables - related parties

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Parent Company			
Yuanta Financial Holdings	\$ 332	\$ 170	\$ 69
Fellow subsidiary			
Yuanta Bank Co., Ltd.	37	22	-
Other related parties	688	556	508
	<u>\$ 1,057</u>	<u>\$ 748</u>	<u>\$ 577</u>

M. Brokerage

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$	23,656	\$ 30,275
Yuanta Bank Co., Ltd.		633	1,369
Yuanta Securities (Hong Kong) Co., Ltd.		1,271	1,456
Yuanta Securities Korea Co., Ltd.		615	563
Funds managed by fellow subsidiary			
Funds managed by Yuanta Securities Investment Trust		-	44,688
Other related parties		1,076	950
	\$	<u>27,251</u>	<u>\$ 79,301</u>
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$	72,139	\$ 77,105
Yuanta Bank Co., Ltd.		2,327	3,314
Yuanta Securities (Hong Kong) Co., Ltd.		4,657	5,289
Yuanta Securities Korea Co., Ltd.		2,089	1,578
Funds managed by fellow subsidiary			
Funds managed by Yuanta Securities Investment Trust		-	216,781
Other related parties		3,768	3,690
	\$	<u>84,980</u>	<u>\$ 307,757</u>

N. Securities commissions revenue

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$	<u>5,604</u>	<u>\$ 5,860</u>
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$	<u>12,903</u>	<u>\$ 17,598</u>

O. Other operating revenue - co-marketing revenue

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	1	\$ -
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	1	\$ -
Yuanta Securities Investment Trust		1	1
	\$	2	\$ 1

P. Futures commissions expense

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$	59,614	\$ 79,685
Yuanta Securities (Vietnam) Co., Ltd.		359	117
Yuanta Securities Korea Co., Ltd.		41	31
Other related parties		-	124
	\$	60,014	\$ 79,957
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.	\$	180,799	\$ 211,865
Yuanta Securities (Vietnam) Co., Ltd.		556	358
Yuanta Securities Korea Co., Ltd.		87	133
Other related parties		221	313
	\$	181,663	\$ 212,669

Q. Service fees

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Investment Consulting Co., Ltd.		\$ 3,524	\$ 1,147
Yuanta Securities Co., Ltd.		457	449
		<u>\$ 3,981</u>	<u>\$ 1,596</u>
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Investment Consulting Co., Ltd.		\$ 10,571	\$ 3,442
Yuanta Securities Co., Ltd.		1,368	1,289
		<u>\$ 11,939</u>	<u>\$ 4,731</u>

R. Computer information expense

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.		\$ 114	\$ 114
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Securities Co., Ltd.		\$ 342	\$ 342

S. Other employee benefit expense

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.		\$ 198	\$ 200
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.		\$ 1,383	\$ 1,403

T. Repairing fee

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.	\$	-	\$ -
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.	\$	-	\$ 310

U. Water, electricity and gas fee

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.	\$	-	\$ -
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Life Insurance Co., Ltd.	\$	-	\$ 311

V. Building management fee

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	42	\$ 41
Yuanta Securities (Hong Kong) Co., Ltd.		430	385
	\$	472	\$ 426
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	124	\$ 123
Yuanta Securities (Hong Kong) Co., Ltd.		1,348	1,143
	\$	1,472	\$ 1,266

W. Miscellaneous expenses

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	44	\$ 32
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	149	\$ 105

X. Interest income

		For the three months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	218,125	\$ 282,339
Yuanta Securities Co., Ltd.		64	-
Yuanta Life Insurance Co., Ltd.		29	27
Yuanta Securities (Vietnam) Co., Ltd.		67	113
Yuanta Securities Korea Co., Ltd.		4	6
	\$	218,289	\$ 282,485
		For the nine months ended September 30,	
		2025	2024
Fellow subsidiary			
Yuanta Bank Co., Ltd.	\$	777,947	\$ 622,768
Yuanta Securities Co., Ltd.		114	-
Yuanta Life Insurance Co., Ltd.		87	81
Yuanta Securities (Vietnam) Co., Ltd.		210	302
Yuanta Securities Korea Co., Ltd.		16	17
	\$	778,374	\$ 623,168

Interest income includes the interest from demand deposits, time deposits, customer margin deposits, and operating guarantee deposits.

Y. Security lending expense

	For the three months ended September 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ 14	\$ -

	For the nine months ended September 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ 24	\$ -

Z. Interest expense

	For the three months ended September 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ 2,762	\$ 3,117
Yuanta Bank Co., Ltd.	1	18
Yuanta Securities (Hong Kong) Co., Ltd.	-	45
Yuanta Securities Korea Co., Ltd.	733	860
Yuanta Life Insurance Co., Ltd.	29	27
	<u>\$ 3,525</u>	<u>\$ 4,067</u>

	For the nine months ended September 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ 9,061	\$ 7,866
Yuanta Bank Co., Ltd.	313	566
Yuanta Securities (Hong Kong) Co., Ltd.	27	145
Yuanta Securities Korea Co., Ltd.	1,964	2,354
Yuanta Life Insurance Co., Ltd.	87	81
Funds managed by fellow subsidiary		
Funds managed by Yuanta Securities Investment Trust	-	138,287
	<u>\$ 11,452</u>	<u>\$ 149,299</u>

AA. Donation expenditure

	For the three months ended September 30,	
	2025	2024
Yuanta Cultural & Educational Foundation	\$ -	\$ -

	For the nine months ended September 30,	
	2025	2024
Yuanta Cultural & Educational Foundation	\$ 4,200	\$ -

AB. Property transactions

(A) Acquisition of financial assets

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Funds managed by fellow subsidiary			
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ 60,593	\$ 2,145

(B) Disposal proceeds

a. Financial assets

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Funds managed by fellow subsidiary		
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ 432,731
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Funds managed by fellow subsidiary		
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ 438,781

b. Property and equipment

	<u>For the three months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ -	\$ -
	<u>For the nine months ended September 30,</u>	
	<u>2025</u>	<u>2024</u>
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ -	\$ 380

(C) Gain (loss) on disposal

a. Financial assets

	For the three months ended September 30,	
	2025	2024
Funds managed by fellow subsidiary		
Funds managed by Yuanta		
Securities Investment Trust	\$ -	\$ 30,603
	For the nine months ended September 30,	
	2025	2024
Funds managed by fellow subsidiary		
Funds managed by Yuanta		
Securities Investment Trust	\$ -	\$ 30,743

b. Property and equipment

	For the three months ended September 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ -	\$ -
	For the nine months ended September 30,	
	2025	2024
Fellow subsidiary		
Yuanta Securities Co., Ltd.	\$ -	\$ 224

AC. Securities issued by related parties - dealing

		For the nine months ended September 30, 2025	For the nine months ended September 30, 2025
	Ending number of shares(in thousand shares)	Outstanding balance	Gain (loss) on disposal
Other related parties			
Sino-American			
Silicon Products Inc.	-	\$ -	\$ 335

(4) Key management compensation

	For the three months ended September 30,	
	2025	2024
Short-term employee benefits	\$ 131,865	\$ 130,575
Post-employment benefits	2,856	3,537
Other long-term benefits	581	588
Share-based payments	-	-
	<u>\$ 135,302</u>	<u>\$ 134,700</u>
	For the nine months ended September 30,	
	2025	2024
Short-term employee benefits	\$ 389,905	\$ 311,628
Post-employment benefits	6,649	6,240
Other long-term benefits	1,673	1,673
Share-based payments	16,304	-
	<u>\$ 414,531</u>	<u>\$ 319,541</u>

8. PLEDGED ASSETS

None.

9. SIGNIFICANT COMMITMENTS AND CONTINGENT LIABILITIES

- A. As of September 30, 2025, the amount for the contracts of capital expenditures signed by the Group is \$424,294 thousand. Based on the contracts, the amount that has been paid is \$247,077 thousand and the amount that has not yet been paid is \$177,217 thousand.
- B. The client of the company, Ms. Ma, claimed that the company employed a disqualified sales representation (former employee Mr. Hsu), who used false and misleading materials and falsely claiming that the trading was programmatic, he in fact engaged in discretionary futures trading on the client's behalf, resulting in losses. Ms. Ma filed a civil lawsuit on March 12, 2012, requesting that the Company and former employee Mr. Hsu bear joint and several liability for compensation. On June 24, 2025, the Taiwan High Court, in its judgment on the third retrial ordered the company and its former employee Mr. Hsu are jointly liable to compensate (1) USD 172,617.525 with interest calculated at an annual rate of 5% from December 12, 2012 to the date of payment; (2) USD 1,399.95 with interest calculated at an annual rate of 5% from April 16, 2019 to the date of payment. The Company appealed the case to the court of third instance; on October 8, 2025, the Supreme Court issued an order dismissing the appeal, and the case has been officially finalized. The Company has recognized a reserve in the amount of \$9,075 thousand.

10. SIGNIFICANT LOSS FROM NATURAL DISASTER

None.

11. DERIVATIVE INSTRUMENT TRANSACTIONS

The Group had derivative financial instrument trading as follows:

September 30, 2025						
Item	Object of transaction	Buyer /Seller	Open Interest		Fair value	Remarks
			Number of contract(s) (lot)	Margin paid (received)		
Futures contracts (Domestic)	TX	Buyer	20	\$ 103,856	\$ 103,812	
	MTX	Buyer	56	72,358	72,662	
	MTX	Seller	38	(49,166)	(49,273)	
	Stock Futures	Buyer	2,109	643,363	644,852	
	Stock Futures	Seller	6,424	(1,847,239)	(1,876,324)	
	Index Futures	Buyer	15	3,892	3,893	
Futures contracts (Overseas)	Metal Futures	Buyer	1	1,186	1,179	
	Foreign Exchange	Buyer	2	6,047	6,064	
Option contracts (Domestic)	TXO	Buy call	971	321,160	339,274	
	TXO	Buy put	1,052	186,605	172,832	
	TXO	Sell call	1,051	(16,773)	(13,957)	
	TXO	Sell put	969	(5,693)	(4,687)	

Note: The Group does not have any derivative financial instruments for hedging purpose.

December 31, 2024						
Item	Object of transaction	Buyer /Seller	Open Interest		Fair value	Remarks
			Number of contract(s) (lot)	Margin paid (received)		
Futures contracts (Domestic)	MTX	Buyer	108	\$ 124,866	\$ 124,438	
	MTX	Seller	2	(2,323)	(2,303)	
	Stock Futures	Buyer	1,471	203,754	205,169	
	Stock Futures	Seller	2,787	(1,020,370)	(1,028,814)	
Futures contracts (Overseas)	Foreign Exchange	Buyer	2	6,493	6,560	
	Energy Futures	Buyer	1	2,247	2,351	
Option contracts (Domestic)	TXO	Buy call	789	75,667	63,083	
	TXO	Buy put	461	69,048	71,583	
	TXO	Sell call	903	(27,281)	(16,023)	
	TXO	Sell put	347	(4,237)	(3,452)	

Note: The Group does not have any derivative financial instruments for hedging purpose.

September 30, 2024

Open Interest						
Item	Object of transaction	Buyer /Seller	Number of contract(s) (lot)	Margin paid (received)	Fair value	Remarks
Futures contracts (Domestic)	MTX	Buyer	41	\$ 46,930	\$ 45,715	
	TX	Seller	32	(143,998)	(142,886)	
	Index Futures	Buyer	10	2,268	2,233	
	Stock Futures	Buyer	721	270,416	263,201	
	Stock Futures	Seller	3,706	(705,836)	(693,291)	
Futures contracts (Overseas)	Energy Futures	Buyer	1	2,074	2,158	
	Foreign Exchange	Buyer	2	6,375	6,290	
	Index Futures	Seller	3	(7,099)	(7,087)	
Option contracts (Domestic)	TXO	Buy call	775	64,997	67,208	
	TXO	Buy put	657	56,117	53,749	
	TXO	Sell call	803	(28,347)	(23,631)	
	TXO	Sell put	629	(9,631)	(11,194)	

Note: The Group does not have any derivative financial instruments for hedging purpose.

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12. RESTRICTIONS AND ENFORCEMENT OF THE COMPANY'S VARIOUS FINANCIAL RATIOS UNDER R.O.C. FUTURES COMMISSION MERCHANTS LAWS

According to Regulations Governing Futures Commission Merchants

Article	Calculation formula	September 30, 2025		September 30, 2024		Standard	Enforcement (Note 3)
		Calculation	Ratio	Calculation	Ratio		
17	$\frac{\text{Equity}}{\text{(Total liabilities – Future traders' equity)}}$	$\frac{18,815,919}{2,966,476}$	6.34	$\frac{15,335,987}{2,956,044}$	5.19	≥ 1	Satisfied
17	$\frac{\text{Current assets}}{\text{Current liabilities}}$	$\frac{160,791,347}{147,027,458}$	1.09	$\frac{152,229,223}{140,634,399}$	1.08	≥ 1	Satisfied
22	$\frac{\text{Equity}}{\text{Minimum paid – in capital (Note 1)}}$	$\frac{18,815,919}{1,060,000}$	1775.09%	$\frac{15,335,987}{1,060,000}$	1446.79%	$\geq 60\%$ $\geq 40\%$ (Note 2)	Satisfied
22	$\frac{\text{Adjusted net capital}}{\text{Total margin deposit required for futures traders, not yet off-set}}$	$\frac{16,225,000}{32,013,050}$	50.68%	$\frac{13,892,731}{28,533,198}$	48.69%	$\geq 20\%$ $\geq 15\%$	Satisfied

Note 1: “Minimum paid-in capital” shall be in compliance with futures commission merchants standard set of capital amount or designated appropriation of operating capital amount.

Note 2: For the entrusted foreign futures trading of foreign futures merchants, the standard ratios (equity / minimum paid-in capital) are adjusted to 50% and 30%, respectively.

Note 3: “Enforcement” column shall state whether or not the financial ratio requirements are satisfied; if not, an explanation is needed to be filed with a specific appointed institution or establish an improvement plan.

13. SPECIFIC INHERENT RISKS IN OPERATING AS FUTURES DEALER

- (1) Credit risk is the main risk for engaging in futures brokerage business since the Group must demand collecting trading margin deposits from customers. The credit risk occurs when the customers fail to pay margin deposits. The Group acts as agents for trading futures and options contracts and should pay attention to daily margin credit as to control credit risk. Market risk is also noted in the industry due to dealer business. Dealer business is price index sensitive, therefore, the Group pre-sets stop loss point for risk management purposes.
- (2) The specific risks of the Group's futures brokerage business are outlined below:
Futures trading has a characteristic of low margin. Therefore, the risks of futures trading include: when the futures market trend is unfavourable for customers, futures firms may demand to collect additional trading margin deposits from customers to keep certain margin level. If the customers fail to pay margin deposits in a period prescribed, futures firms have the right to offset the contract amount of the customers by the additional margin deposits demanded. Further, futures firms may incur losses when futures market prices fluctuate drastically and the customers are unable to settle futures contracts.
- (3) See Note 21 for significant financial risk information on futures dealer business.

14. SEGMENT INFORMATION

(1) General information – type of product and service of reporting segments' income source

Management has determined the operating segments based on the reports reviewed by the Chief Operating Decision-Maker, i.e. Board of Directors, that are used to make strategic decisions. The Chief Operating Decision-Maker considers the source of income, and the Group's operating segments are divided into broker and dealer. The primary source of income by each segment is as follows:

Broker: Consigned and entrusted with the trading of domestic and foreign futures, listed securities, securities trading auxiliary business approved by competent authorities in R.O.C and futures consulting business, etc.

Dealer: Used capital funds to engage in the trading of domestic and foreign futures, securities, research and development of dealing information systems and leverage margin contract trading business approved by competent authorities in R.O.C.

(2) Measurement of segment information

A. Information on segment profit (loss); measurement of assets and liabilities

Measurement of profit (loss), assets and liabilities of the Group are consistent with Note 4 – Summary of material accounting policies. Measurement of profit (loss) performance is based on income before tax.

In order to establish a fair and reasonable performance evaluation, the Group would offset the income and expense incurred internally from each segment for external financial reporting purposes.

Income and expense are classified directly to the segment where they belong to. For expense incurred indirectly, it will consider its classification based on the usage purpose by proportionally dividing into each segment when a reasonable rate can be assigned. Otherwise, it will be classified as "Other operating segment" when a reasonable rate cannot be assigned.

B. Identifying factors for reportable segments

The measurement of segment performance will be evaluated periodically to ensure that it achieves the goals of the Group. The results of its evaluation will be used as the framework for resource allocation.

(3) Information on segment profit (loss)

For the nine months ended September 30, 2025				
	Brokerage segment	Dealing segment	Other operating segment	Total
Segment revenue	\$ 2,487,326	\$ 196,715	(\$ 22)	\$ 2,684,019
Segment profit (loss)	\$ 2,589,926	\$ 53,656	(\$ 192,452)	\$ 2,451,130
For the nine months ended September 30, 2024				
	Brokerage segment	Dealing segment	Other operating segment	Total
Segment revenue	\$ 2,907,811	\$ 220,271	(\$ 7)	\$ 3,128,075
Segment profit (loss)	\$ 2,122,582	\$ 82,690	(\$ 189,206)	\$ 2,016,066

Note: The Group's Chief Operating Decision-Maker does not use segment assets and liabilities as a basis for decision making, therefore, the Group does not have to disclose the assets and liabilities of the operating segments.

15. SUBSEQUENT EVENTS

None.

16. RELATED INFORMATION OF SIGNIFICANT TRANSACTIONS

- (1) Financing activities to any company or person: None.
- (2) Endorsements and guarantees provided: None.
- (3) Acquisition of real estate properties exceeding \$300 million or 20% of the Company's paid-in capital: None.
- (4) Disposal of real estate properties exceeding \$300 million or 20% of the Companies' paid-in capital: None.
- (5) Handling fee discounts on transactions with related parties in excess of NT\$5,000,000: None.
- (6) Accounts receivable from related parties reaching \$100 million or over 20% of paid-in capital balance: None.

(7) Other: Significant transactions between parent company and subsidiaries:

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			Percentage (%) of total consolidated revenues or assets
				Account	Amount	Conditions	
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Cash	2,897	No significant difference from general customers.	0.00%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Customer margin deposit	313,677	No significant difference from general customers.	0.18%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Futures traders' equity	524,034	No significant difference from general customers.	0.30%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Brokerage	17,169	No significant difference from general customers.	0.64%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Futures commission	9,676	No significant difference from general customers.	0.36%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Interest income	563	No significant difference from general customers.	0.02%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Interest expense	2,678	No significant difference from general customers.	0.10%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Customer margin deposit	4,009,935	No significant difference from general customers.	2.30%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Futures commission	10,954	No significant difference from general customers.	0.41%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Operating expenses	492	No significant difference from general customers.	0.02%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Interest income	6,527	No significant difference from general customers.	0.24%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Customer margin deposit	524,034	No significant difference from general customers.	0.30%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Futures traders' equity	316,574	No significant difference from general customers.	0.18%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Brokerage	9,676	No significant difference from general customers.	0.36%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Futures commission	17,169	No significant difference from general customers.	0.64%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Interest income	2,678	No significant difference from general customers.	0.10%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Interest expense	563	No significant difference from general customers.	0.02%

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			Percentage (%) of total consolidated revenues or assets
				Account	Amount	Conditions	
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Futures traders' equity	4,009,935	No significant difference from general customers.	2.30%
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Futures commission	10,954	No significant difference from general customers.	0.41%
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Other operating revenues	492	No significant difference from general customers.	0.02%
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Interest expense	6,527	No significant difference from general customers.	0.24%

Note 1: The numbers in the No. column represent as follows:

1. 0 for the parent company.
2. According to the sequential order, subsidiaries are numbered from 1.

Note 2: There are three types of relationships with the counterparties and they are labeled as follows:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

17. INFORMATION ON INVESTEEES

(1) Names of investee companies, locations, and related information are as follows:

Investor	Investee	Location	Set up date	FSC Approved Number	Main business activities	Initial investment amount		Shares held as at September 30, 2025,			Operating revenue of the investee	Net income (loss) of the investee	Investment income (loss) recognised by the Company	Cash dividend for the current period	Note
						Balance as at September 30, 2025	Balance as at December 31, 2024	Number of shares (in thousands)	Ownership (%)	Book value					
The Company	Yuanta Futures (Hong Kong) Co., Ltd.	Hong Kong	2010.12.2	Gin-Gwen-Zheng-Qi Letter No. 0990055943	Financial Services	\$ 1,033,971	\$ 1,033,971	34,000	100.00%	\$ 1,083,407	\$ 79,985	\$ 39,630	\$ 39,630	-	Subsidiaries
The Company	Yuanta Global (Singapore) Pte. Ltd. (Note)	Singapore	2022.11.23	Gin-Gwen-Zheng-Qi Letter No. 1110357536	Financial Services	920,233	156,725	28,000	100.00%	790,919	11,446	(75,285)	(75,285)	-	Subsidiaries

Note : The Company's investment in incorporating Yuanta Global (Singapore) Pte. Ltd. has been approved by the FSC through Gin-Gwen-Zheng-Qi Letter No.1110357536 on October 20, 2022, as well as approved by the Investment Commission of the Ministry of Economic Affairs (MOEA) through Jing-Shen-Er-Zi Letter No.11100198340 on December 26, 2022. The transaction was approved by the Singapore Accounting and Corporate Regulatory Authority (ACRA) on November 23, 2022, and the incorporation registration has been completed. The subsidiary commenced operations on June 19, 2025.

(2) Information on investee companies with direct or indirect controlling interest is as follows:

- A. Financing activities to any company or person: None.
- B. Endorsements and guarantees provided: None.
- C. Acquisition of real estate properties exceeding \$300 million or 20% of the Company's paid-in capital: None.
- D. Disposal of real estate properties exceeding \$300 million or 20% of the Company's paid-in capital: None.
- E. Handling fee discounts on transactions with related parties in excess of \$5 million: None.
- F. Accounts receivable from related parties reaching \$100 million or over 20% of paid-in capital: None.
- G. Other: Significant transactions between parent company and subsidiaries: There are no significant transactions or amounts involved.

18. DISCLOSURE OF INFORMATION ON SETTING UP BRANCH OFFICES AND REPRESENTATIVE

None.

19. DISCLOSURE OF INFORMATION ON INDIRECT INVESTMENT IN MAINLAND CHINA

None.

20. MAJOR SHAREHOLDERS INFORMATION

Major Shareholder	Shares	Number of shares held (thousands)	Shareholding ratio
Yuanta Financial Holdings Co., Ltd.		208,172	65.06%
Cathay Life Insurance Co., Ltd.		25,984	8.12%
Luo Sheng Fong Co., Ltd.		19,218	6.00%

Note 1: The information on the major shareholders in this table is based on the last business day of the end of each quarter by CCB. The total number of ordinary shares and special shares of the company that have been delivered without physical registration (including treasury shares) is calculated by the shareholders of the company up to 5%. There may be differences due to the calculation basis of the preparation between share capital recorded in the company's financial report and the company's actual non-physical registration of shares.

Note 2: If the information above belongs to the trust on behalf of the shareholders, it is disclosed by the individual and trustor who opened the trust account by the trustee. As for shareholders to declare shares who hold more than 10% of their shares in accordance with the Securities and Exchange Act, its shareholding includes personal holding of shares plus the shares delivered to the trust with decision right etc. Please refer to the Public Information Observatory for information on insider shareholding declarations.

21. FINANCIAL RISK MANAGEMENT

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group adopted to strengthen risk-adjusted return on capital, which allocated the Group's capital effectively.

(2) Financial instruments

The methods of reporting derivative financial instruments on financial statements: please refer to Notes 6(1), 6(2) and 6(25).

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. An active market has to satisfy all the following conditions: a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Financial instruments not measured at fair value

(A) Fair value information

Except for those listed in the table below, the carrying amounts of the Group's financial instruments not measured at fair value are approximate to their fair values, and thus their fair values are not disclosed.

		September 30, 2025			
		Fair value			
	Book value	Total	Level 1	Level 2	Level 3
Financial assets					
Investments in debt instruments at amortised cost	\$ 58,607	\$ 59,113	\$ -	\$ 59,113	\$ -
Financial liabilities					
Bonds payable	\$ 1,498,819	\$ 1,495,262	\$ -	\$ 1,495,262	\$ -

December 31, 2024					
	Book value	Fair value			
		Total	Level 1	Level 2	Level 3
Financial assets					
Investments in debt instruments at amortised cost	\$ 62,118	\$ 61,868	\$ -	\$ 61,868	\$ -
Financial liabilities					
Bonds payable	\$ 1,498,536	\$ 1,471,251	\$ -	\$ 1,471,251	\$ -
September 30, 2024					
	Book value	Fair value			
		Total	Level 1	Level 2	Level 3
Financial assets					
Investments in debt instruments at amortised cost	\$ 59,675	\$ 60,210	\$ -	\$ 60,210	\$ -
Financial liabilities					
Bonds payable	\$ 1,498,440	\$ 1,463,145	\$ -	\$ 1,463,145	\$ -

(B) Financial valuation technique:

- a. The carrying amounts of cash and cash equivalents, customer margin deposits, futures trading margin receivable, accounts receivable, accounts receivable – related parties, other receivables, other receivables – related parties, leverage margin contract trading client margin deposits, operating guarantee deposits, clearing and settlement funds, refundable deposits, futures traders' equity, leverage margin contract transaction traders' equity, accounts payable, accounts payable – related parties, other payables, other payables – related parties and other current liabilities are approximate to their fair values.
- b. Investments in debt instrument at amortised cost: When there is a quoted market price available in an active market, the fair value is determined using the market price. If there is no quoted market price available in an active market, the fair value is estimated by adopting financial valuation method or by reference to counterparty quotes.
- c. Bond payable: The fair values of corporate bonds issued by the Group, which were estimated based on the present value of the expected cash flows, are approximate to their carrying amounts.

C. The related information of financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities as at September 30, 2025, December 31, 2024 and September 30, 2024 is as follows:

September 30, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Listed stocks	\$ 1,223,890	\$ -	\$ -	\$ 1,223,890
Beneficiary certificates	1,202,377	-	-	1,202,377
Futures trading margin - own funds	155	-	-	155
Buy options - futures	512,106	-	-	512,106
Derivatives Assets - OTC	-	16,304	-	16,304
Financial assets at fair value through other comprehensive income				
Equity securities	<u>622,111</u>	<u>-</u>	<u>2,719,980</u>	<u>3,342,091</u>
	<u>\$ 3,560,639</u>	<u>\$ 16,304</u>	<u>\$ 2,719,980</u>	<u>\$ 6,296,923</u>

Liabilities

Recurring fair value measurements

Financial liabilities at fair value through profit or loss

Sell options - futures	<u>\$ 18,644</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,644</u>
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December 31, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Listed stocks	\$ 820,503	\$ -	\$ -	\$ 820,503
Beneficiary certificates	262,360	-	-	262,360
Futures trading margin - own funds	296	-	-	296
Buy options - futures	134,666	-	-	134,666
Derivatives Assets - OTC	-	28,849	-	28,849
Financial assets at fair value through other comprehensive income				
Equity securities	<u>314,147</u>	<u>-</u>	<u>2,484,149</u>	<u>2,798,296</u>
	<u>\$ 1,531,972</u>	<u>\$ 28,849</u>	<u>\$ 2,484,149</u>	<u>\$ 4,044,970</u>

Liabilities

Recurring fair value measurements

Financial liabilities at fair value through profit or loss

Sell options - futures	<u>\$ 19,475</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,475</u>
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September 30, 2024	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Listed stocks	\$ 429,043	\$ -	\$ -	\$ 429,043
Beneficiary certificates	203,160	-	-	203,160
Futures trading margin - own funds	810	-	-	810
Buy options - futures	120,957	-	-	120,957
Derivatives Assets - OTC	-	30,000	-	30,000
Financial assets at fair value through other comprehensive income				
Equity securities	636,738	-	2,483,838	3,120,576
	<u>\$ 1,390,708</u>	<u>\$ 30,000</u>	<u>\$ 2,483,838</u>	<u>\$ 3,904,546</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Sell options - futures	<u>\$ 34,825</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,825</u>

D. The methods and assumptions the Group used to measure fair value are as follows:

- (A) The fair value of financial instruments traded in active markets is based on quoted market prices at the consolidated balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the closing price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss, or financial assets at fair value through other comprehensive income.
- (B) The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.
- (C) If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.
- (D) Specific valuation techniques used to value financial instruments include:
 - a. Quoted market prices or dealer quotes for similar instruments.
 - b. Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

E. For the nine months ended September 30, 2025 and 2024, there were no transfers between Level 1 and Level 2.

F. The following table presents the changes in level 3 instruments for the nine months ended September 30, 2025 and 2024.

	Equity securities
January 1, 2025	\$ 2,484,149
Gains and losses recognised in other comprehensive income (Note)	235,831
September 30, 2025	\$ 2,719,980
	Equity securities
January 1, 2024	\$ 2,146,883
Gains and losses recognised in other comprehensive income (Note)	336,955
September 30, 2024	\$ 2,483,838

Note: Recorded as unrealised valuation gain or loss on financial assets at fair value through other comprehensive income (loss).

G. The following is the quantitative information of significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at September 30, 2025	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non- derivative equity					
Unlisted stocks	\$ 2,719,980	Market multiplier approach	Discount of marketability	$\leq 40\%$	The higher the discount of marketability, the lower the fair value
	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non- derivative equity					
Unlisted stocks	\$ 2,484,149	Market multiplier approach	Discount of marketability	$\leq 40\%$	The higher the discount of marketability, the lower the fair value
	Fair value at September 30, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non- derivative equity					
Unlisted stocks	\$ 2,483,838	Market multiplier approach	Discount of marketability	$\leq 40\%$	The higher the discount of marketability, the lower the fair value

- H. The valuation process for fair values classified at Level 3 is the responsibility of the risk management department, which verifies the financial instrument's fair value. The result of the evaluation is then reviewed and approved by the risk management department of the Group's parent company. The risk management department evaluates the independence, reliability, consistency, and representativeness of the information source, and periodically verifies the valuation model and calibrates the valuation parameters, ensuring the valuation process and valuation results are in accordance with IFRS's requirements. The Group adjusted the valuation parameters of certain underlying companies in the second quarter of 2023 to reflect the observable market data at the measurement date and the operations of the underlying companies.
- I. Use of different valuation models or assumptions may result in different measurement. The following is the effect of other comprehensive income from financial instruments categorized within Level 3 if the valuation input of financial instrument classified in Level 3 moves upward or downward by 1%:

		September 30, 2025	
		Recognised in other comprehensive income	
		Favourable change	Unfavourable change
Financial assets			
Equity instrument	\$	11,653	(\$ 11,653)
		December 31, 2024	
		Recognised in other comprehensive income	
		Favourable change	Unfavourable change
Financial assets			
Equity instrument	\$	10,647	(\$ 10,647)
		September 30, 2024	
		Recognised in other comprehensive income	
		Favourable change	Unfavourable change
Financial assets			
Equity instrument	\$	10,645	(\$ 10,645)

(4) System of risk management

A. Objectives of risk management

The Group controls any potential losses that might incur in operations within its tolerable limits by increasing completeness of risk management mechanism, establishing efficient risk management measures, models and systems, and monitoring the changes of whole risks strictly.

B. Risk management system

The Group's risk management system is in compliance with the "Risk Management Policy" of Yuanta Financial Holding Co., Ltd. and "Risk Management Practice Principles for Futures Commission Merchants" of Taiwan Futures Exchange. The Group has established the Risk Management Policy, which is the internally highest risk management standard authorised by the Board of Directors, comprising objectives, scopes, powers and responsibilities, and procedures of risk management.

C. Organisational structure of risk management

(A) The Group's organisational structure of risk management comprises the Board of Directors, Audit Committee, senior management, Risk Management Department, Legal Compliance Department, Internal Audit Department, other risk management related units and each business unit; they all together form three lines of defence for risk management.

- a. First line of defence: this includes business, operation, management and other units, which are responsible for identifying and managing the risks arising from its duties and functions or business scope when performing related operations.
- b. Second line of defence: this includes senior management, Risk Management Department, Legal Compliance Department and other risk management related units, which are responsible for establishing the management mechanism for each major risk category, supervising the overall risk tolerance ability and current situation of risk tolerance and reporting the monitoring implementation status.
- c. Third line of defence: this includes the Board of Directors, Audit Committee and Internal Audit Department. Internal Audit Department is responsible for auditing the compliance and implementation status of various regulations and internal control system and ensuring the internal control system can be implemented continuously and effectively.

(B) The function of each unit in the structure of risk management of the Group is as follows:

- a. The Board of Directors: The Board of Directors is the highest decision-making unit of the Group's risk management; its main duties include assessing and approving the Risk Management Policy, significant risk management system, annual acceptable limit of risk and monitoring indicator threshold and directing the execution of the risk management system.
- b. Audit Committee: Audit Committee directs the execution of the risk management system under the commission of the Board of Directors; its main duties include deliberating the Risk Management Policy, significant risk management system, annual acceptable limit of risks and monitoring indicator threshold and supervising the management of the Group's existing or potential risk.
- c. Senior management: Senior management reviews the risks involved in the Group's various operating activities and ensures that the Company's risk management system can completely and effectively control related risks.
- d. Risk Management Department: Risk Management Department is an independent department under the Board of Directors; its main duties include developing the risk management system, establishing the effective method for measuring risks and the risk management system, monitoring and analysing risks and reporting and warning significant risks.
- e. Legal Compliance Department: The main duties of the Legal Compliance Department are implementing the legal compliance risk control, confirming all operating and management regulations are updated in accordance with relevant regulations timely, supervising the supervisors of each unit to execute the introduction, establishment and implementation of relevant internal norms and assessing the legal and legal compliance risks that may be involved in various businesses, legal documents and contracts.

- f. Internal Audit Department: Internal Audit Department, an independent department under the Board of Directors together with the Risk Management Department, is responsible for independently auditing and assessing whether the risk management and related internal control system are continuously and effectively operating and timely providing suggestions for improvement.
- g. Other risk management related units: Other risk management related units are responsible for assessing and detecting the risks that may cause losses to the Group within the scope of risks under their supervision, formulating the risk monitoring indicators according to the characteristics of the risks, supervising the overall risk tolerance ability and current situation of risk tolerance and reporting the monitoring implementation status.
- h. Each business unit: Each business unit is responsible for identifying and managing the risks arising from its duties and functions or business scope and designing and implementing the effective internal control procedures that include the functions of risk management fully covers relevant operating activities for the characteristics of the risks.

D. Procedures of risk management

The Group's procedures of risk management include risk identification, risk measurement, risk monitoring and risk management reporting. The design of these procedures is to ensure all risks faced by the Group can be effectively controlled.

- (A) Risk identification: Confirm the nature and type of risk in each business through analysing the procedures. Identify the major operating risks of the Group, including financial risk, operational risk, legal and legal compliance risks and climate change risk.
- (B) Risk measurement: Make a reasonable estimate of various risk characteristics that may cause or affect potential losses. For risk characteristics that are quantifiable, appropriate quantitative methods shall be used to measure the degree of risks; for risk characteristics that cannot be quantified, appropriate qualitative methods shall be used to express the degree of risks.
- (C) Risk monitoring: The Group assesses the risk degree actually generated from the business according to the risk limits of each business to ensure each risk complies with the Company's authorisation.
- (D) Risk management reporting: Report information related to risk management to relevant supervisors. The level, content and frequency of risk reporting shall be adjusted according to the nature of the risks and their influence degree on the Company's business, profit or loss and net assets.

E. Hedging and risk diminishing strategies

The Group uses hedging tools and hedging mechanisms for risks of each business based on its capital scale and risk toleration capability. Through hedging mechanisms, the Group may restrict risks within authorised limits, and employ authorised financial instruments, based on market conditions, business strategies, characteristics of commodities and risk management rules, to adjust risk positions within acceptable levels.

F. Climate risk

The Group has established three lines of defence for risk management. Each line of defence has clear organisation, responsibilities, and functions to ensure the effective operation of the risk management mechanism. The assessment and management of transition risk or physical risk related to climate risk are integrated into the existing risk management framework, including qualitative and quantitative analysis.

The climate risk management process of our group mainly consists of four steps, from risk identification, measurement, monitoring to management reporting, and the responsibilities and management actions of each step are described as follows:

(A) Risk identification:

- a. The Group conducts climate risk identification annually based on its business characteristics.
- b. Refers to international organisations' climate risk reports.

(B) Risk measurement:

- a. The Group evaluates the impact and influence of each risk based on its business characteristics.
- b. The scope of measurement includes impact pathways, impact time and geographical scope, the position of the impact value chain, and financial impact.
- c. The Risk Management Department of the Yuanta Financial Holdings establishes a climate risk value measurement model to enhance quantitative management of climate risk.

(C) Risk monitoring:

- a. Include environmental and social risk factors of each industry in the industry risk level assessment mechanism.
- b. Establish quantifiable indicators and limits for climate risk.

(D) Risk management reporting:

- a. Develop response strategies for each risk and report to the Audit Committee and the Board of Directors.
- b. Regularly report on the use of various risk indicators or limits at the Audit Committee and the Board of Directors.
- c. Report climate risk-related information to the Audit Committee and the Board of Directors on an irregular basis.

(5) Market risk

The Group's financial assets include bank deposits, domestic listed stocks, securities investment trust funds, offshore funds authorised by competent authorities to be raised and sold in ROC, futures trust funds, futures trading listed in Article 5 of Futures Trading Act, and other financial instruments authorised by competent authorities. The fair value of these financial assets would be changed by the fluctuations of market prices or interest rates.

To manage market risk, the Group has established the Rules of Market Risk Management, and established various control mechanisms based on the characteristics of financial instrument risks, such as position limits, profit and loss limits, and exception management. The Group also conducts market risk quantitative management by employing VaR model in the measurement and control of market risk of each position.

Through the VaR model, the Group measures market risk by estimating maximum possible losses of the trading positions for the next day at the 99% confidence interval.

According to the types of trading, the VaR of equity trading, commodity trading, foreign-exchange-rate trading and interest-rate trading are as follows:

VaR of Trading of Different Types

Period: January 1 ~ September 30, 2025

Type of Trading	Equity	Commodity	Foreign Exchange Rate	Interest Rate	Total
September 30, 2025	\$ 5,610	\$ 41	\$ 12,268	\$ 2	\$ 17,712
Average	15,036	16	9,584	2	24,484
Lowest	186	-	3,413	-	6,108
Highest	47,380	128	22,840	2	62,042

Period: January 1 ~ September 30, 2024

Type of Trading	Equity	Commodity	Foreign Exchange Rate	Interest Rate	Total
September 30, 2024	\$ 6,954	\$ 1	\$ 1,832	\$ 2	\$ 16,659
Average	14,975	73	3,011	1	17,849
Lowest	264	-	1,427	-	3,234
Highest	39,122	363	4,179	2	43,000

Note 1: Trading included trading positions but not including non-trading positions.

Note 2: Total category of value-at-risk may be less than the amount of value-at-risk of equity, commodity, foreign exchange rate and interest rate, that is due to diversification effects between different categories.

To ensure that the VaR model can reasonably, completely and correctly measure the maximum potential risk of the financial instrument or portfolio, the Group continues to run model validation and back testing to ensure that the Group's VaR model can reasonably measure maximum potential losses of financial instruments or portfolios.

(6) Credit risk

A. The Group is exposed to credit risk from financial trading, including issuer credit risk, counterparty credit risk, custodian credit risk and underlying asset credit risk.

(A) Issuer credit risk occurs when issuer (or guarantor) of the financial debt instruments held by the Group or bank with which the Group deposits money fails to fulfill contractual obligations (or guarantor's obligations) because of its default, bankruptcy or liquidation, which would cause a financial loss to the Group.

- (B) Counterparty credit risk occurs when counterparty of the financial instrument transaction undertaken by the Group fails to fulfill settlement or payment obligation on the appointed day, which would cause a financial loss to the Group.
- (C) Custodian credit risk occurs when a custodian, an entrusted futures merchants with which the Group deposits its futures margin or premiums, fails to fulfill contractual obligations due to its default, bankruptcy or liquidation, which would cause a financial loss to the Group.
- (D) Underlying asset credit risk refers to the risk of loss that may arise from deterioration of credit quality of the underlying asset linked to the financial instruments or increasing of credit risk premium or downgrade of credit rating or contract default.
- B. The financial assets of the Group with credit risk include bank deposits, OTC derivative, bonds, repurchase agreement/reverse repurchase agreement of bonds (bills), deposits for securities borrowing and lending, margins for futures, customer margin deposits deposited under central government bonds, other refundable deposit (Note 1) and receivables (Note 2).

Note 1: Other refundable deposits include operating guarantee deposits, clearing and settlement funds and refundable deposits.

Note 2: Receivables include accounts receivable, other receivables.

(A) Analysis of concentration of credit risk

a. Geographic location:

Percentages of credit risk exposure amounts of the Group's financial assets by geographic area were as follows (see the table below): As of September 30, 2025, the highest was Taiwan with 88.17%, the second was Asia (excluding Taiwan) with 7.05% and the third was Europe with 3.00%. Compared to the same period last year, the proportion of investments in Taiwan and America have decreased with 0.56% and 2.23%, Asia (excluding Taiwan) and Europe have increased with 0.97% and 1.85%, respectively.

Amount of Financial Asset Credit Risk Exposure by Geographic Area

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Taiwan	\$ 148,355,639	\$ 139,344,152	\$ 140,262,339
Asia (excluding Taiwan)	11,869,216	11,216,345	9,624,495
Europe	5,045,874	6,617,679	1,815,603
America	2,970,909	2,254,915	6,320,330
Other	25,817	109,834	56,858
	<u>\$ 168,267,455</u>	<u>\$ 159,542,925</u>	<u>\$ 158,079,625</u>

b. Industry:

Percentages of credit risk exposure amounts of the Group's financial assets by industry were as follows (see the table below): Financial institutions accounted for 99.59 % with other industry sectors representing less than 1%. Credit risk is concentrated in financial institutions because the Group's equity capital and margins received from customers were both deposited with financial institutions, and counterparties of derivative trade undertaken by the Group were banks, futures clearing and settlement institution and re-consigned futures firms. The percentages distribution did not change significantly in this period compared to the corresponding period of last year.

Amount of Financial Asset Credit Risk Exposure by Industry

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Privately owned	\$ 61,359	\$ 127,286	\$ 62,161
Financial institutions	167,584,511	159,195,196	157,795,184
Public enterprises	3,384	3,073	22,974
Government agencies	44,543	25,262	19,490
Other	573,658	192,108	179,816
	<u>\$ 168,267,455</u>	<u>\$ 159,542,925</u>	<u>\$ 158,079,625</u>

(B) Analysis of credit risk levels

a. Credit risk rating is categorised into Excellent, Standard, Below standard, Other and the definitions are illustrated below:

- (a) Excellent: The underlying position or an entity is capable of fulfilling its financial commitment even if facing significant uncertain factors or exposed to an adverse condition.
- (b) Standard: The underlying position or an entity's capacity to fulfill the contractual obligation is at an acceptable level, and any adverse movement toward operation, finance or economy could further weaken its capacity to fulfil financial commitment.
- (c) Below standard: The underlying position or an entity's capacity to fulfill the contractual obligation is weak, and the fulfillment of the contractual commitment depends on the advantageous movement in operating environment and financial status.
- (d) Other: This level shows that the counterparty or the underlying asset does not fulfill contractual obligations, or for other reasons fails to (or not) be applied with the internal credit risk ratings.

b. As of September 30, 2025, the credit quality levels of the Group's financial assets were classified as follows: Excellent is 98.15%, standard is 1.81%. Compared to the same period last year, the proportion of financial assets classified as excellent had increased while assets classified as standard had decreased.

Amount of Financial Asset Credit Risk Exposure by Quality

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
Excellent	\$ 165,147,771	\$ 155,228,868	\$ 153,684,851
Standard	3,041,192	4,241,364	4,321,930
Below standard	78,492	72,693	72,844
	<u>\$ 168,267,455</u>	<u>\$ 159,542,925</u>	<u>\$ 158,079,625</u>

C. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:

(A) The Group determines that there has been a significant increase in credit risk on a receivable (futures trading margin receivable and other receivables) if it is either past due over 30 days or in violation of the terms of the agreement.

(B) Refundable deposits that have not been returned and the number of days past the refund date is more than 30 days, excluding deposits not returned due to specific conditions set in the contract.

(C) At the balance sheet date, a debt instrument is considered to have significant increase in credit risk if the credit rating of the credit reference subject is non-investment grade and any of the following conditions apply:

- a. The credit rating of the credit reference subject has dropped by more than one scale since initial recognition.
- b. The implicit credit spread of the debt instrument has increased by a certain number of basis points since initial recognition.

(D) The definition of a financial asset in default

- a. The Group adopts the assumptions under IFRS 9, the default occurs when the contract payments are past due over 90 days.
- b. A debt instrument investment is considered in default if any of the following conditions apply:
 - (a) Bond was credit-impaired at the time of purchase.
 - (b) At the financial reporting date, the bond is rated as “in default.”
 - (c) Interest or principal payments have not been made in accordance with the issuance terms.
 - (d) Due to credit condition of the issuer, the issuance terms were changed so that interest payments were delayed or not made at all.
 - (e) The issuer or guarantor has ceased operations, applied for reorganisation, filed for bankruptcy, dissolved, or sold assets that have a significant impact on the company’s ability to continue as a going concern.

(E) Write off policy

If the Group cannot reasonably expect to recover the entire or part of the financial asset, it will write off the entire or part of the financial asset.

(F) Measurement of expected credit loss and consideration of forward-looking information

a. Futures trading margin receivable

Obtain historical loss rates (based on the historical losses from the past three years, compare the current and past economic environments to the predicted future environment (forward-looking factor) and determine if there is a significant change; adjust the estimate for future loss rates accordingly).

(a) The total carrying amount, allowance for losses, and maximum exposure of “futures trading margin receivable” of the Group are as follows:

	September 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	
	Without past due or within 30 days	More than 30 days	More than 90 days	Total
Expected loss rate	0%	100%	100%	
Total book value	\$ -	\$ 6,142	\$ 43,697	\$ 49,839
Loss allowance	\$ -	(\$ 6,142)	(\$ 43,697)	(\$ 49,839)
Maximum risk exposure amount	\$ -	\$ -	\$ -	\$ -
	December 31, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	
	Without past due or within 30 days	More than 30 days	More than 90 days	Total
Expected loss rate	0%	100%	100%	
Total book value	\$ -	\$ -	\$ 45,194	\$ 45,194
Loss allowance	\$ -	\$ -	(\$ 45,194)	(\$ 45,194)
Maximum risk exposure amount	\$ -	\$ -	\$ -	\$ -

	September 30, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	
	Without past due or within 30 days	More than 30 days	More than 90 days	Total
Expected loss rate	0%	100%	100%	
Total book value	\$ 127	\$ 972	\$ 45,857	\$ 46,956
Loss allowance	\$ -	(\$ 972)	(\$ 45,857)	(\$ 46,829)
Maximum risk exposure amount	\$ 127	\$ -	\$ -	\$ 127

(b) Movements in loss allowance for futures trading margin receivable is as follows:

	For the nine months ended September 30, 2025			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	
	Without past due or within 30 days	More than 30 days	More than 90 days	Total
January 1, 2025	\$ -	\$ -	(\$ 45,194)	(\$ 45,194)
Provision for impairment	-	(6,142)	-	(6,142)
Reversal of impairment loss	-	-	1,497	1,497
September 30, 2025	\$ -	(\$ 6,142)	(\$ 43,697)	(\$ 49,839)

	For the nine months ended September 30, 2024			
		Lifetime		
	12 months	Significant increase in credit risk	Credit impaired	
	Without past due or within 30 days	More than 30 days	More than 90 days	Total
January 1, 2024	\$ -	\$ -	(\$ 48,305)	(\$ 48,305)
Provision for impairment	-	(972)	-	(972)
Reversal of impairment loss	-	-	2,448	2,448
September 30, 2024	\$ -	(\$ 972)	(\$ 45,857)	(\$ 46,829)

b. Investments in debt instruments

The expected credit loss (ECL) model is primarily based on the following three parameters: probability of default (PD), loss given default (LGD), and exposure at default (EAD).

- (a) Probability of default: Calculated based on the internal credit ratings of the credit reference subject determined using external credit rating which has taken into consideration the forecast, such as macroeconomics, incorporating default rates published by external credit rating agencies.
- (b) Loss given default: Calculated based on the guarantees and the priority of claims of the debt instrument, and the average recovery rates published by external credit rating agencies.
- (c) Exposure at default: total carrying amount (including interest receivable). The carrying amount is measured at amortised cost before any adjustments to the allowance for losses.
- (d) There were no expected credit loss of the investments in debt instrument at amortised cost of the Group, within 12 months, as at September 30, 2025, December 31, 2024 and September 30, 2024.

(e) Forward-looking information considerations

I. For determining significant increase in credit risk

The measure of credit loss is based on external credit ratings, the probability of default and loss given default information published by external credit rating agencies. These credit ratings incorporate forward-looking information, which is considered to be appropriate by the Group in estimating the expected credit losses.

II. For measuring expected credit losses

At least reflected in the forecastable adjustments of PD and LGD: In order to predict future probabilities of default, historical performances of PD, current trends in PD, the correlation between PD and macroeconomic factors, and other relevant information is considered by experts to give an overall assessment of forecastable scenarios of PD. The PD parameters are then adjusted accordingly to produce the forecastable PD parameters.

III. Other

Forecastable adjustments are not made if the results from such adjustments are not expected to differ significantly from the original results, assuming there are no significant changes in current economic conditions and the future macroeconomic environment. However, if significant changes in the future macroeconomic environment are predicted, the loss rates have to be adjusted accordingly; for example, adjusting the loss rate by a certain percentage according to expected changes in GDP.

D. For investments in debt instruments at amortised cost, the credit rating levels within 12 months are presented as below:

	<u>September 30, 2025</u>	<u>December 31, 2024</u>	<u>September 30, 2024</u>
	<u>12 months</u>	<u>12 months</u>	<u>12 months</u>
Financial assets at amortised cost			
Credit rating level over BBB+	\$ <u>58,607</u>	\$ <u>62,118</u>	\$ <u>59,675</u>

(7) Liquidity risk analysis

A. Liquidity risk of capital refers to the risk arising from the Group's inability to raise funds adequately in a period, which makes it unable to fulfill repayment or disbursement obligations on the expiry days. For liquidity risk management, the Group has established a warning system based on the nature of its businesses, including capital liquidity index, current ratio, loan lines granted by financial institutions and capital shortfall indication, which can estimate in advance the possible capital shortfall in certain periods and help the Group be aware of the overall liquidity risk of capital; the Group has also established a fund procurement plan in response to the occurrence of systematic risk events or exceptional capital flows. For the realisation, marketability and safety of current assets, the Group has established the rules of capital risk management, which state the Group's bank deposits, bond trade, repo trade, etc. must meet certain level above of the internal rating and their positions and liquidity shall be monitored regularly.

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B. The information about the maturity of the Group's financial liabilities is shown below. The Group's working capital is sufficient to meet its funding requirements in the future. Therefore, it has no liquidity risk that would arise from inability to raise funds to fulfill repayment or disbursement obligations.

Cash flow analysis of financial liabilities on September 30, 2025

Accounts	Financial liabilities	Payment period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
212000	Financial liabilities at fair value through profit or loss - current	\$ 18,644	\$ -	\$ -	\$ -	\$ -	\$ 18,644
214080	Futures traders' equity	152,199,559	-	-	-	-	152,199,559
214100	Leverage margin contract transaction traders' equity	280,022	-	-	-	-	280,022
214130	Accounts payable	22,303	145,272	-	-	-	167,575
214140	Accounts payable - related parties	-	22,851	-	-	-	22,851
214170	Other payables	-	358,553	445,348	39	-	803,940
214180	Other payables - related parties	-	1,057	-	-	-	1,057
216000	Lease liabilities - current	-	7,708	12,867	-	-	20,575
219000	Other current liabilities	-	207	16,666	-	-	16,873
221100	Bonds Payable	-	-	-	1,498,819	-	1,498,819
226000	Lease liabilities - non-current	-	-	-	14,650	-	14,650
	Total	<u>\$ 152,520,528</u>	<u>\$ 535,648</u>	<u>\$ 474,881</u>	<u>\$ 1,513,508</u>	<u>\$ -</u>	<u>\$ 155,044,565</u>
	Percentage (%) of overall	98.36%	0.35%	0.31%	0.98%	0.00%	100.00%

Cash flow analysis of financial liabilities on December 31, 2024

Accounts	Financial liabilities	Payment period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
212000	Financial liabilities at fair value through profit or loss - current	\$ 19,475	\$ -	\$ -	\$ -	\$ -	\$ 19,475
214080	Futures traders' equity	145,271,978	-	-	-	-	145,271,978
214100	Leverage margin contract transaction traders' equity	402,997	-	-	-	-	402,997
214130	Accounts payable	7,492	122,428	-	-	-	129,920
214140	Accounts payable - related parties	-	18,966	-	-	-	18,966
214170	Other payables	-	558,785	103,120	39	-	661,944
214180	Other payables - related parties	-	744	4	-	-	748
216000	Lease liabilities - current	-	14,427	36,943	-	-	51,370
219000	Other current liabilities	-	434	6,920	-	-	7,354
221100	Bonds Payable	-	-	-	1,498,536	-	1,498,536
226000	Lease liabilities - non-current	-	-	-	27,629	-	27,629
	Total	<u>\$ 145,701,942</u>	<u>\$ 715,784</u>	<u>\$ 146,987</u>	<u>\$ 1,526,204</u>	<u>\$ -</u>	<u>\$ 148,090,917</u>
	Percentage (%) of overall	98.39%	0.48%	0.10%	1.03%	0.00%	100.00%

Cash flow analysis of financial liabilities on September 30, 2024

Accounts	Financial liabilities	Payment period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
212000	Financial liabilities at fair value through profit or loss - current	\$ 34,825	\$ -	\$ -	\$ -	\$ -	\$ 34,825
214080	Futures traders' equity	144,210,913	-	-	-	-	144,210,913
214100	Leverage margin contract transaction traders' equity	395,207	-	-	-	-	395,207
214130	Accounts payable	9,892	153,357	-	-	-	163,249
214140	Accounts payable - related parties	-	23,987	-	-	-	23,987
214170	Other payables	-	265,205	362,221	39	-	627,465
214180	Other payables - related parties	-	577	-	-	-	577
216000	Lease liabilities - current	-	13,843	38,962	-	-	52,805
219000	Other current liabilities	-	3,531	10,848	-	-	14,379
221100	Bonds Payable	-	-	-	1,498,440	-	1,498,440
226000	Lease liabilities - non-current	-	-	-	21,991	-	21,991
	Total	<u>\$ 144,650,837</u>	<u>\$ 460,500</u>	<u>\$ 412,031</u>	<u>\$ 1,520,470</u>	<u>\$ -</u>	<u>\$ 147,043,838</u>
	Percentage (%) of overall	98.37%	0.31%	0.28%	1.03%	0.00%	100.00%

The analysis of cash flow gap on September 30, 2025

Accounts	Financial assets	Receipt period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
111100	Cash and cash equivalents	\$ 1,085,166	\$ 1,926,426	\$ 9,125,413	\$ -	\$ -	\$ 12,137,005
112000	Financial assets at fair value through profit or loss - current	2,954,832	-	-	-	-	2,954,832
113200	Financial assets at fair value through other comprehensive income - current	457,592	-	-	-	-	457,592
114070	Customer margin deposits	152,464,645	-	-	-	-	152,464,645
114080	Futures trading margin receivable	-	-	49,839	-	-	49,839
114130	Accounts receivable	-	28,253	-	-	-	28,253
114140	Accounts receivable - related parties	-	2,132	-	-	-	2,132
114170	Other receivables	-	160,719	8,705	-	-	169,424
114180	Other receivables - related parties	-	28,092	-	-	-	28,092
114300	Leverage margin contract trading client margin deposits	497,153	-	-	-	-	497,153
123200	Financial assets at fair value through other comprehensive income - non-current	-	-	-	-	2,884,499	2,884,499
123300	Financial assets at amortised cost - non-current	-	-	-	58,607	-	58,607
129010	Operating guarantee deposits	-	-	-	-	322,792	322,792
129020	Clearing and settlement funds	-	-	-	-	757,159	757,159
129030	Refundable deposits	-	-	-	21,412	-	21,412
	Subtotal	<u>\$ 157,459,388</u>	<u>\$ 2,145,622</u>	<u>\$ 9,183,957</u>	<u>\$ 80,019</u>	<u>\$ 3,964,450</u>	<u>\$ 172,833,436</u>
	Cash inflow	\$ 157,459,388	\$ 2,145,622	\$ 9,183,957	\$ 80,019	\$ 3,964,450	\$ 172,833,436
	Cash outflow	152,520,528	535,648	474,881	1,513,508	-	155,044,565
	The amount of capital gap	<u>\$ 4,938,860</u>	<u>\$ 1,609,974</u>	<u>\$ 8,709,076</u>	<u>(\$ 1,433,489)</u>	<u>\$ 3,964,450</u>	<u>\$ 17,788,871</u>

The analysis of cash flow gap on December 31, 2024

Accounts	Financial assets	Receipt period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
111100	Cash and cash equivalents	\$ 764,418	\$ 4,490,747	\$ 6,633,134	\$ -	\$ -	\$ 11,888,299
112000	Financial assets at fair value through profit or loss - current	1,246,674	-	-	-	-	1,246,674
113200	Financial assets at fair value through other comprehensive income - current	161,874	-	-	-	-	161,874
114070	Customer margin deposits	145,458,576	-	-	-	-	145,458,576
114080	Futures trading margin receivable	-	-	45,194	-	-	45,194
114130	Accounts receivable	-	35,848	-	-	-	35,848
114140	Accounts receivable - related parties	-	1,668	-	-	-	1,668
114170	Other receivables	-	116,748	32,069	-	-	148,817
114180	Other receivables - related parties	-	46,227	2,427	-	-	48,654
114300	Leverage margin contract trading client margin deposits	591,373	-	-	-	-	591,373
123200	Financial assets at fair value through other comprehensive income - non-current	-	-	-	-	2,636,422	2,636,422
123300	Financial assets at amortised cost - non-current	-	-	-	62,118	-	62,118
129010	Operating guarantee deposits	-	-	-	-	342,952	342,952
129020	Clearing and settlement funds	-	-	-	-	471,539	471,539
129030	Refundable deposits	-	-	-	21,716	-	21,716
	Subtotal	<u>\$ 148,222,915</u>	<u>\$ 4,691,238</u>	<u>\$ 6,712,824</u>	<u>\$ 83,834</u>	<u>\$ 3,450,913</u>	<u>\$ 163,161,724</u>
	Cash inflow	\$ 148,222,915	\$ 4,691,238	\$ 6,712,824	\$ 83,834	\$ 3,450,913	\$ 163,161,724
	Cash outflow	145,701,942	715,784	146,987	1,526,204	-	148,090,917
	The amount of capital gap	<u>\$ 2,520,973</u>	<u>\$ 3,975,454</u>	<u>\$ 6,565,837</u>	<u>(\$ 1,442,370)</u>	<u>\$ 3,450,913</u>	<u>\$ 15,070,807</u>

The analysis of cash flow gap on September 30, 2024

Accounts	Financial assets	Receipt period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
111100	Cash and cash equivalents	\$ 952,333	\$ 4,432,775	\$ 5,639,946	\$ -	\$ -	\$ 11,025,054
112000	Financial assets at fair value through profit or loss - current	783,970	-	-	-	-	783,970
113200	Financial assets at fair value through other comprehensive income - current	497,067	-	-	-	-	497,067
114070	Customer margin deposits	144,460,608	-	-	-	-	144,460,608
114080	Futures trading margin receivable	-	-	46,956	-	-	46,956
114130	Accounts receivable	-	10,818	-	-	-	10,818
114140	Accounts receivable - related parties	-	1,742	-	-	-	1,742
114170	Other receivables	124,821	97,232	26,434	-	-	248,487
114180	Other receivables - related parties	-	357,638	-	-	-	357,638
114300	Leverage margin contract trading client margin deposits	579,953	-	-	-	-	579,953
123200	Financial assets at fair value through other comprehensive income - non-current	-	-	-	-	2,623,509	2,623,509
123300	Financial assets at amortised cost - non-current	-	-	-	59,675	-	59,675
129010	Operating guarantee deposits	-	-	-	-	457,135	457,135
129020	Clearing and settlement funds	-	-	-	-	454,969	454,969
129030	Refundable deposits	-	-	-	21,663	-	21,663
	Subtotal	\$ 147,398,752	\$ 4,900,205	\$ 5,713,336	\$ 81,338	\$ 3,535,613	\$ 161,629,244
	Cash inflow	\$ 147,398,752	\$ 4,900,205	\$ 5,713,336	\$ 81,338	\$ 3,535,613	\$ 161,629,244
	Cash outflow	144,650,837	460,500	412,031	1,520,470	-	147,043,838
	The amount of capital gap	\$ 2,747,915	\$ 4,439,705	\$ 5,301,305	(\$ 1,439,132)	\$ 3,535,613	\$ 14,585,406

(8) Foreign exchange risk

- A. The Group's businesses involve some non-functional currency operations. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

(Foreign currency: functional currency)

	<u>September 30, 2025</u>		<u>December 31, 2024</u>		<u>September 30, 2024</u>	
	Foreign currency (in thousands)	Exchange rate	Foreign currency (in thousands)	Exchange rate	Foreign currency (in thousands)	Exchange rate
<u>Financial instruments</u>						
<u>Financial assets</u>						
<u>Monetary items</u>						
USD/NTD	\$ 1,870,821	30.4450	\$ 1,719,737	32.7850	\$ 1,820,189	31.6500
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD/NTD	1,851,567	30.4450	1,693,396	32.7850	1,802,121	31.6500

- B. The total exchange gains and losses, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months and nine months ended September 30, 2025 and 2024 amounted to (\$683), (\$19,255), (\$92,814) and (\$1,856) respectively.

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