

**YUANTA FUTURES CO., LTD. AND  
SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS' REVIEW REPORT  
MARCH 31, 2026 AND 2025**

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For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

## INDEPENDENT AUDITORS' REVIEW REPORT

PWCR26000021

To the Board of Directors and Stockholders of Yuanta Futures Co., Ltd.

***Introduction***

We have reviewed the accompanying consolidated balance sheets of Yuanta Futures Co., Ltd and subsidiaries (the "Group") as at March 31, 2026 and 2025, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Securities Firms and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

***Scope of review***

We conducted our reviews in accordance with the Standard on Review Engagement 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" in the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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資誠聯合會計師事務所 PricewaterhouseCoopers, Taiwan  
110208 臺北市信義區基隆路一段 333 號 27 樓  
27F, No. 333, Sec. 1, Keelung Rd., Xinyi Dist., Taipei 110208, Taiwan  
T: +886 (2) 2729 6666, F: +886 (2) 2729 6686

***Conclusion***

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as at March 31, 2026 and 2025, and of its consolidated financial performance and its consolidated cash flows for the three-months periods then ended in accordance with Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Securities Firms and International Accounting Standard 34, “Interim Financial Reporting” that came into effect as endorsed by the Financial Supervisory Commission.

Kuo, Puo-Ju

Chang, Chia-Chuan

For and on behalf of PricewaterhouseCoopers, Taiwan

May 6, 2026

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The accompanying financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying financial statements and independent auditors’ report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

**YUANTA FUTURES CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

ASSETS	Notes	March 31, 2026		December 31, 2025		March 31, 2025		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Current assets</b>								
111100	Cash and cash equivalents	6(1) and 7	\$ 13,376,668	6	\$ 12,348,269	7	\$ 13,320,236	8
112000	Financial assets at fair value through profit or loss - current	6(2), 7 and 12	2,666,385	1	3,289,786	2	1,594,476	1
113200	Financial assets at fair value through other comprehensive income - current	6(5)	1,049,604	1	570,400	-	981,638	1
114070	Customer margin deposits	6(3) and 7	218,050,469	90	162,460,070	88	146,617,511	87
114080	Futures trading margin receivable	6(4)	3	-	-	-	1	-
114130	Accounts receivable		86,949	-	23,319	-	23,833	-
114140	Accounts receivable - related parties	7	2,828	-	1,955	-	1,317	-
114150	Prepayments	7	39,854	-	32,650	-	38,239	-
114170	Other receivables		226,523	-	205,839	-	118,078	-
114180	Other receivables - related parties	7	26,844	-	39,905	-	52,841	-
114300	Leverage margin contract trading client margin deposits	7	401,887	-	322,935	-	600,108	-
110000	<b>Subtotal current assets</b>		<u>235,928,014</u>	<u>98</u>	<u>179,295,128</u>	<u>97</u>	<u>163,348,278</u>	<u>97</u>
<b>Non-current assets</b>								
123200	Financial assets at fair value through other comprehensive income - non-current	6(5)	2,844,393	1	2,830,304	2	2,638,867	2
123300	Financial assets at amortised cost - non-current	6(6)	62,140	-	60,780	-	63,192	-
125000	Property and equipment	6(9)	807,330	1	833,372	1	691,222	1
125800	Right-of-use assets	6(10) and 7	89,458	-	103,957	-	63,134	-
127000	Intangible assets	6(11)	98,854	-	108,841	-	90,030	-
128000	Deferred income tax assets		25,447	-	25,295	-	25,166	-
129010	Operating guarantee deposits	6(7) and 7	321,450	-	305,003	-	393,901	-
129020	Clearing and settlement funds	6(8)	742,216	-	752,812	-	552,281	-
129030	Refundable deposits	7	27,833	-	27,407	-	21,864	-
129130	Prepayment for equipment		89,036	-	88,588	-	128,442	-
129990	Other non-current assets - other		193,566	-	172,639	-	128,420	-
120000	<b>Subtotal non-current assets</b>		<u>5,301,723</u>	<u>2</u>	<u>5,308,998</u>	<u>3</u>	<u>4,796,519</u>	<u>3</u>
906001	<b>Total assets</b>		<u>\$ 241,229,737</u>	<u>100</u>	<u>\$ 184,604,126</u>	<u>100</u>	<u>\$ 168,144,797</u>	<u>100</u>

(Continued)

**YUANTA FUTURES CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS**  
(Expressed in thousands of New Taiwan dollars)

LIABILITIES AND EQUITY	Notes	March 31, 2026		December 31, 2025		March 31, 2025		
		AMOUNT	%	AMOUNT	%	AMOUNT	%	
<b>Current liabilities</b>								
212000	Financial liabilities at fair value through profit or loss - current	6(2) and 12	\$ 34,443	-	\$ 4,610	-	\$ 53,622	-
214080	Futures traders' equity	6(3) and 7	217,599,465	90	162,240,790	88	146,307,907	87
214100	Leverage margin contract transaction traders' equity	7	311,608	-	257,046	-	377,107	-
214130	Accounts payable		326,317	-	140,146	-	173,935	-
214140	Accounts payable - related parties	7	38,427	-	23,414	-	23,745	-
214150	Advance receipts		-	-	-	-	11	-
214160	Collection for third parties		33,505	-	14,569	-	18,172	-
214170	Other payables	6(12)	797,416	1	710,340	-	582,512	1
214180	Other payables - related parties	6(12) and 7	1,144	-	771	-	1,042	-
214600	Current income tax liabilities		170,544	-	84,722	-	170,471	-
216000	Lease liabilities - current	7	56,432	-	58,142	-	41,757	-
219000	Other current liabilities	6(13)	8,261	-	8,902	-	8,078	-
210000	<b>Subtotal current liabilities</b>		<u>219,377,562</u>	<u>91</u>	<u>163,543,452</u>	<u>88</u>	<u>147,758,359</u>	<u>88</u>
<b>Non-current liabilities</b>								
221100	Bonds payable	6(14)	1,499,007	1	1,498,914	1	1,498,629	1
226000	Lease liabilities - non-current	7	34,089	-	46,789	-	24,306	-
228000	Deferred income tax liabilities		27,694	-	25,145	-	44,831	-
229000	Other non-current liabilities		52,058	-	51,084	-	59,691	-
220000	<b>Subtotal non-current liabilities</b>		<u>1,612,848</u>	<u>1</u>	<u>1,621,932</u>	<u>1</u>	<u>1,627,457</u>	<u>1</u>
906003	<b>Total liabilities</b>		<u>220,990,410</u>	<u>92</u>	<u>165,165,384</u>	<u>89</u>	<u>149,385,816</u>	<u>89</u>
Equity attributable to owners of the parent company								
Capital								
301010	Common stock	6(17)	3,199,763	1	3,199,763	2	3,199,763	2
Additional paid-in capital								
302000	Capital surplus	6(18)	5,029,279	2	5,029,279	3	5,029,279	3
Retained earnings								
304010	Legal reserve	6(20)	1,794,818	1	1,794,818	1	1,552,342	1
304020	Special reserve	6(19)(20)	3,408,485	1	3,408,485	2	2,923,533	2
304040	Undistributed earnings	6(20)	4,251,564	2	3,531,437	2	3,722,169	2
Other equity								
305000	Other equity interest	6(21)	2,555,418	1	2,474,960	1	2,331,895	1
906004	<b>Total equity</b>		<u>20,239,327</u>	<u>8</u>	<u>19,438,742</u>	<u>11</u>	<u>18,758,981</u>	<u>11</u>
906002	<b>Total liabilities and equity</b>		<u>\$ 241,229,737</u>	<u>100</u>	<u>\$ 184,604,126</u>	<u>100</u>	<u>\$ 168,144,797</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

**YUANTA FUTURES CO., LTD. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	For the three months ended March 31,				
		2026		2025		
		AMOUNT	%	AMOUNT	%	
<b>Revenues</b>						
401000	Brokerage	6(22) and 7	\$ 1,058,006	88	\$ 820,299	92
410000	Gains (losses) on trading of securities	6(2)(23) and 7	257,287	21	(45,208)	(5)
421300	Dividend income	6(2)	2,970	-	3,044	-
421500	Losses on valuation of trading securities	6(2)	(28,447)	(2)	(104,206)	(12)
424200	Securities commission revenue	7	7,408	1	3,690	1
424300	Clearance fee from consignment	6(24)	21,436	2	10,876	1
424400	Net (losses) gains on derivative financial instruments	6(2)(25)	(117,477)	(10)	202,385	23
424900	Futures advisory revenues	7	2,110	-	2,434	-
428000	Other operating revenues	7	(71)	-	(437)	-
400000	<b>Total revenues</b>		<u>1,203,222</u>	<u>100</u>	<u>892,877</u>	<u>100</u>
<b>Costs and expenses</b>						
501000	Brokerage fee	6(26)	(230,787)	(19)	(153,047)	(17)
502000	Dealer handling fee	6(26)	(1,734)	-	(1,003)	-
521200	Interest expense	7	(163,376)	(14)	(171,327)	(19)
425300	Expected credit impairment losses and reversal gains	6(4)	666	-	496	-
524100	Futures commission	6(27) and 7	(190,329)	(16)	(170,857)	(19)
524300	Clearance fee	6(28)	(174,233)	(14)	(111,744)	(13)
524700	Futures administrative expenses		(873)	-	(391)	-
528000	Other operating fee		(1,500)	-	(1,825)	-
531000	Employee benefit expenses	6(29) and 7	(370,364)	(31)	(333,786)	(37)
532000	Depreciation and amortization expenses	6(30)	(62,080)	(5)	(45,799)	(5)
533000	Other operating expenses	6(31) and 7	(218,595)	(18)	(183,080)	(21)
500000	<b>Total costs and expenses</b>		<u>(1,413,205)</u>	<u>(117)</u>	<u>(1,172,363)</u>	<u>(131)</u>
	Operating income (loss)		(209,983)	(17)	(279,486)	(31)
602000	Other gains and losses	6(2)(5)(6)(32) and 7	1,077,295	89	1,049,814	117
902001	<b>Income before income tax</b>		<u>867,312</u>	<u>72</u>	<u>770,328</u>	<u>86</u>
701000	Income tax expense	6(33)	(167,153)	(14)	(152,866)	(17)
902005	<b>Net income</b>		<u>\$ 700,159</u>	<u>58</u>	<u>\$ 617,462</u>	<u>69</u>

(Continued)

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except for earnings per share amount)

Items	Notes	For the three months ended March 31,			
		2026		2025	
		AMOUNT	%	AMOUNT	%
<b>Other comprehensive income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
805540	Unrealized gain (loss) on equity instrument investment measured at fair value through other comprehensive income	6(5)(21)			
		72,896	6 (	52,259)	( 6)
<b>Items that may be reclassified to profit or loss subsequently</b>					
805610	Translation gain and loss on the financial statements of foreign operating entities	6(21)			
		27,530	3	14,680	2
805000	<b>Total other comprehensive (loss) income (net of tax)</b>			\$ 100,426	9 (\$ 37,579) ( 4)
902006	<b>Total comprehensive income</b>			\$ 800,585	67 \$ 579,883 65
Consolidated net income attributable to:					
	Owners of the parent			\$ 700,159	58 \$ 617,462 69
Consolidated comprehensive income attributable to:					
	Owners of the parent			\$ 800,585	67 \$ 579,883 65
Earnings per share (in New Taiwan Dollars)					
	Basic and diluted earnings per share	6(34)		\$ 2.19	\$ 2.08

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025  
(Expressed in thousands of New Taiwan dollars)

	Notes	Equity attributable to owners of the parent							Total equity	
		Capital surplus			Retained earnings			Other equity interest		
		Capital -common stock	Paid-in capital in excess of par value	Paid-in capital from business merger	Legal reserve	Special reserve	Undistributed earnings	Translation gain and loss on the financial statements of foreign operating entities		Unrealized gain and loss on financial asset measured at fair value through other comprehensive income
<u>For the three months ended March 31, 2025</u>										
Balance, January 1, 2025		\$ 2,899,763	\$ 3,024,151	\$ 46,333	\$ 1,552,342	\$ 2,923,533	\$ 3,104,707	\$ 84,079	\$ 2,285,395	\$ 15,920,303
Net income for the period		-	-	-	-	-	617,462	-	-	617,462
Other comprehensive income (loss) for the period	6(5)(21)	-	-	-	-	-	-	14,680	( 52,259 )	( 37,579 )
Total comprehensive income (loss)		-	-	-	-	-	617,462	14,680	( 52,259 )	579,883
Issuance of common stock for cash	6(17)	300,000	1,914,870	-	-	-	-	-	-	2,214,870
Share-based payments	6(16)	-	43,925	-	-	-	-	-	-	43,925
Balance, March 31, 2025		\$ 3,199,763	\$ 4,982,946	\$ 46,333	\$ 1,552,342	\$ 2,923,533	\$ 3,722,169	\$ 98,759	\$ 2,233,136	\$ 18,758,981
<u>For the three months ended March 31, 2026</u>										
Balance, January 1, 2026		\$ 3,199,763	\$ 4,982,946	\$ 46,333	\$ 1,794,818	\$ 3,408,485	\$ 3,531,437	\$ 34,358	\$ 2,440,602	\$ 19,438,742
Net income for the period		-	-	-	-	-	700,159	-	-	700,159
Other comprehensive income (loss) for the period	6(5)(21)	-	-	-	-	-	-	27,530	72,896	100,426
Total comprehensive income (loss)		-	-	-	-	-	700,159	27,530	72,896	800,585
Disposal of equity instrument investment measured at fair value through other comprehensive income	6(5)(21)	-	-	-	-	-	19,968	-	( 19,968 )	-
Balance, March 31, 2026		\$ 3,199,763	\$ 4,982,946	\$ 46,333	\$ 1,794,818	\$ 3,408,485	\$ 4,251,564	\$ 61,888	\$ 2,493,530	\$ 20,239,327

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in thousands of New Taiwan dollars)

	Notes	For the three months ended March 31,	
		2026	2025
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before tax		\$ 867,312	\$ 770,328
Adjustments			
Income and expenses having no effect on cash flows			
Depreciation	6(9)(10)(30)	49,056	36,046
Amortization	6(11)(30)	13,024	9,753
Interest income	6(32)	( 1,011,828 )	( 970,852 )
Interest expense		163,376	171,327
Dividend income	6(32)	( 19,195 )	( 18,353 )
Expected credit impairment losses and reversal gains		666	496
Share-based payments	6(16)	-	43,925
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets at fair value through profit or loss - current		623,402	( 347,807 )
Customer margin deposits		( 55,456,414 )	( 1,094,206 )
Futures trading margin receivable		663	495
Accounts receivable		( 51,725 )	( 22,075 )
Accounts receivable - related parties		( 873 )	( 351 )
Prepayments		( 7,024 )	( 14,449 )
Other receivables		( 5,500 )	( 2,255 )
Other receivables - related parties		189	1
Leverage margin contract trading client margin deposits		( 78,952 )	( 8,735 )
Other non-current assets - other		( 20,927 )	( 31,810 )
Changes in operating liabilities			
Financial liabilities at fair value through profit or loss - current		29,833	34,147
Futures traders' equity		55,291,056	968,282
Leverage margin contract transaction traders' equity		54,562	( 25,890 )
Accounts payable		186,171	44,015
Accounts payable - related parties		15,013	4,779
Advance receipts		-	11
Collection for third parties		18,936	5,285
Other payables		( 38,963 )	( 192,328 )
Other payables - related parties		373	294
Other current liabilities		( 641 )	( 724 )
Other non-current liabilities		974	902
Cash inflow (outflow) generated from operations		621,232	( 594,441 )
Interest received		1,009,682	999,514
Interest paid		( 37,603 )	( 58,470 )
Dividends received		7,290	8,293
Income tax paid		( 78,948 )	( 77,964 )
Net cash flows generated from operating activities		<u>1,521,653</u>	<u>276,932</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of financial assets at fair value through other comprehensive income		( 565,834 )	( 874,468 )
Proceeds from disposal of financial assets at fair value through other comprehensive income	6(5)	145,437	-
Acquisition of property and equipment	6(9)	( 7,852 )	( 29,013 )
Increase in intangible assets	6(11)	( 1,537 )	( 706 )
Increase in operating guarantee deposits		( 14,669 )	( 48,430 )
Decrease (increase) in clearing and settlement funds		13,056	( 80,742 )
Increase in refundable deposits		( 417 )	( 136 )
Increase in prepayment for equipment		( 1,789 )	( 25,647 )
Net cash flows used in investing activities		<u>( 433,605 )</u>	<u>( 1,059,142 )</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Principal payment for lease liabilities		( 14,622 )	( 14,446 )
Proceeds from issuance of shares	6(17)	-	2,214,870
Net cash flows (used in) generated from financing activities		<u>( 14,622 )</u>	<u>2,200,424</u>
Effect of change in foreign exchange rates		( 45,027 )	( 13,723 )
Net increase in cash and cash equivalents		1,028,399	1,431,937
Cash and cash equivalents at beginning of period		12,348,269	11,888,299
Cash and cash equivalents at end of period		<u>\$ 13,376,668</u>	<u>\$ 13,320,236</u>

The accompanying notes are an integral part of these consolidated financial statements.

YUANTA FUTURES CO., LTD. AND SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED MARCH 31, 2026 AND 2025

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

Yuanta Futures Co., Ltd.'s (the "Company") and its subsidiaries' (collectively referred herein as the "Group") profile is described below:

(1) The Company was incorporated as a company limited by shares under the provisions of the Company Law of the Republic of China (R.O.C.) and started its operations on April 9, 1997. The Company merged with "Refco Taiwan Co., Ltd." on September 1, 2003 and was renamed as "Polaris Refco Futures Co., Ltd.". As of 2005, on account of changes in foreign shareholders, an extraordinary shareholders' meeting was held on February 15, 2006, and resolved to change its name to "Polaris MF Futures Co., Ltd." as approved by the Ministry of Economic Affairs.

On October 6, 2011, the Board of Directors of Polaris MF Futures Co., Ltd. decided to merge with Yuanta Futures Co., Ltd. In relation to the share conversion with Yuanta Futures Co., Ltd. in accordance with Gin-Gwen-Zheng-Qi Letter No. 1000052507, the Company can exchange its common shares using a ratio of 1.01 share to 1 share of Yuanta Futures common share. Both parties agreed to set April 1, 2012 as the merger date. The Company has also obtained the approval to change its name to "Yuanta Futures Co., Ltd." on May 21, 2015.

(2) The Group is primarily engaged in onshore and offshore futures brokerage business, futures dealing, futures consulting, futures business management, securities dealing, securities introducing broker, futures trading introducing broker, leverage transaction merchant, and a variety of futures related businesses approved by the competent authority. On August 14, 2017, with permission from the competent authority, the Group ceased engaging in futures business management. As of March 31, 2026, the Company had 4 branches.

(3) As of March 31, 2026 and 2025, the Group had 448 and 439 employees, respectively.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE CONSOLIDATED FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on May 6, 2026.

### 3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

#### (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS<sup>®</sup>”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2026 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’	January 1, 2026
Amendments to IFRS 9 and IFRS 7, ‘Contracts referencing nature-dependent electricity’	January 1, 2026
IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendments to IFRS 17, ‘Insurance contracts’	January 1, 2023
Amendment to IFRS 17, ‘Initial application of IFRS 17 and IFRS 9 – comparative information’	January 1, 2023
Annual Improvements to IFRS Accounting Standards—Volume 11	January 1, 2026

The above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment.

Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

#### (2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

None.

#### (3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 10 and IAS 28, ‘Sale or contribution of assets between an investor and its associate or joint venture’	To be determined by International Accounting Standards Board
IFRS 18, ‘Presentation and disclosure in financial statements’	January 1, 2027 (Note)
IFRS 19, ‘Subsidiaries without public accountability: disclosures’	January 1, 2027
Amendments to IAS 21, ‘Translation to a Hyperinflationary Presentation Currency’	January 1, 2027

Note : The FSC has announced in a press release on September 25, 2025 that public companies will apply IFRS 18 starting from the fiscal year 2028. Additionally, entities can choose to adopt IFRS 18 earlier based on their requirements after the FSC endorses IFRS 18.

Except for the following, the above standards and interpretations have no significant impact to the Group’s financial condition and financial performance based on the Group’s assessment. The relevant impacts will be disclosed when the assessment is complete:

IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

#### 4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### (1) Compliance statement

- A. The consolidated financial statements of the Group have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants, Regulations Governing the Preparation of Financial Reports by Securities Firms, and the International Accounting Standard 34, “Interim financial reporting” that came into effect as endorsed by the FSC.
- B. These consolidated financial statements are to be read in conjunction with the consolidated financial statements for the year ended December 31, 2025.

##### (2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
  - (A) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
  - (B) Financial assets at fair value through other comprehensive income.
  - (C) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.

B. The preparation of the consolidated financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

A. The principles for preparing this consolidated financial report are the same as those for the consolidated financial report of the year 2025.

B. Subsidiaries included in the consolidated financial statements:

Name of investor	Name of subsidiary	Main business activities	Ownership (%)			Note
			March 31, 2026	December 31, 2025	March 31, 2025	
The Company	Yuanta Futures (Hong Kong) Co., Ltd.	Financial services	100%	100%	100%	
The Company	Yuanta Global (Singapore) Pte. Ltd.	Financial services	100%	100%	100%	

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Employee benefits

Pensions

Defined benefit plans

Pension cost for the interim period is calculated on a year-to-date basis by using the pension cost rate derived from the actuarial valuation at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events. And, the related information is disclosed accordingly.

(5) Income tax

A. The interim period income tax expense is recognised based on the estimated average annual effective income tax rate expected for the full financial year applied to the pretax income of the interim period, and the related information is disclosed accordingly.

B. If a change in tax rate is enacted or substantively enacted in an interim period, the Group recognises the effect of the change immediately in the interim period in which the change occurs. The effect of the change on items recognised outside profit or loss is recognised in other comprehensive income or equity while the effect of the change on items recognised in profit or loss is recognised in profit or loss.

5. CRITICAL ACCOUNTING JUDGEMENT, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

There have been no significant changes as of March 31, 2026. Please refer to Note 5 in the consolidated financial statements for the year ended December 31, 2025.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Petty cash	\$ 112	\$ 111	\$ 115
Cash in bank			
Demand deposits	853,020	662,538	1,404,616
Time deposits	11,658,738	11,261,146	11,365,934
Subtotal	12,511,870	11,923,795	12,770,665
Excess futures margin deposits	666,431	328,546	414,525
Excess margin in foreign exchange margin trading	198,335	95,897	135,046
Others	32	31	-
	<u>\$ 13,376,668</u>	<u>\$ 12,348,269</u>	<u>\$ 13,320,236</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.

B. The Group has no cash and cash equivalents pledged to others.

(2) Financial assets and liabilities at fair value through profit or loss – current

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Financial assets mandatorily measured at fair value through profit or loss			
Listed stocks	\$ 1,073,614	\$ 1,410,477	\$ 761,408
Beneficiary certificates	1,227,012	1,414,019	500,096
Futures trading margin - own funds	106	104	101
Buy options - futures	354,360	450,605	309,947
Derivatives assets - OTC	11,293	14,581	22,924
	<u>\$ 2,666,385</u>	<u>\$ 3,289,786</u>	<u>\$ 1,594,476</u>
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Financial liabilities held for trading			
Sell options - futures	\$ 34,443	\$ 4,610	\$ 53,622

A. Amounts recognised in profit or loss in relation to financial assets and liabilities at fair value through profit or loss are listed below:

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Financial assets and liabilities at fair value through profit or loss		
Listed stocks	\$ 231,956	(\$ 146,147)
Beneficiary certificates	8,397	4,921
Net (loss) gain on futures contracts	( 144,019)	166,268
Net gain on options contracts	5,302	13,156
Net gain on leverage derivatives assets	21,240	22,961
Other financial instruments	( 11,091)	3,044
	<u>\$ 111,785</u>	<u>\$ 64,203</u>

For the three months ended March 31, 2026 and 2025, the above mentioned amounts recognised in profit or loss in relation to financial assets and liabilities at fair value through profit or loss are recognised in gains on trading of securities, dividend income, losses on valuation of trading securities, net (losses) gains on derivative financial instruments and other gains and losses.

B. Futures

The Group entered into futures contracts to earn the spread. As of March 31, 2026, December 31, 2025 and March 31, 2025, customer margin deposits for the futures contract were \$666,537, \$328,650 and \$414,626 respectively, with excess margin of \$666,431, \$328,546 and \$414,525, respectively, recognised in “cash and cash equivalents”.

C. The Group has no financial assets at fair value through profit or loss pledged to others.

(3) Customer margin deposits /Futures traders’ equity

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Customer margin deposits by customers:			
Cash in banks	\$ 148,626,916	\$ 108,644,020	\$ 105,184,643
Clearing house	51,898,670	44,447,401	26,782,836
Other futures commission merchants	17,530,022	9,362,697	14,741,660
Valuation adjustment on customer margin accounts -CGS	( 5,139)	5,952	( 91,628)
Total	218,050,469	162,460,070	146,617,511
Add: Futures trading margin	3	-	1
Others	1	1	3
Less: Fees and interest revenue			
pending for transfer	( 418,604)	( 201,226)	( 285,944)
Futures exchange tax			
pending for transfer	( 24,109)	( 9,578)	( 13,117)
Temporary receipts	( 8,077)	( 8,221)	( 7,552)
Others	( 218)	( 256)	( 2,995)
Futures traders’ equity	<u>\$ 217,599,465</u>	<u>\$ 162,240,790</u>	<u>\$ 146,307,907</u>

- A. The Group has no expected credit loss on customer margin deposits.
- B. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the customer margin deposits held by the Group were \$218,050,469, \$162,460,070 and \$146,617,511, respectively.

(4) Futures trading margin receivable

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Futures trading margin receivable	\$ 48,434	\$ 49,097	\$ 44,699
Less: Allowance for uncollectible accounts	( 48,431)	( 49,097)	( 44,698)
	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 1</u>

A. Information relating to credit risk of futures trading margin receivable is provided in Note 21(6).

B. The aging analysis of futures trading margin receivable is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Up to 30 days	\$ 3	\$ -	\$ 1
31-90 days	-	-	-
91-180 days	-	-	-
Over 181 days	48,431	49,097	44,698
	<u>\$ 48,434</u>	<u>\$ 49,097</u>	<u>\$ 44,699</u>

The above ageing analysis was based on posting date.

(5) Financial assets at fair value through other comprehensive income

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Current items:			
Equity instrument			
Listed stocks	<u>\$ 1,049,604</u>	<u>\$ 570,400</u>	<u>\$ 981,638</u>
Non-current items:			
Equity instrument			
Listed stocks	\$ 188,994	\$ 171,658	\$ 176,179
Unlisted stocks	2,655,399	2,658,646	2,462,688
	<u>\$ 2,844,393</u>	<u>\$ 2,830,304</u>	<u>\$ 2,638,867</u>

A. The Group has elected to classify stock investments that are considered to be strategic investments and earning steady dividend income as financial assets at fair value through other comprehensive income.

B. For the three months ended March 31, 2026 and 2025, in consideration of the asset allocation and to adjust the investment portfolios, the Group sold listed stocks at fair value amounting to \$145,437 and \$0, respectively. Consequently, the Group reclassified \$19,968 and \$0 from other equity to retained earnings, and the cumulative gains on disposal of \$19,968 and \$0, respectively.

C. Amounts recognised in profit or loss and other comprehensive income in relation to the financial assets at fair value through other comprehensive income are listed below:

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income		
Held at end of period	\$ 52,928	(\$ 52,259)
Derecognised during the period	19,968	-
	<u>\$ 72,896</u>	<u>(\$ 52,259)</u>
Cumulative gains reclassified to retained earnings due to derecognition	(\$ 19,968)	-
Dividend income recognised in profit or loss		
Held at end of period	\$ 16,225	\$ 15,309

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(6) Financial assets at amortised cost

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Non-current items:			
Corporate bonds	\$ 62,140	\$ 60,780	\$ 63,192

A. Amounts recognised in profit or loss in relation to financial assets at amortised cost are listed below:

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Interest income	\$ 699	\$ 716

B. As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were \$62,140, \$60,780 and \$63,192 respectively.

C. The Group has no financial assets at amortised cost pledged to others.

D. Information relating to credit risk is provided in Note 21(6).

(7) Operating guarantee deposits

As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the operating guarantee deposits held by the Group were \$321,450, \$305,003 and \$393,901, respectively.

(8) Clearing and settlement funds

As at March 31, 2026, December 31, 2025 and March 31, 2025, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the clearing and settlement funds held by the Group were \$742,216, \$752,812 and \$552,281, respectively.

(9) Property and equipment

	2026			
	Land (Note)	Equipment	Leasehold improvements	Total
At January 1,				
Cost	\$ 466,947	\$ 575,167	\$ 13,787	\$ 1,055,901
Accumulated depreciation	-	(218,324)	(4,205)	(222,529)
	<u>\$ 466,947</u>	<u>\$ 356,843</u>	<u>\$ 9,582</u>	<u>\$ 833,372</u>
Opening net book amount at January 1,	\$ 466,947	\$ 356,843	\$ 9,582	\$ 833,372
Additions	-	7,852	-	7,852
Disposals (cost)	-	(36,572)	(680)	(37,252)
Disposals (accumulated depreciation)	-	36,572	680	37,252
Depreciation expense	-	(33,513)	(835)	(34,348)
Net exchange differences	-	299	155	454
Closing net book amount at March 31,	<u>\$ 466,947</u>	<u>\$ 331,481</u>	<u>\$ 8,902</u>	<u>\$ 807,330</u>
At March 31,				
Cost	\$ 466,947	\$ 546,842	\$ 13,309	\$ 1,027,098
Accumulated depreciation	-	(215,361)	(4,407)	(219,768)
	<u>\$ 466,947</u>	<u>\$ 331,481</u>	<u>\$ 8,902</u>	<u>\$ 807,330</u>

	2025			
	Land (Note)	Equipment	Leasehold improvements	Total
At January 1,				
Cost	\$ 466,947	\$ 380,545	\$ 87,164	\$ 934,656
Accumulated depreciation	-	( 177,315)	( 85,814)	( 263,129)
	<u>\$ 466,947</u>	<u>\$ 203,230</u>	<u>\$ 1,350</u>	<u>\$ 671,527</u>
Opening net book amount at January 1,	\$ 466,947	\$ 203,230	\$ 1,350	\$ 671,527
Additions	-	29,013	-	29,013
Transfers	-	13,030	-	13,030
Disposals (cost)	-	( 32,766)	( 82,636)	( 115,402)
Disposals (accumulated depreciation)	-	32,766	82,636	115,402
Depreciation expense	-	( 22,015)	( 371)	( 22,386)
Net exchange differences	-	30	8	38
Closing net book amount at March 31,	<u>\$ 466,947</u>	<u>\$ 223,288</u>	<u>\$ 987</u>	<u>\$ 691,222</u>
At March 31,				
Cost	\$ 466,947	\$ 389,894	\$ 4,562	\$ 861,403
Accumulated depreciation	-	( 166,606)	( 3,575)	( 170,181)
	<u>\$ 466,947</u>	<u>\$ 223,288</u>	<u>\$ 987</u>	<u>\$ 691,222</u>

Note: A trust in Chang Hwa Bank was set up for the land due to the city renovation.

(10) Leasing arrangements—lessee

- A. The Group leases various assets including buildings. Rental contracts are typically made for periods of 2 to 5 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes.
- B. The carrying amount of right-of-use assets and the depreciation charge are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
	Carrying amount	Carrying amount	Carrying amount
Buildings	\$ 89,316	\$ 103,800	\$ 63,134
Machinery and equipment	142	157	-
	<u>\$ 89,458</u>	<u>\$ 103,957</u>	<u>\$ 63,134</u>

	For the three months ended March 31,	
	2026	2025
	Depreciation charge	Depreciation charge
Buildings	\$ 14,690	\$ 13,660
Machinery and equipment	18	-
	<u>\$ 14,708</u>	<u>\$ 13,660</u>

- C. For both the three months ended March 31, 2026 and 2025, there were no additions to right-of-use assets.

D. The information on profit and loss accounts relating to lease contracts is as follows:

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
<u>Items affecting profit or loss</u>		
Interest expense on lease liabilities	\$ 595	\$ 533
Expense on short-term lease contracts	-	433

E. For the three months ended March 31, 2026 and 2025, the Group's total cash outflow for leases were \$15,217 and \$15,412, respectively.

F. Extension and termination options

In determining the lease term, the Group takes into consideration all facts and circumstances that create an economic incentive to exercise an extension option or not to exercise a termination option. The assessment of lease period is reviewed if a significant event occurs which affects the assessment.

(11) Intangible assets

	<u>2026</u>		
	<u>Membership in a foreign Futures Exchange</u>	<u>Others</u>	<u>Total</u>
At January 1, Cost	\$ 24,125	\$ 164,314	\$ 188,439
Accumulated amortisation	-	( 79,598)	( 79,598)
	<u>\$ 24,125</u>	<u>\$ 84,716</u>	<u>\$ 108,841</u>
Opening net book amount at January 1,	\$ 24,125	\$ 84,716	\$ 108,841
Additions	-	1,537	1,537
Transfers	-	1,490	1,490
Disposals (cost)	-	( 7,876)	( 7,876)
Disposals (accumulated amortisation)	-	7,876	7,876
Amortisation expense	-	( 13,024)	( 13,024)
Net exchange differences	-	10	10
Closing net book amount at March 31,	<u>\$ 24,125</u>	<u>\$ 74,729</u>	<u>\$ 98,854</u>
At March 31, Cost	\$ 24,125	\$ 159,480	\$ 183,605
Accumulated amortisation	-	( 84,751)	( 84,751)
	<u>\$ 24,125</u>	<u>\$ 74,729</u>	<u>\$ 98,854</u>

	2025		
	Membership in a foreign Futures Exchange	Others	Total
At January 1,			
Cost	\$ 24,125	\$ 158,804	\$ 182,929
Accumulated amortisation	-	( 94,041)	( 94,041)
	<u>\$ 24,125</u>	<u>\$ 64,763</u>	<u>\$ 88,888</u>
Opening net book amount at January 1,	\$ 24,125	\$ 64,763	\$ 88,888
Additions	-	706	706
Transfers	-	10,186	10,186
Disposals (cost)	-	( 50,262)	( 50,262)
Disposals (accumulated amortisation)	-	50,262	50,262
Amortisation expense	-	( 9,753)	( 9,753)
Net exchange differences	-	3	3
Closing net book amount at March 31,	<u>\$ 24,125</u>	<u>\$ 65,905</u>	<u>\$ 90,030</u>
At March 31,			
Cost	\$ 24,125	\$ 119,440	\$ 143,565
Accumulated amortisation	-	( 53,535)	( 53,535)
	<u>\$ 24,125</u>	<u>\$ 65,905</u>	<u>\$ 90,030</u>
<b>(12) <u>Other payables</u></b>			
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Other payables - related parties	\$ 1,144	\$ 771	\$ 1,042
Other payables - non-related parties			
Salaries and bonus payables	\$ 443,590	\$ 567,547	\$ 335,759
Operating expenses payable	167,611	82,259	81,139
Interest payables	186,215	60,534	165,614
	<u>\$ 797,416</u>	<u>\$ 710,340</u>	<u>\$ 582,512</u>
<b>(13) <u>Other current liabilities</u></b>			
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Temporary receipts	\$ 8,261	\$ 8,479	\$ 8,078
Litigation loss reserve	-	423	-
	<u>\$ 8,261</u>	<u>\$ 8,902</u>	<u>\$ 8,078</u>
<b>(14) <u>Bonds payable</u></b>			
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Bonds payable	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Less: Discount on bonds payable	( 993)	( 1,086)	( 1,371)
	<u>\$ 1,499,007</u>	<u>\$ 1,498,914</u>	<u>\$ 1,498,629</u>

First issue of unsecured subordinate normal  
corporate bond in 2021

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Par value	\$1,500,000
Stated interest rate	Fixed interest rate at 0.85%
Issuance date	November 12, 2021
Maturity date	November 12, 2028
Issuance area	Taiwan

(15) Pension

A. Defined benefit plan

- (A) The Company has a defined benefit pension plan in accordance with the Labour Standards Law, covering all regular employees' service years prior to the enforcement of the Labour Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company contributes monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company would assess the balance in the aforementioned labour pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company will make contributions to cover the deficit by next March.
- (B) For the three months ended March 31, 2026 and 2025, the foreign subsidiaries recognised \$98 and \$149, respectively, of pension cost under aforementioned regulations.
- (C) Expected contributions to the defined benefit pension plans of the Company for the year ending December 31, 2026 amount to \$756.

B. Defined contribution plan

- (A) Effective July 1, 2005, the Company has established a defined contribution pension plan (the "New Plan") under the Labour Pension Act (the "Act"), covering all regular employees with R.O.C. nationality. Under the New Plan, the Company contributes monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labour Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (B) The pension costs under defined contribution pension plans of the Group for the three months ended March 31, 2026 and 2025 were \$4,862 and \$4,936, respectively.

C. The pension plans for the consolidated foreign subsidiaries are as follows:

- (A) The pension plan for Yuanta Futures (Hong Kong) Co., Ltd. and Yuanta Global (Singapore) Pte. Ltd. are in compliance with related regulations enacted by respective local governments.
- (B) For the three months ended March 31, 2026 and 2025, the foreign subsidiaries recognised \$1,534 and \$1,018, respectively, of pension expense under aforementioned regulations.

(16) Share-based payment

- A. For the three months ended March 31, 2026, the Group has no share-based payment arrangements. For the three months ended March 31, 2025, the Group's share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted (in thousand shares)	Contract period	Vesting conditions
Cash capital increase reserved for employee subscription	February 18, 2025	2,942	N/A	Vested immediately

The share-based payment arrangements above are settled by equity.

- B. The fair value of stock options granted on February 18, 2025 is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Amount in NTD

Type of arrangement	Grant date	Stock price	Exercise price	Exercise volatility (Note 1)	Expected option life (Note 2)	Expected dividends	Risk-free interest rate	Fair value per unit
Cash capital increase reserved for employee subscription	February 18, 2025	\$88.90	\$74.00	21.84%	17 days	N/A	0.85%	\$14.93

Note 1: It was estimated based on annualized standard deviation of returns of the Company.

Note 2: It was the period between the grant date of the capital increase (February 18, 2025) to the payment period end date of employee stock subscription (March 6, 2025).

- C. Expenses incurred on share-based payment transactions are shown below:

	For the three months ended December 31,	
	2026	2025
Equity-settled	\$ -	\$ 43,925

(17) Share capital

- A. As of March 31, 2026, the Company's authorised capital was \$4,000,000 consisting of 400,000 thousand shares, and paid-in capital was \$3,199,763 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding (thousand shares) are as follows:

	2026	2025
At January 1	319,976	289,976
Cash capital increase	-	30,000
At March 31	319,976	319,976

- B. On December 18, 2024, for the purpose of supplementing the working capital, the Board of Directors of the Company resolved to raise additional cash by issuing common shares amounting to 30,000 thousand shares with a par value of \$10 (in dollars), and the issue price was \$74 (in dollars) per share. The proceeds amounted to \$2,220,000. The effective date for the capital increase is set on March 11, 2025, and the paid-in capital was \$3,199,763 after the capital increase.

(18) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Law requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

(19) Special reserve

A. According to the "Rules Governing the Administration of Securities Firms", 20% of the current year's earnings, after paying all taxes and offsetting prior years' operating losses, if any, shall be set aside as special reserve until the cumulative balance equals the total amount of paid-in capital. Except for offsetting the Company's deficit by using the special reserve or cumulative special reserve exceeding 25% of the paid-in capital, the Company could transfer 25% of certain special reserve as share capital. No other purpose is permitted. According to Gin-Gwen-Zheng-Qi Letter No.1110380212 on January 21, 2022, the basis for the provision of the special reserve should be included in the amount of the net profit after tax in the current year, plus items other than the profit after tax that are included in the undistributed earnings.

B. According to the other regulations, upon the distribution of earnings, other than the setting aside of legal reserve, an equivalent amount of special reserve should be set aside from earnings after tax of the current year and the undistributed earnings of the prior period based on the decreased amount of stockholders' equity. For the cumulative decrease in stockholders' equity of the prior period, an equal amount of special reserve set aside based on the undistributed earnings should not be distributed. If there is any reversal of the decrease in stockholders' equity, the earnings may be distributed based on the reversal proportion.

(20) Retained earnings

A. Under the Company's Articles of Incorporation, the current year's earnings, if any, shall first be used to pay all taxes and offset prior years' operating losses and then 10% and 20% of the remaining amount shall be set aside as legal reserve and special reserve. In addition, if there is

any surplus after the special reserve is set aside or reversed as required by regulations, the remainder, if any, to be retained or to be appropriated shall be resolved by the stockholders at the stockholders' meeting.

- B. Except for covering accumulated deficit or issuing new stocks or cash to shareholders in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share ownership is permitted, provided that the distribution of the reserve is limited to the portion in excess of 25% of the Company's paid-in capital.
- C. In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.
- D. Details of the Company's earnings distribution for 2025 as resolved by the Board of Directors of the Company on March 11, 2026 and 2024 approved at the stockholders' meeting on May 21, 2025, respectively, are as follows:

	2025		2024	
	Amount	Dividends per Share (in dollars)	Amount	Dividends per Share (in dollars)
Legal reserve	\$ 269,004		\$ 242,476	
Special reserve	-		484,952	
Cash dividends	1,279,905	\$ 4.00	1,535,886	\$ 4.80
Stock dividends	479,964	1.50	-	-

The Company's earnings distribution for 2025 is still pending the resolution of the shareholders' meeting.

(21) Other equity

	Unrealized gain and loss on financial assets measured at fair value through other comprehensive income	Translation gain and loss on the financial statements of foreign operating entities	Total
At January 1, 2026	\$ 2,440,602	\$ 34,358	\$ 2,474,960
Financial assets at fair value through other comprehensive income			
-Revaluation	72,896	-	72,896
-Revaluation transferred to retained earnings	( 19,968)	-	( 19,968)
Currency translation differences			
-Exchange differences	-	27,530	27,530
At March 31, 2026	\$ 2,493,530	\$ 61,888	\$ 2,555,418

	Unrealized gain and loss on financial assets measured at fair value through other comprehensive income	Translation gain and loss on the financial statements of foreign operating entities	Total
At January 1, 2025	\$ 2,285,395	\$ 84,079	\$ 2,369,474
Financial assets at fair value through other comprehensive income			
-Revaluation	( 52,259)	-	( 52,259)
Currency translation differences			
-Exchange differences	-	14,680	14,680
At March 31, 2025	<u>\$ 2,233,136</u>	<u>\$ 98,759</u>	<u>\$ 2,331,895</u>

(22) Brokerage

	For the three months ended March 31,	
	2026	2025
Dealers' commissions - domestic	\$ 781,914	\$ 518,455
Dealers' commissions - foreign	274,502	296,967
Dealers' commissions - leverage	1,590	4,877
	<u>\$ 1,058,006</u>	<u>\$ 820,299</u>

(23) Net gains on trading of securities

	For the three months ended March 31,	
	2026	2025
Revenue from sale of securities - dealing	\$ 1,933,693	\$ 777,668
Cost from sale of securities - dealing	( 1,676,406)	( 822,876)
	<u>\$ 257,287</u>	<u>(\$ 45,208)</u>

(24) Clearance fee from consignment

	For the three months ended March 31,	
	2026	2025
Clearance fee from consignment - non-related parties	\$ 21,436	\$ 10,876

(25) Net losses on derivative financial instruments

	For the three months ended March 31,	
	2026	2025
Non-hedging		
Gains (losses) from futures contract interests		
Futures contract gains	\$ 229,565	\$ 234,610
Futures contract losses	( 373,583)	( 68,342)
	<u>(\$ 144,018)</u>	<u>\$ 166,268</u>
Gains (losses) from options trading		
Gains from options trading	\$ 559,790	\$ 397,029
Losses from options trading	( 554,489)	( 383,873)
	<u>\$ 5,301</u>	<u>\$ 13,156</u>
Gains (losses) from leverage margin contract transactions		
Gains from leverage margin contract transactions	\$ 193,159	\$ 213,326
Losses from leverage margin contract transactions	( 171,919)	( 190,365)
	<u>\$ 21,240</u>	<u>\$ 22,961</u>
Gains from derivative financial instruments	\$ 982,514	\$ 844,965
Losses from derivative financial instruments	( 1,099,991)	( 642,580)
	<u>(\$ 117,477)</u>	<u>\$ 202,385</u>

(26) Service charge

	For the three months ended March 31,	
	2026	2025
Service charge - brokerage	\$ 230,787	\$ 153,047
Service charge - dealing	1,734	1,003
	<u>\$ 232,521</u>	<u>\$ 154,050</u>

(27) Futures commission

	For the three months ended March 31,	
	2026	2025
Entrusted futures transaction	\$ 92,919	\$ 104,946
Futures auxiliary business	97,410	65,911
	<u>\$ 190,329</u>	<u>\$ 170,857</u>

(28) Clearance fee

	For the three months ended March 31,	
	2026	2025
Clearance fee - brokerage	\$ 173,097	\$ 111,084
Clearance fee - dealing	1,136	660
	<u>\$ 174,233</u>	<u>\$ 111,744</u>

(29) Employee benefit expense

	For the three months ended March 31,	
	2026	2025
Wages and salaries	\$ 336,439	\$ 301,154
Labor and health insurance fees	19,405	18,232
Pension costs	6,494	6,103
Post-employment benefits	1,009	1,239
Other personnel expenses	7,017	7,058
	<u>\$ 370,364</u>	<u>\$ 333,786</u>

- A. In accordance with the Articles of Incorporation of the Company, when distributing earnings, the Company shall distribute bonus to the employees that account for 0.01%~5.00%, of the total distributed amount. For the three months ended March 31, 2026 and 2025, employees' compensation were both accrued at \$1,050, and the aforementioned amounts were recognised in salary expenses.
- B. Employees' compensation of 2025 as resolved at the meeting of Board of Directors were in agreement with those amounts recognised in the 2025 financial statements.
- C. Information about employees' compensation of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(30) Depreciation and amortisation

	For the three months ended March 31,	
	2026	2025
Depreciation expense	\$ 49,056	\$ 36,046
Amortisation expense	13,024	9,753
	<u>\$ 62,080</u>	<u>\$ 45,799</u>

(31) Other operating expenses

	For the three months ended March 31,	
	2026	2025
Postage and telephone costs	\$ 57,043	\$ 58,018
Tax expenses	37,405	26,849
Computer information expenses	56,330	45,853
Institutional membership fees	5,100	11,120
Operating lease payments	-	433
Repair charge	12,074	11,962
Advertising costs	6,512	6,301
Service expenses	15,960	8,205
Other expenses	28,171	14,339
	<u>\$ 218,595</u>	<u>\$ 183,080</u>

(32) Other gains and losses

	For the three months ended March 31,	
	2026	2025
Interest income	\$ 1,011,828	\$ 970,852
Gains on disposal of investments	2,067	-
Dividend income	16,225	15,309
Net currency exchange gains	13,531	16,578
(Losses) gains on financial assets at fair value through profit or loss	( 4,615)	8,188
Others	38,259	38,887
	<u>\$ 1,077,295</u>	<u>\$ 1,049,814</u>

(33) Income tax

A. Income tax expense

Components of income tax expense:

	For the three months ended March 31,	
	2026	2025
Current tax:		
Current tax on profits for the period	\$ 164,756	\$ 150,631
Total current tax	<u>164,756</u>	<u>150,631</u>
Deferred tax:		
Origination and reversal of temporary differences	<u>2,397</u>	<u>2,235</u>
Total deferred tax	<u>2,397</u>	<u>2,235</u>
Income tax expense	<u>\$ 167,153</u>	<u>\$ 152,866</u>

- B. The Company's income tax returns through 2023 have been assessed and approved by the Tax Authority (the 2021 and 2022 have not yet been assessed).
- C. The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). Pillar Two legislation was enacted in Hong Kong and Singapore, the jurisdiction in which foreign subsidiaries (branches) are incorporated, and came into effect on January 1, 2024. Under the Pillar Two legislation, the Group was liable to pay a top-up tax for the difference between its GloBE effective tax rate per jurisdiction and the 15% minimum rate.
- D. The Group has applied the exception on recognising and disclosing information about deferred tax assets and liabilities related to Pillar Two income taxes.
- E. The Group has assessed that the primary income tax exposure related to Pillar Two arises from the subsidiaries (and branches) operating in the Hong Kong tax jurisdiction. Accordingly, the relevant top-up tax expense has been recognised as a current income tax expense.

(34) Earnings per share

	For the three months ended March 31, 2026□		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per Share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>700,159</u>	<u>319,976</u>	\$ <u>2.19</u>
	For the three months ended March 31, 2025□		
	Amount after tax	Weighted average number of ordinary shares outstanding (share in thousands)	Earnings per Share (in dollars)
<u>Basic earnings per share</u>			
Profit attributable to ordinary shareholders of the parent	\$ <u>617,462</u>	<u>296,976</u>	\$ <u>2.08</u>

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company's parent and ultimate controlling party is Yuanta Financial Holding Co., Ltd., which owns 65.06% of the Company's shares.

(2) The names and relationship of related parties

<u>Names</u>	<u>Relationship with the Group</u>
Yuanta Financial Holdings	The parent company of the Company
Yuanta Bank Co., Ltd. (Yuanta Bank)	The same group of enterprises
Yuanta Securities Co., Ltd. (Yuanta Securities)	The same group of enterprises
Yuanta Life Insurance Co., Ltd. (Yuanta Life)	The same group of enterprises
Yuanta Securities Investment Trust Co., Ltd. (Yuanta Securities Investment Trust)	The same group of enterprises
Yuanta Securities Investment Consulting Co., Ltd. (Yuanta Securities Investment Consulting)	The same group of enterprises
Yuanta Securities Korea Co., Ltd.	The same group of enterprises
Yuanta Securities (Hong Kong) Co., Ltd. (Yuanta Securities (Hong Kong))	The same group of enterprises
Yuanta Securities (Vietnam) Co., Ltd. (Yuanta Securities (Vietnam))	The same group of enterprises
Yuanta Securities (Thailand) Co., Ltd. (Yuanta Securities (Thailand))	The same group of enterprises

Names	Relationship with the Group
Funds managed by Yuanta Securities Investment Trust Manager in charge of Yuanta Financial Plaza	The funds managed by the same group of enterprises(Note 1) Related party in substance(Note 2)
Yuanta Cultural & Educational Foundation (Yuanta Foundation )	Related party in substance
Sino-American Silicon Products Inc. (Sino-American Silicon)	Related party in substance
Other	Refer to the same enterprise group, parent company, substantial related parties and its major shareholders, key management and its related investment enterprises and other companies or institutions who is also held by the Company's chairman of the director or general manager, or have spouse or relatives in the same position.

Note 1: The Company, in accordance with the regulations issued by the authorities on July 11, 2025, regarding to the Q&A on whether the IFRS Q&A titled “Issues in identifying related parties” published by the Accounting Research and Development Foundation, should be applied retrospectively. The Company has early adopted the regulations from September 30,2025. For funds managed by enterprises in the same group prior to the insurance date of this Q&A, the Company has re-identified its relationships and transactions with such funds and determined that these funds are not related parties. The Company is not required to restate comparative period information or retrospectively adjust previously identified and disclosed related party relationships and transactions in prior financial statements.

Note 2: Manager in charge of Yuanta Financial Plaza has not been considered a related party since March 16, 2026.

(3) Significant related party transactions and balances

A. Cash and cash equivalents/ operating guarantee deposits/ customer margin deposits/ excess futures margin deposits

	March 31, 2026			
	<u>Bank deposits</u>	<u>Operating guarantee deposits</u>	<u>Customer margin deposits</u>	<u>Excess futures margin deposits</u>
Fellow subsidiary				
Yuanta Bank	\$ 3,017,776	\$ 140,000	\$ 31,868,286	\$ -
Yuanta Securities Korea	-	-	2,151	3,697
Yuanta Securities (Hong Kong)	-	-	408	-
Yuanta Securities (Thailand)	-	-	14,131	-
Yuanta Securities (Vietnam)	-	-	188,453	-
	<u>\$ 3,017,776</u>	<u>\$ 140,000</u>	<u>\$ 32,073,429</u>	<u>\$ 3,697</u>

	December 31, 2025			
	<u>Bank deposits</u>	<u>Operating guarantee deposits</u>	<u>Customer margin deposits</u>	<u>Excess futures margin deposits</u>
Fellow subsidiary				
Yuanta Bank	\$ 2,630,889	\$ 140,000	\$ 33,916,979	\$ -
Yuanta Securities Korea	-	-	2,278	3,519
Yuanta Securities (Hong Kong)	-	-	404	-
Yuanta Securities (Thailand)	-	-	7,860	-
Yuanta Securities (Vietnam)	-	-	145,114	-
	<u>\$ 2,630,889</u>	<u>\$ 140,000</u>	<u>\$ 34,072,635</u>	<u>\$ 3,519</u>
	March 31, 2025			
	<u>Bank deposits</u>	<u>Operating guarantee deposits</u>	<u>Customer margin deposits</u>	<u>Excess futures margin deposits</u>
Fellow subsidiary				
Yuanta Bank	\$ 4,349,233	\$ 140,000	\$ 44,274,243	\$ -
Yuanta Securities Korea	-	-	6,432	3,562
Yuanta Securities (Hong Kong)	-	-	320,930	-
Yuanta Securities (Thailand)	-	-	1,656	-
Yuanta Securities (Vietnam)	-	-	146,914	-
	<u>\$ 4,349,233</u>	<u>\$ 140,000</u>	<u>\$ 44,750,175</u>	<u>\$ 3,562</u>

**B. Leverage margin contract trading client margin deposits**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Bank	<u>\$ 383,648</u>	<u>\$ 314,173</u>	<u>\$ 590,911</u>

**C. Accounts receivable - related parties**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Securities	<u>\$ 2,828</u>	<u>\$ 1,955</u>	<u>\$ 1,317</u>

**D. Prepayments**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Life	<u>\$ 790</u>	<u>\$ 1,382</u>	<u>\$ 790</u>

**E. Other receivables - related parties**

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Bank	\$ 26,842	\$ 39,739	\$ 52,675
Yuanta Securities (Hong Kong)	-	38	39
Yuanta Securities Korea Co., Ltd.	<u>2</u>	<u>128</u>	<u>127</u>
	<u>\$ 26,844</u>	<u>\$ 39,905</u>	<u>\$ 52,841</u>

**F. Leasing arrangements — lessee**

(A) The Group leases buildings from Yuanta Bank Co., Ltd., Yuanta Securities (Hong Kong) Co., Ltd., Yuanta Life Insurance Co., Ltd. and other related parties with a lease term from 2 to 5 years and rents are paid monthly.

(B) Lease liabilities

a. Outstanding balance

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Bank	\$ 8,461	\$ 9,195	\$ 8,170
Yuanta Life	63,894	73,827	23,541
Yuanta Securities (Hong Kong)	10,191	11,610	16,955
Other related parties	5,220	6,816	11,819
	<u>\$ 87,766</u>	<u>\$ 101,448</u>	<u>\$ 60,485</u>

b. Interest expense

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Fellow subsidiary		
Yuanta Bank	\$ 38	\$ 33
Yuanta Life	300	46
Yuanta Securities (Hong Kong)	142	227
Other related parties	91	183
	<u>\$ 571</u>	<u>\$ 489</u>

G. Refundable deposits

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Bank	\$ 10,415	\$ 10,415	\$ 10,314
Yuanta Securities	2,868	2,868	-
Yuanta Life	6,821	6,821	6,740
	<u>\$ 20,104</u>	<u>\$ 20,104</u>	<u>\$ 17,054</u>

H. Futures traders' equity

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Securities	\$ 5,196,676	\$ 4,386,077	\$ 4,147,535
Yuanta Bank	2,355,636	775,210	631,388
Yuanta Securities (Hong Kong)	48,771	55,372	27,701
Yuanta Securities Korea Co., Ltd.	242,996	427,438	372,055
Funds managed by fellow subsidiary			
Funds managed by Yuanta Securities Investment Trust	-	-	54,792,492
Other related parties	151,818	128,434	82,943
	<u>\$ 7,995,897</u>	<u>\$ 5,772,531</u>	<u>\$ 60,054,114</u>

I. Leverage margin contract transaction traders' equity

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Securities	\$ 31	\$ 31	\$ 32

J. Accounts payable - related parties

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fellow subsidiary			
Yuanta Securities	\$ 38,427	\$ 23,414	\$ 23,703
Other related parties	-	-	42
	<u>\$ 38,427</u>	<u>\$ 23,414</u>	<u>\$ 23,745</u>

K. Other payables - related parties

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Parent Company			
Yuanta Financial Holdings	\$ 54	\$ 63	\$ 217
Fellow subsidiary			
Yuanta Bank	12	-	17
Other related parties	1,078	708	808
	<u>\$ 1,144</u>	<u>\$ 771</u>	<u>\$ 1,042</u>

L. Brokerage

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Fellow subsidiary		
Yuanta Securities	\$ 22,464	\$ 26,030
Yuanta Bank	1,226	1,001
Yuanta Securities (Hong Kong)	2,206	1,301
Yuanta Securities Korea Co., Ltd.	559	624
Funds managed by fellow subsidiary		
Funds managed by Yuanta Securities		
Investment Trust	-	49,466
Other related parties	1,293	1,074
	<u>\$ 27,748</u>	<u>\$ 79,496</u>

M. Securities commissions revenue

	<u>For the three months ended March 31,</u>	
	<u>2026</u>	<u>2025</u>
Fellow subsidiary		
Yuanta Securities	\$ 7,408	\$ 3,690

N. Futures commissions expense

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Securities	\$ 87,865	\$ 55,607
Yuanta Securities (Hong Kong)	296	-
Yuanta Securities (Vietnam)	238	91
Yuanta Securities Korea Co., Ltd.	39	38
Other related parties	-	81
	<u>\$ 88,438</u>	<u>\$ 55,817</u>

O. Service fees

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Securities Investment Consulting	\$ 3,524	\$ 3,524
Yuanta Securities	421	458
	<u>\$ 3,945</u>	<u>\$ 3,982</u>

P. Computer information expense

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Securities	\$ 114	\$ 114

Q. Other employee benefit expense

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Life	\$ 592	\$ 593

R. Building management fee

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Bank	\$ 41	\$ 41
Yuanta Securities (Hong Kong)	454	474
	<u>\$ 495</u>	<u>\$ 515</u>

S. Miscellaneous expenses

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Bank	\$ 73	\$ 53

T. Interest income

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Bank	\$ 179,064	\$ 281,439
Yuanta Securities	12	-
Yuanta Life	29	29
Yuanta Securities (Vietnam)	83	77
Yuanta Securities Korea Co., Ltd.	17	7
Yuanta Securities (Thailand)	1	-
	<u>\$ 179,206</u>	<u>\$ 281,552</u>

Interest income includes the interest from demand deposits, time deposits, customer margin deposits, and operating guarantee deposits.

U. Interest expense

	For the three months ended March 31,	
	2026	2025
Fellow subsidiary		
Yuanta Securities	\$ 3,303	\$ 3,162
Yuanta Bank	2	2
Yuanta Securities (Hong Kong)	-	27
Yuanta Securities Korea Co., Ltd.	354	589
Yuanta Life	29	29
	<u>\$ 3,688</u>	<u>\$ 3,809</u>

V. Property transactions

(A) Acquisition of financial assets

	March 31, 2026	December 31, 2025	March 31, 2025
Funds managed by fellow subsidiary			
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ -	\$ 297,557

(B) Disposal proceeds

Financial assets

	For the three months ended March 31,	
	2026	2025
Funds managed by fellow subsidiary		
Funds managed by Yuanta Securities Investment Trust	\$ -	\$ 2,612

(C) Gain (loss) on disposal

Financial assets

	For the three months ended March 31,	
	2026	2025
Funds managed by fellow subsidiary		
Funds managed by Yuanta		
Securities Investment Trust	\$ -	(\$ 249)

W. Securities issued by related parties - dealing

	March 31, 2026		For the three months ended March 31, 2026
	Ending number of shares (in thousand shares)	Outstanding balance	Gain (loss) on disposal
Other related parties			
Sino-American Silicon	-	\$ -	\$ 70

  

	March 31, 2025		For the three months ended March 31, 2025
	Ending number of shares (in thousand shares)	Outstanding balance	Gain (loss) on disposal
Other related parties			
Sino-American Silicon	-	\$ -	\$ -

(4) Key management compensation

	For the three months ended March 31,	
	2026	2025
Short-term employee benefits	\$ 162,485	\$ 116,448
Post-employment benefits	2,805	2,335
Other long-term benefits	589	503
Share-based payments	-	16,304
	<u>\$ 165,879</u>	<u>\$ 135,590</u>

8. PLEGDED ASSETS

None.

9. SIGNIFICANT COMMITMENTS AND CONTINGENT LIABILITIES

As of March 31, 2026, the amount for the contracts of capital expenditures signed by the Group is \$366,775 thousand. Based on the contracts, the amount that has been paid is \$219,319 thousand and the amount that has not yet been paid is \$147,456 thousand.

10. SIGNIFICANT LOSS FROM NATURAL DISASTER

None.

11. PROGRESS OR RESOLUTION OF SIGNIFICANT LITIGATION CASES

None.

## 12. DERIVATIVE INSTRUMENT TRANSACTIONS

The Group had derivative financial instrument trading as follows:

March 31, 2026						
Item	Object of transaction	Open Interest		Margin paid (received)	Fair value	Remarks
		Buyer /Seller	Number of contract(s) (lot)			
Futures contracts (Domestic)	TX	Seller	16	(\$ 102,279)	(\$ 102,253)	
	MTX	Buyer	66	106,245	105,530	
	MTX	Seller	152	( 263,049)	( 244,051)	
	Stock Futures	Buyer	2,187	764,900	720,202	
	Stock Futures	Seller	8,452	( 1,907,845)	( 1,803,036)	
Futures contracts (Overseas)	Foreign Exchange	Buyer	1	6,331	6,365	
Option contracts (Domestic)	TXO	Buy call	780	260,157	217,315	
	TXO	Buy put	707	104,223	137,045	
	TXO	Sell call	687	( 15,759)	( 5,383)	
	TXO	Sell put	800	( 19,131)	( 29,060)	

Note: The Group does not have any derivative financial instruments for hedging purpose.

December 31, 2025						
Item	Object of transaction	Open Interest		Margin paid (received)	Fair value	Remarks
		Buyer /Seller	Number of contract(s) (lot)			
Futures contracts (Domestic)	MTX	Buyer	1	\$ 1,436	\$ 1,456	
	MTX	Seller	14	( 20,273)	( 20,314)	
	Stock Futures	Buyer	1,309	531,287	536,930	
	Stock Futures	Seller	4,812	( 1,818,716)	( 1,955,616)	
	Index Futures	Seller	3	( 871)	( 870)	
Futures contracts (Overseas)	Foreign Exchange	Buyer	2	6,299	6,258	
Option contracts (Domestic)	TXO	Buy call	732	260,012	303,824	
	TXO	Buy put	675	184,395	146,781	
	TXO	Sell call	682	( 2,619)	( 3,258)	
	TXO	Sell put	723	( 3,566)	( 1,352)	

Note: The Group does not have any derivative financial instruments for hedging purpose.

March 31, 2025

Item	Object of transaction	Open Interest			Fair value	Remarks
		Buyer /Seller	Number of contract(s) (lot)	Margin paid (received)		
Futures contracts (Domestic)	TX	Seller	31	(\$ 128,919)	(\$ 128,737)	
	MTX	Buyer	232	257,145	241,118	
	MTX	Seller	274	( 286,921)	( 284,467)	
	Index Futures	Seller	420	( 92,669)	( 87,209)	
	Stock Futures	Buyer	419	182,964	170,392	
	Stock Futures	Seller	5,402	( 989,754)	( 932,983)	
Futures contracts (Overseas)	Foreign Exchange	Buyer	2	6,597	6,605	
Option contracts (Domestic)	TXO	Buy call	1,263	95,005	60,228	
	TXO	Buy put	1,021	199,677	249,719	
	TXO	Sell call	1,276	( 17,416)	( 2,587)	
	TXO	Sell put	1,008	( 35,522)	( 51,035)	

Note: The Group does not have any derivative financial instruments for hedging purpose.

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13. RESTRICTIONS AND ENFORCEMENT OF THE COMPANY'S VARIOUS FINANCIAL RATIOS UNDER R.O.C. FUTURES COMMISSION MERCHANTS LAWS

According to Regulations Governing Futures Commission Merchants

Article	Calculation formula	March 31, 2026		March 31, 2025		Standard	Enforcement (Note 3)
		Calculation	Ratio	Calculation	Ratio		
17	$\frac{\text{Equity}}{\text{(Total liabilities – Future traders' equity)}}$	$\frac{20,239,327}{3,348,431}$	6.04	$\frac{18,758,981}{3,038,184}$	6.17	$\geq 1$	Satisfied
17	$\frac{\text{Current assets}}{\text{Current liabilities}}$	$\frac{228,142,040}{213,116,322}$	1.07	$\frac{156,262,564}{141,587,408}$	1.10	$\geq 1$	Satisfied
22	$\frac{\text{Equity}}{\text{Minimum paid – in capital (Note 1)}}$	$\frac{20,239,327}{1,060,000}$	1909.37%	$\frac{18,758,981}{1,060,000}$	1769.72%	$\geq 60\%$ $\geq 40\%$ (Note 2)	Satisfied
22	$\frac{\text{Adjusted net capital}}{\text{Total margin deposit required for futures traders, not yet off-set}}$	$\frac{17,568,166}{48,161,983}$	36.48%	$\frac{17,145,400}{29,087,743}$	58.94%	$\geq 20\%$ $\geq 15\%$	Satisfied

Note 1: "Minimum paid-in capital" shall be in compliance with futures commission merchants standard set of capital amount or designated appropriation of operating capital amount.

Note 2: For the entrusted foreign futures trading of foreign futures merchants, the standard ratios (equity / minimum paid-in capital) are adjusted to 50% and 30%, respectively.

Note 3: "Enforcement" column shall state whether or not the financial ratio requirements are satisfied; if not, an explanation is needed to be filed with a specific appointed institution or establish an improvement plan.

#### 14. SPECIFIC INHERENT RISKS IN OPERATING AS FUTURES DEALER

- (1) Credit risk is the main risk for engaging in futures brokerage business since the Group must demand collecting trading margin deposits from customers. The credit risk occurs when the customers fail to pay margin deposits. The Group acts as agents for trading futures and options contracts and should pay attention to daily margin credit as to control credit risk. Market risk is also noted in the industry due to dealer business. Dealer business is price index sensitive, therefore, the Group pre-sets stop loss point for risk management purposes.
- (2) The specific risks of the Group's futures brokerage business are outlined below:  
Futures trading has a characteristic of low margin. Therefore, the risks of futures trading include: when the futures market trend is unfavourable for customers, futures firms may demand to collect additional trading margin deposits from customers to keep certain margin level. If the customers fail to pay margin deposits in a period prescribed, futures firms have the right to offset the contract amount of the customers by the additional margin deposits demanded. Further, futures firms may incur losses when futures market prices fluctuate drastically and the customers are unable to settle futures contracts.
- (3) See Note 21 for significant financial risk information on futures dealer business.

#### 15. SEGMENT INFORMATION

##### (1) General information – type of product and service of reporting segments' income source

Management has determined the operating segments based on the reports reviewed by the Chief Operating Decision-Maker, i.e. Board of Directors, that are used to make strategic decisions. The Chief Operating Decision-Maker considers the source of income, and the Group's operating segments are divided into broker and dealer. The primary source of income by each segment is as follows:

Broker: Consigned and entrusted with the trading of domestic and foreign futures, listed securities, securities trading auxiliary business approved by competent authorities in R.O.C and futures consulting business, etc.

Dealer: Used capital funds to engage in the trading of domestic and foreign futures, securities, research and development of dealing information systems and leverage margin contract trading business approved by competent authorities in R.O.C.

##### (2) Measurement of segment information

###### A. Information on segment profit (loss); measurement of assets and liabilities

Measurement of profit (loss), assets and liabilities of the Group are consistent with Note 4 – Summary of material accounting policies. Measurement of profit (loss) performance is based on income before tax.

In order to establish a fair and reasonable performance evaluation, the Group would offset the income and expense incurred internally from each segment for external financial reporting purposes.

Income and expense are classified directly to the segment where they belong to. For expense incurred indirectly, it will consider its classification based on the usage purpose by proportionally dividing into each segment when a reasonable rate can be assigned. Otherwise, it will be classified as "Other operating segment" when a reasonable rate cannot be assigned.

## B. Identifying factors for reportable segments

The measurement of segment performance will be evaluated periodically to ensure that it achieves the goals of the Group. The results of its evaluation will be used as the framework for resource allocation.

### (3) Information on segment profit (loss)

	For the three months ended March 31, 2026			
	Brokerage segment	Dealing segment	Other operating segment	Total
Segment revenue	\$ 1,087,299	\$ 115,923	\$ -	\$ 1,203,222
Segment profit (loss)	\$ 893,775	\$ 47,762	(\$ 74,225)	\$ 867,312

  

	For the three months ended March 31, 2025			
	Brokerage segment	Dealing segment	Other operating segment	Total
Segment revenue	\$ 831,989	\$ 60,892	(\$ 4)	\$ 892,877
Segment profit (loss)	\$ 823,101	\$ 17,565	(\$ 70,338)	\$ 770,328

Note: The Group's Chief Operating Decision-Maker does not use segment assets and liabilities as a basis for decision making, therefore, the Group does not have to disclose the assets and liabilities of the operating segments.

## 16. SUBSEQUENT EVENTS

On March 11, 2026, the Company's Board of Directors approved the issuance of secured subordinated corporate bonds with a total issuance amount of \$6,000,000 thousand. On April 2, 2026, the Company applied to the regulatory authorities for the issuance of the first secured subordinated corporate bonds of 2026, with a total amount of \$3,000,000 thousand. This was approved by the FSC through Gin-Gwen Zheng-Qi Letter No. 1150340948 on April 20, 2026. The Company completed the offering and issuance of \$3,000,000 thousand on April 29, 2026.

## 17. RELATED INFORMATION OF SIGNIFICANT TRANSACTIONS

- (1) Financing activities to any company or person: None.
- (2) Endorsements and guarantees provided: None.
- (3) Acquisition of real estate properties exceeding \$300 million or 20% of the Company's paid-in capital: None.
- (4) Disposal of real estate properties exceeding \$300 million or 20% of the Companies' paid-in capital: None.
- (5) Handling fee discounts on transactions with related parties in excess of NT\$5,000,000: None.
- (6) Accounts receivable from related parties reaching \$100 million or over 20% of paid-in capital balance: None.

## (7) Other: Significant transactions between parent company and subsidiaries:

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			Percentage (%) of total consolidated revenues or assets
				Account	Amount	Conditions	
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Cash	3,016	No significant difference from general customers.	0.00%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Customer margin deposit	520,118	No significant difference from general customers.	0.22%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Futures traders' equity	995,722	No significant difference from general customers.	0.41%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Brokerage	7,932	No significant difference from general customers.	0.66%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Futures commission	2,236	No significant difference from general customers.	0.19%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Interest income	249	No significant difference from general customers.	0.02%
0	Yuanta Futures Co., Ltd.	Yuanta Futures (Hong Kong) Co., Ltd.	1	Interest expense	470	No significant difference from general customers.	0.04%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Customer margin deposit	4,321,595	No significant difference from general customers.	1.79%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Futures commission	14,197	No significant difference from general customers.	1.18%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Operating expenses	503	No significant difference from general customers.	0.04%
0	Yuanta Futures Co., Ltd.	Yuanta Global (Singapore) Pte. Ltd.	1	Interest income	17,347	No significant difference from general customers.	1.44%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Customer margin deposit	995,722	No significant difference from general customers.	0.41%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Futures traders' equity	523,134	No significant difference from general customers.	0.22%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Brokerage	2,236	No significant difference from general customers.	0.19%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Futures commission	7,932	No significant difference from general customers.	0.66%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Interest income	470	No significant difference from general customers.	0.04%
1	Yuanta Futures (Hong Kong) Co., Ltd.	Yuanta Futures Co., Ltd.	2	Interest expense	249	No significant difference from general customers.	0.02%

No. (Note 1)	Company	Counterparty	Relationship (Note 2)	Details of transactions			Percentage (%) of total consolidated revenues or assets
				Account	Amount	Conditions	
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Futures traders' equity	4,321,595	No significant difference from general customers.	1.79%
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Futures commission	14,197	No significant difference from general customers.	1.18%
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Other operating revenues	503	No significant difference from general customers.	0.04%
2	Yuanta Global (Singapore) Pte. Ltd.	Yuanta Futures Co., Ltd.	2	Interest expense	17,347	No significant difference from general customers.	1.44%

Note 1: The numbers in the No. column represent as follows:

1. 0 for the parent company.
2. According to the sequential order, subsidiaries are numbered from 1.

Note 2: There are three types of relationships with the counterparties and they are labeled as follows:

1. Parent company to subsidiary.
2. Subsidiary to parent company.
3. Subsidiary to subsidiary.

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18. INFORMATION ON INVESTEEES

(1) Names of investee companies, locations, and related information are as follows:

Investor	Investee	Location	Set up date	FSC Approved Number	Main business activities	Initial investment amount		Shares held as at March 31, 2026,			Operating revenue of the investee	Net income (loss) of the investee	Investment income (loss) recognised by the Company	Cash dividend for the current period	Note
						Balance as at March 31, 2026	Balance as at December 31, 2025	Number of shares (in thousands)	Ownership (%)	Book value					
The Company	Yuanta Futures (Hong Kong) Co., Ltd.	Hong Kong	2010.12.2	Gin-Gwen-Zheng-Qi Letter No. 0990055943	Financial Services	\$ 1,033,971	\$ 1,033,971	34,000	100.00%	\$ 1,153,627	\$ 30,501	\$ 15,171	\$ 15,171	-	Subsidiaries
The Company	Yuanta Global (Singapore) Pte. Ltd.	Singapore	2022.11.23	Gin-Gwen-Zheng-Qi Letter No. 1110357536	Financial Services	920,233	920,233	28,000	100.00%	810,020	14,701	( 13,558)	( 13,558)	-	Subsidiaries

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(2) Information on investee companies with direct or indirect controlling interest is as follows:

- A. Financing activities to any company or person: None.
- B. Endorsements and guarantees provided: None.
- C. Acquisition of real estate properties exceeding \$300 million or 20% of the Company's paid-in capital: None.
- D. Disposal of real estate properties exceeding \$300 million or 20% of the Company's paid-in capital: None.
- E. Handling fee discounts on transactions with related parties in excess of \$5 million: None.
- F. Accounts receivable from related parties reaching \$100 million or over 20% of paid-in capital: None.
- G. Other: Significant transactions between parent company and subsidiaries: There are no significant transactions or amounts involved.

19. DISCLOSURE OF INFORMATION ON SETTING UP BRANCH OFFICES AND REPRESENTATIVE

None.

20. DISCLOSURE OF INFORMATION ON INDIRECT INVESTMENT IN MAINLAND CHINA

None.

21. FINANCIAL RISK MANAGEMENT

(1) Capital management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt. The Group adopted to strengthen risk-adjusted return on capital, which allocated the Group's capital effectively.

(2) Financial instruments

The methods of reporting derivative financial instruments on financial statements: please refer to Notes 6(1), 6(2) and 6(25).

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Inputs that are quoted prices (unadjusted) in active markets for identical assets or liabilities. An active market has to satisfy all the following conditions: a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair value of the Group's investment in listed stocks, beneficiary certificates and derivative instruments with quoted market prices is included in Level 1.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data. The fair value of the Group's investment in equity investment without active market is included in Level 3.

B. Financial instruments not measured at fair value

(A) Fair value information

Except for those listed in the table below, the carrying amounts of the Group's financial instruments not measured at fair value are approximate to their fair values, and thus their fair values are not disclosed.

		March 31, 2026			
		Fair value			
	Book value	Total	Level 1	Level 2	Level 3
Financial assets					
Investments in debt instruments at amortised cost	\$ 62,140	\$ 62,384	\$ -	\$ 62,384	\$ -
Financial liabilities					
Bonds payable	\$ 1,499,007	\$ 1,512,573	\$ -	\$ 1,512,573	\$ -
		December 31, 2025			
		Fair value			
	Book value	Total	Level 1	Level 2	Level 3
Financial assets					
Investments in debt instruments at amortised cost	\$ 60,780	\$ 61,361	\$ -	\$ 61,361	\$ -
Financial liabilities					
Bonds payable	\$ 1,498,914	\$ 1,506,895	\$ -	\$ 1,506,895	\$ -
		March 31, 2025			
		Fair value			
	Book value	Total	Level 1	Level 2	Level 3
Financial assets					
Investments in debt instruments at amortised cost	\$ 63,192	\$ 63,455	\$ -	\$ 63,455	\$ -
Financial liabilities					
Bonds payable	\$ 1,498,629	\$ 1,476,876	\$ -	\$ 1,476,876	\$ -

(B) Financial valuation technique:

- a. The carrying amounts of cash and cash equivalents, customer margin deposits, futures trading margin receivable, accounts receivable, accounts receivable – related parties, other receivables, other receivables – related parties, leverage margin contract trading client margin deposits, operating guarantee deposits, clearing and settlement funds, refundable deposits, futures traders' equity, leverage margin contract transaction traders' equity, accounts payable, accounts payable – related parties, other payables, other payables – related parties and other current liabilities are approximate to their fair values.

b. Investments in debt instrument at amortised cost: When there is a quoted market price available in an active market, the fair value is determined using the market price. If there is no quoted market price available in an active market, the fair value is estimated by adopting financial valuation method or by reference to counterparty quotes.

c. Bond payable: The fair values of corporate bonds issued by the Group, which were estimated based on the present value of the expected cash flows, are approximate to their carrying amounts.

C. The related information of financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities as at March 31, 2026, December 31, 2025 and March 31, 2025 is as follows:

March 31, 2026	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Listed stocks	\$ 1,073,614	\$ -	\$ -	\$ 1,073,614
Beneficiary certificates	1,227,012	-	-	1,227,012
Futures trading margin - own funds	106	-	-	106
Buy options - futures	354,360	-	-	354,360
Derivatives Assets - OTC	-	11,293	-	11,293
Financial assets at fair value through other comprehensive income				
Equity securities	<u>1,238,598</u>	<u>-</u>	<u>2,655,399</u>	<u>3,893,997</u>
	<u>\$ 3,893,690</u>	<u>\$ 11,293</u>	<u>\$ 2,655,399</u>	<u>\$ 6,560,382</u>
<u>Liabilities</u>				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Sell options - futures	<u>\$ 34,443</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,443</u>

December 31, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Listed stocks	\$ 1,410,477	\$ -	\$ -	\$ 1,410,477
Beneficiary certificates	1,414,019	-	-	1,414,019
Futures trading margin - own funds	104	-	-	104
Buy options - futures	450,605	-	-	450,605
Derivatives Assets - OTC	-	14,581	-	14,581
Financial assets at fair value through other comprehensive income				
Equity securities	<u>742,058</u>	<u>-</u>	<u>2,658,646</u>	<u>3,400,704</u>
	<u>\$ 4,017,263</u>	<u>\$ 14,581</u>	<u>\$ 2,658,646</u>	<u>\$ 6,690,490</u>

Liabilities

Recurring fair value measurements

Financial liabilities at fair value through profit or loss

Sell options - futures	<u>\$ 4,610</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,610</u>
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March 31, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Assets</u>				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Listed stocks	\$ 761,408	\$ -	\$ -	\$ 761,408
Beneficiary certificates	500,096	-	-	500,096
Futures trading margin - own funds	101	-	-	101
Buy options - futures	309,947	-	-	309,947
Derivatives Assets - OTC	-	22,924	-	22,924
Financial assets at fair value through other comprehensive income				
Equity securities	<u>1,157,817</u>	<u>-</u>	<u>2,462,688</u>	<u>3,620,505</u>
	<u>\$ 2,729,369</u>	<u>\$ 22,924</u>	<u>\$ 2,462,688</u>	<u>\$ 5,214,981</u>

Liabilities

Recurring fair value measurements

Financial liabilities at fair value through profit or loss

Sell options - futures	<u>\$ 53,622</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,622</u>
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- D. The methods and assumptions the Group used to measure fair value are as follows:
- (A) The fair value of financial instruments traded in active markets is based on quoted market prices at the consolidated balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the closing price. These instruments are included in level 1. Instruments included in level 1 comprise primarily equity instruments and debt instruments classified as financial assets/financial liabilities at fair value through profit or loss, or financial assets at fair value through other comprehensive income.
- (B) The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.
- (C) If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.
- (D) Specific valuation techniques used to value financial instruments include:
- a. Quoted market prices or dealer quotes for similar instruments.
  - b. Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.
- E. For both the three months ended March 31, 2026 and 2025, there were no transfers between Level 1 and Level 2.
- F. The following table presents the changes in level 3 instruments for the three months ended March 31, 2026 and 2025.

	<u>Equity securities</u>
January 1, 2026	\$ 2,658,646
Gains and losses recognised in other comprehensive income (Note)	( 3,247)
March 31, 2026	<u>\$ 2,655,399</u>
	<u>Equity securities</u>
January 1, 2025	\$ 2,484,149
Gains and losses recognised in other comprehensive income (Note)	( 21,461)
March 31, 2025	<u>\$ 2,462,688</u>

Note: Recognised as unrealised valuation gain or loss on financial assets at fair value through other comprehensive income.

G. The following is the quantitative information of significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at <u>March 31, 2026</u>	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity					
			Discount for marketability, Minority interest discount	≦15%	The higher the discount for marketability and minority interest discount, the lower the fair value
Unlisted stocks	\$ 2,655,399	Discounted Cash Flow	Discount rate	9.05%	The higher the discount rate, the lower the fair value
			Perpetual growth rate	2.32%	The higher the perpetual growth rate, the higher the fair value
	Fair value at <u>December 31, 2025</u>	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity					
			Discount for marketability, Minority interest discount	≦15%	The higher the discount for marketability and minority interest discount, the lower the fair value
Unlisted stocks	\$ 2,658,646	Discounted Cash Flow	Discount rate	9.17%	The higher the discount rate, the lower the fair value
			Perpetual growth rate	2.3%	The higher the perpetual growth rate, the higher the fair value
	Fair value at <u>March 31, 2025</u>	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity					
Unlisted stocks	\$ 2,462,688	Market multiplier approach	Discount for marketability	≦40%	The higher the discount for marketability, the lower the fair value

H. The valuation process for fair values classified at Level 3 is the responsibility of the risk management department, which verifies the financial instrument's fair value. The result of the evaluation is then reviewed and approved by the risk management department of the Group's parent company. The risk management department evaluates the independence, reliability, consistency, and representativeness of the information source, and periodically verifies the valuation model and calibrates the valuation parameters, ensuring the valuation process and valuation results are in accordance with IFRS's requirements.

In the fourth quarter of 2025, the Group adjusted the valuation technique for unlisted common stocks. Considering the target company's operating revenue and profit stability, the valuation technique was changed from the market multiplier approach to the discounted cash flow method to more accurately reflect the target company's fair value.

I. Use of different valuation models or assumptions may result in different measurement. The following is the effect of other comprehensive income from financial instruments categorized within Level 3 if the valuation input of financial instrument classified in Level 3 moves upward or downward by 1%:

		March 31, 2026	
		Recognised in other comprehensive income	
		Favourable change	Unfavourable change
Financial assets			
Equity instrument	\$	120,503	(\$ 110,040)
		December 31, 2025	
		Recognised in other comprehensive income	
		Favourable change	Unfavourable change
Financial assets			
Equity instrument	\$	107,515	(\$ 99,577)
		March 31, 2025	
		Recognised in other comprehensive income	
		Favourable change	Unfavourable change
Financial assets			
Equity instrument	\$	10,555	(\$ 10,555)

#### (4) System of risk management

##### A. Objectives of risk management

The Group controls any potential losses that might incur in operations within its tolerable limits by increasing completeness of risk management mechanism, establishing efficient risk management measures, models and systems, and monitoring the changes of whole risks strictly.

##### B. Risk management system

The Group's risk management system is in compliance with the "Risk Management Policy" of Yuanta Financial Holding Co., Ltd. and "Risk Management Practice Principles for Futures Commission Merchants" of Taiwan Futures Exchange. The Group has established the Risk Management Policy, which is the internally highest risk management standard authorised by the Board of Directors, comprising objectives, scopes, powers and responsibilities, and procedures of risk management.

C. Organisational structure of risk management

(A) The Group's organisational structure of risk management comprises the Board of Directors, Audit Committee, senior management, Risk Management Department, Legal Compliance Department, Internal Audit Department, other risk management related units and each business unit; they all together form three lines of defence for risk management.

- a. First line of defence: this includes business, operation, management and other units, which are responsible for identifying and managing the risks arising from its duties and functions or business scope when performing related operations.
- b. Second line of defence: this includes senior management, Risk Management Department, Legal Compliance Department and other risk management related units, which are responsible for establishing the management mechanism for each major risk category, supervising the overall risk tolerance ability and current situation of risk tolerance and reporting the monitoring implementation status.
- c. Third line of defence: this includes the Board of Directors, Audit Committee and Internal Audit Department. Internal Audit Department is responsible for auditing the compliance and implementation status of various regulations and internal control system and ensuring the internal control system can be implemented continuously and effectively.

(B) The function of each unit in the structure of risk management of the Group is as follows:

- a. The Board of Directors: The Board of Directors is the highest decision-making unit of the Group's risk management; its main duties include assessing and approving the Risk Management Policy, significant risk management system, annual acceptable limit of risk and monitoring indicator threshold and directing the execution of the risk management system.
- b. Audit Committee: Audit Committee directs the execution of the risk management system under the commission of the Board of Directors; its main duties include deliberating the Risk Management Policy, significant risk management system, annual acceptable limit of risks and monitoring indicator threshold and supervising the management of the Group's existing or potential risk.
- c. Senior management: Senior management reviews the risks involved in the Group's various operating activities and ensures that the Group's risk management system can completely and effectively control related risks.
- d. Risk Management Department: Risk Management Department is an independent department under the Board of Directors; its main duties include developing the risk management system, establishing the effective method for measuring risks and the risk management system, monitoring and analysing risks and reporting and warning significant risks.

- e. Legal Compliance Department: The main duties of the Legal Compliance Department are implementing the legal compliance risk control, confirming all operating and management regulations are updated in accordance with relevant regulations timely, supervising the supervisors of each unit to execute the introduction, establishment and implementation of relevant internal norms and assessing the legal and legal compliance risks that may be involved in various businesses, legal documents and contracts.
- f. Internal Audit Department: Internal Audit Department, an independent department under the Board of Directors together with the Risk Management Department, is responsible for independently auditing and assessing whether the risk management and related internal control system are continuously and effectively operating and timely providing suggestions for improvement.
- g. Other risk management related units: Other risk management related units are responsible for assessing and detecting the risks that may cause losses to the Group within the scope of risks under their supervision, formulating the risk monitoring indicators according to the characteristics of the risks, supervising the overall risk tolerance ability and current situation of risk tolerance and reporting the monitoring implementation status.
- h. Each business unit: Each business unit is responsible for identifying and managing the risks arising from its duties and functions or business scope and designing and implementing the effective internal control procedures that include the functions of risk management fully covers relevant operating activities for the characteristics of the risks.

#### D. Procedures of risk management

The Group's procedures of risk management include risk identification, risk measurement, risk monitoring and risk management reporting. The design of these procedures is to ensure all risks faced by the Group can be effectively controlled.

- (A) Risk identification: Confirm the nature and type of risk in each business through analysing the procedures. Identify the major operating risks of the Group, including financial risk, operational risk, legal and legal compliance risks and climate change risk.
- (B) Risk measurement: Make a reasonable estimate of various risk characteristics that may cause or affect potential losses. For risk characteristics that are quantifiable, appropriate quantitative methods shall be used to measure the degree of risks; for risk characteristics that cannot be quantified, appropriate qualitative methods shall be used to express the degree of risks.
- (C) Risk monitoring: The Group assesses the risk degree actually generated from the business according to the risk limits of each business to ensure each risk complies with the Company's authorisation.
- (D) Risk management reporting: Report information related to risk management to relevant supervisors. The level, content and frequency of risk reporting shall be adjusted according to the nature of the risks and their influence degree on the Group's business, profit or loss and net assets.

E. Hedging and risk diminishing strategies

The Group uses hedging tools and hedging mechanisms for risks of each business based on its capital scale and risk toleration capability. Through hedging mechanisms, the Group may restrict risks within authorised limits, and employ authorised financial instruments, based on market conditions, business strategies, characteristics of commodities and risk management rules, to adjust risk positions within acceptable levels.

F. Climate risk

The Group has established three lines of defence for risk management. Each line of defence has clear organisation, responsibilities, and functions to ensure the effective operation of the risk management mechanism. The assessment and management of transition risk or physical risk related to climate risk are integrated into the existing risk management framework, including qualitative and quantitative analysis.

The climate risk management process of our group mainly consists of four steps, from risk identification, measurement, monitoring to management reporting, and the responsibilities and management actions of each step are described as follows:

(A) Risk identification:

- a. The Group conducts climate risk identification annually based on its business characteristics.
- b. Refers to international organisations' climate risk reports.

(B) Risk measurement:

- a. The Group evaluates the impact and influence of each risk based on its business characteristics.
- b. The scope of measurement includes impact pathways, impact time and geographical scope, the position of the impact value chain, and financial impact.
- c. The Risk Management Department of the Yuanta Financial Holdings establishes a climate risk value measurement model to enhance quantitative management of climate risk.

(C) Risk monitoring:

- a. Include environmental and social risk factors of each industry in the industry risk level assessment mechanism.
- b. Establish quantifiable indicators and limits for climate risk.

(D) Risk management reporting:

- a. Develop response strategies for each risk and report to the Audit Committee and the Board of Directors.
- b. Regularly report on the use of various risk indicators or limits at the Audit Committee and the Board of Directors.
- c. Report climate risk-related information to the Audit Committee and the Board of Directors on an irregular basis.

(5) Market risk

The Group's financial assets include bank deposits, domestic listed stocks, securities investment trust funds, offshore funds authorised by competent authorities to be raised and sold in ROC, futures trust funds, futures trading listed in Article 5 of Futures Trading Act, and other financial instruments authorised by competent authorities. The fair value of these financial assets would be changed by the fluctuations of market prices or interest rates.

To manage market risk, the Group has established the Rules of Market Risk Management, and established various control mechanisms based on the characteristics of financial instrument risks, such as position limits, profit and loss limits, and exception management. The Group also conducts market risk quantitative management by employing VaR model in the measurement and control of market risk of each position.

Through the VaR model, the Group measures market risk by estimating maximum possible losses of the trading positions for the next day at the 99% confidence interval.

According to the types of trading, the VaR of equity trading, commodity trading, foreign-exchange-rate trading and interest-rate trading are as follows:

VaR of Trading of Different Types

Period: January 1 ~ March 31, 2026

Type of Trading	Equity	Commodity	Foreign Exchange Rate	Interest Rate	Total
March 31, 2026	\$ 8,613	\$ -	\$ 4,821	\$ 8	\$ 13,310
Average	14,012	3	4,203	6	18,026
Lowest	5,955	-	3,118	5	9,551
Highest	26,166	48	6,783	8	30,502

Period: January 1 ~ March 31, 2025

Type of Trading	Equity	Commodity	Foreign Exchange Rate	Interest Rate	Total
March 31, 2025	\$ 6,844	\$ -	\$ 6,946	\$ 2	\$ 13,733
Average	7,932	1	5,630	2	13,432
Lowest	1,312	-	4,122	2	6,108
Highest	19,250	20	7,039	2	23,294

Note 1: Trading included trading positions but not including non-trading positions.

Note 2: Total category of value-at-risk may be less than the amount of value-at-risk of equity, commodity, foreign exchange rate and interest rate, that is due to diversification effects between different categories.

To ensure that the VaR model can reasonably, completely and correctly measure the maximum potential risk of the financial instrument or portfolio, the Group continues to run model validation and back testing to ensure that the Group's VaR model can reasonably measure maximum potential losses of financial instruments or portfolios.

(6) Credit risk

A. The Group is exposed to credit risk from financial trading, including issuer credit risk, counterparty credit risk, custodian credit risk and underlying asset credit risk.

(A) Issuer credit risk occurs when issuer (or guarantor) of the financial debt instruments held by the Group or bank with which the Group deposits money fails to fulfill contractual obligations (or guarantor's obligations) because of its default, bankruptcy or liquidation, which would cause a financial loss to the Group.

(B) Counterparty credit risk occurs when counterparty of the financial instrument transaction undertaken by the Group fails to fulfill settlement or payment obligation on the appointed day, which would cause a financial loss to the Group.

(C) Custodian credit risk occurs when a custodian, an entrusted futures merchants with which the Group deposits its futures margin or premiums, fails to fulfill contractual obligations due to its default, bankruptcy or liquidation, which would cause a financial loss to the Group.

(D) Underlying asset credit risk refers to the risk of loss that may arise from deterioration of credit quality of the underlying asset linked to the financial instruments or increasing of credit risk premium or downgrade of credit rating or contract default.

B. The financial assets of the Group with credit risk include bank deposits, OTC derivative, bonds, repurchase agreement/reverse repurchase agreement of bonds (bills), deposits for securities borrowing and lending, margins for futures, customer margin deposits deposited under central government bonds, other refundable deposit (Note 1) and receivables (Note 2).

Note 1: Other refundable deposits include operating guarantee deposits, clearing and settlement funds and refundable deposits.

Note 2: Receivables include accounts receivable, other receivables.

(A) Analysis of concentration of credit risk

a. Geographic location:

Percentages of credit risk exposure amounts of the Group's financial assets by geographic area were as follows (see the table below): As of March 31, 2026, the highest was Taiwan with 88.51%, the second was Asia (excluding Taiwan) with 4.61% and the third was Europe with 3.58%. Compared to the same period last year, the proportion of investments in Asia (excluding Taiwan) and Europe have decreased with 1.88% and 0.22%, Taiwan and America have increased with 0.50% and 1.70%, respectively.

Amount of Financial Asset Credit Risk Exposure by Geographic Area

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Taiwan	\$ 207,970,437	\$ 161,386,663	\$ 143,141,808
Asia (excluding Taiwan)	10,834,572	9,149,007	10,556,568
Europe	8,404,060	4,453,758	6,170,690
America	7,505,509	3,255,011	2,429,853
Other	252,433	232,261	344,009
	<u>\$ 234,967,011</u>	<u>\$ 178,476,700</u>	<u>\$ 162,642,928</u>

b. Industry:

Percentages of credit risk exposure amounts of the Group's financial assets by industry were as follows (see the table below): Financial institutions accounted for 99.67% with other industry sectors representing less than 1%. Credit risk is concentrated in financial institutions because the Group's equity capital and margins received from customers were both deposited with financial institutions, and counterparties of derivative trade undertaken by the Group were banks, futures clearing and settlement institution and re-consigned futures firms. The percentages distribution did not change significantly in this period compared to the corresponding period of last year.

Amount of Financial Asset Credit Risk Exposure by Industry

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Privately owned businesses	\$ 296,238	\$ 271,776	\$ 375,386
Financial institutions	234,184,971	177,618,125	161,889,050
Public enterprises	3,689	3,470	3,272
Government agencies	61,236	65,651	8,205
Other	420,877	517,678	367,015
	<u>\$ 234,967,011</u>	<u>\$ 178,476,700</u>	<u>\$ 162,642,928</u>

(B) Analysis of credit risk levels

- a. Credit risk rating is categorised into Excellent, Standard, Below standard, Other and the definitions are illustrated below:
- (a) Excellent: The underlying position or an entity is capable of fulfilling its financial commitment even if facing significant uncertain factors or exposed to an adverse condition.
  - (b) Standard: The underlying position or an entity's capacity to fulfill the contractual obligation is at an acceptable level, and any adverse movement toward operation, finance or economy could further weaken its capacity to fulfil financial commitment.
  - (c) Below standard: The underlying position or an entity's capacity to fulfill the contractual obligation is weak, and the fulfillment of the contractual commitment depends on the advantageous movement in operating environment and financial status.
  - (d) Other: This level shows that the counterparty or the underlying asset does not fulfill contractual obligations, or for other reasons fails to (or not) be applied with the internal credit risk ratings.

- b. As of March 31, 2026, the credit quality levels of the Group's financial assets were classified as follows: Excellent is 96.90%, standard is 3.06%. Compared to the same period last year, the proportion of financial assets classified as excellent had decreased while assets classified as standard had increased.

Amount of Financial Asset Credit Risk Exposure by Quality

	March 31, 2026	December 31, 2025	March 31, 2025
Excellent	\$ 227,680,605	\$ 175,092,716	\$ 158,607,904
Standard	7,198,509	3,298,560	3,960,708
Below standard	87,897	85,424	74,316
	<u>\$ 234,967,011</u>	<u>\$ 178,476,700</u>	<u>\$ 162,642,928</u>

- C. The Group adopts following assumptions under IFRS 9 to assess whether there has been a significant increase in credit risk on that instrument since initial recognition:
- (A) The Group determines that there has been a significant increase in credit risk on a receivable (futures trading margin receivable and other receivables) if it is either past due over 30 days or in violation of the terms of the agreement.
- (B) Refundable deposits that have not been returned and the number of days past the refund date is more than 30 days, excluding deposits not returned due to specific conditions set in the contract.
- (C) At the balance sheet date, a debt instrument is considered to have significant increase in credit risk if the credit rating of the credit reference subject is non-investment grade and any of the following conditions apply:
- a. The credit rating of the credit reference subject has dropped by more than one scale since initial recognition.
  - b. The implicit credit spread of the debt instrument has increased by a certain number of basis points since initial recognition.
- (D) The definition of a financial asset in default
- a. The Group adopts the assumptions under IFRS 9, the default occurs when the contract payments are past due over 90 days.
  - b. A debt instrument investment is considered in default if any of the following conditions apply:
    - (a) Bond was credit-impaired at the time of purchase.
    - (b) At the financial reporting date, the bond is rated as "in default."
    - (c) Interest or principal payments have not been made in accordance with the issuance terms.
    - (d) Due to credit condition of the issuer, the issuance terms were changed so that interest payments were delayed or not made at all.
    - (e) The issuer or guarantor has ceased operations, applied for reorganisation, filed for bankruptcy, dissolved, or sold assets that have a significant impact on the company's ability to continue as a going concern.

(E) Write off policy

If the Group cannot reasonably expect to recover the entire or part of the financial asset, it will write off the entire or part of the financial asset.

(F) Measurement of expected credit loss and consideration of forward-looking information

a. Futures trading margin receivable

Obtain historical loss rates (based on the historical losses from the past three years, compare the current and past economic environments to the predicted future environment (forward-looking factor) and determine if there is a significant change; adjust the estimate for future loss rates accordingly).

(a) The total carrying amount, allowance for losses, and maximum exposure of “futures trading margin receivable” of the Group are as follows:

	March 31, 2026				
	12 months Without past due or within 30 days	Lifetime		Total	
		Significant increase in credit risk			Credit impaired More than 90 days
		More than 30 days	More than 90 days		
Expected loss rate	0%	100%	100%		
Total book value	\$ 3	\$ -	\$ 48,431	\$ 48,434	
Loss allowance	\$ -	\$ -	(\$ 48,431)	(\$ 48,431)	
Maximum risk exposure amount	\$ 3	\$ -	\$ -	\$ 3	
	December 31, 2025				
	12 months Without past due or within 30 days	Lifetime		Total	
		Significant increase in credit risk			Credit impaired More than 90 days
		More than 30 days	More than 90 days		

	March 31, 2025				
	12 months	Lifetime			
		Without past due or within 30 days	Significant increase in credit risk	Credit impaired	Total
			More than 30 days	More than 90 days	
Expected loss rate	0%	100%	100%		
Total book value	\$ 1	\$ -	\$ 44,698	\$ 44,699	
Loss allowance	\$ -	\$ -	(\$ 44,698)	(\$ 44,698)	
Maximum risk exposure amount	\$ 1	\$ -	\$ -	\$ 1	

(b) Movements in loss allowance for futures trading margin receivable is as follows:

	For the three months ended March 31, 2026				
	12 months	Lifetime			
		Without past due or within 30 days	Significant increase in credit risk	Credit impaired	Total
			More than 30 days	More than 90 days	
January 1, 2026	\$ -	\$ -	(\$ 49,097)	(\$ 49,097)	
Reversal of impairment loss	-	-	666	666	
March 31, 2026	\$ -	\$ -	(\$ 48,431)	(\$ 48,431)	

	For the three months ended March 31, 2025				
	12 months	Lifetime			
		Without past due or within 30 days	Significant increase in credit risk	Credit impaired	Total
			More than 30 days	More than 90 days	
January 1, 2025	\$ -	\$ -	(\$ 45,194)	(\$ 45,194)	
Reversal of impairment loss	-	-	496	496	
March 31, 2025	\$ -	\$ -	(\$ 44,698)	(\$ 44,698)	

b. Investments in debt instruments

The expected credit loss (ECL) model is primarily based on the following three parameters: probability of default (PD), loss given default (LGD), and exposure at default (EAD).

(a) Probability of default: Calculated based on the internal credit ratings of the credit reference subject determined using external credit rating which has taken into consideration the forecast, such as macroeconomics, incorporating default rates published by external credit rating agencies.

- (b) Loss given default: Calculated based on the guarantees and the priority of claims of the debt instrument, and the average recovery rates published by external credit rating agencies.
- (c) Exposure at default: total carrying amount (including interest receivable). The carrying amount is measured at amortised cost before any adjustments to the allowance for losses.
- (d) There were no expected credit loss of the investments in debt instrument at amortised cost of the Group, within 12 months, as at March 31, 2026, December 31, 2025 and March 31, 2025.

(e) Forward-looking information considerations

I. For determining significant increase in credit risk

The measure of credit loss is based on external credit ratings, the probability of default and loss given default information published by external credit rating agencies. These credit ratings incorporate forward-looking information, which is considered to be appropriate by the Group in estimating the expected credit losses.

II. For measuring expected credit losses

At least reflected in the forecastable adjustments of PD and LGD: In order to predict future probabilities of default, historical performances of PD, current trends in PD, the correlation between PD and macroeconomic factors, and other relevant information is considered by experts to give an overall assessment of forecastable scenarios of PD. The PD parameters are then adjusted accordingly to produce the forecastable PD parameters.

III. Other

Forecastable adjustments are not made if the results from such adjustments are not expected to differ significantly from the original results, assuming there are no significant changes in current economic conditions and the future macroeconomic environment. However, if significant changes in the future macroeconomic environment are predicted, the loss rates have to be adjusted accordingly; for example, adjusting the loss rate by a certain percentage according to expected changes in GDP.

D. For investments in debt instruments at amortised cost, the credit rating levels within 12 months are presented as below:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
	<u>12 months</u>	<u>12 months</u>	<u>12 months</u>
Financial assets at amortised cost			
Credit rating level over BBB+	<u>\$ 62,140</u>	<u>\$ 60,780</u>	<u>\$ 63,192</u>

(7) Liquidity risk analysis

A. Liquidity risk of capital refers to the risk arising from the Group's inability to raise funds adequately in a period, which makes it unable to fulfill repayment or disbursement obligations on the expiry days. For liquidity risk management, the Group has established a warning system based on the nature of its businesses, including capital liquidity index, current ratio, loan lines granted by financial institutions and capital shortfall indication, which can estimate in advance the possible capital shortfall in certain periods and help the Group be aware of the overall liquidity risk of capital; the Group has also established a fund procurement plan in response to the occurrence of systematic risk events or exceptional capital flows. For the realisation, marketability and safety of current assets, the Group has established the rules of capital risk management, which state the Group's bank deposits, bond trade, repo trade, etc. must meet certain level above of the internal rating and their positions and liquidity shall be monitored regularly.

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B. The information about the maturity of the Group's financial liabilities is shown below. The Group's working capital is sufficient to meet its funding requirements in the future. Therefore, it has no liquidity risk that would arise from inability to raise funds to fulfill repayment or disbursement obligations.

Cash flow analysis of financial liabilities on March 31, 2026

Accounts	Financial liabilities	Payment period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
212000	Financial liabilities at fair value through profit or loss - current	\$ 34,443	\$ -	\$ -	\$ -	\$ -	\$ 34,443
214080	Futures traders' equity	217,599,465	-	-	-	-	217,599,465
214100	Leverage margin contract transaction traders' equity	311,608	-	-	-	-	311,608
214130	Accounts payable	78,071	248,246	-	-	-	326,317
214140	Accounts payable - related parties	-	38,427	-	-	-	38,427
214170	Other payables	-	545,618	251,759	39	-	797,416
214180	Other payables - related parties	-	1,144	-	-	-	1,144
216000	Lease liabilities - current	-	14,520	41,912	-	-	56,432
219000	Other current liabilities	-	183	8,078	-	-	8,261
221100	Bonds Payable	-	-	-	1,499,007	-	1,499,007
226000	Lease liabilities - non-current	-	-	-	34,089	-	34,089
	Total	<u>\$ 218,023,587</u>	<u>\$ 848,138</u>	<u>\$ 301,749</u>	<u>\$ 1,533,135</u>	<u>\$ -</u>	<u>\$ 220,706,609</u>
	Percentage (%) of overall	98.78%	0.38%	0.14%	0.70%	0.00%	100.00%

Cash flow analysis of financial liabilities on December 31, 2025

Accounts	Financial liabilities	Payment period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
212000	Financial liabilities at fair value through profit or loss - current	\$ 4,610	\$ -	\$ -	\$ -	\$ -	\$ 4,610
214080	Futures traders' equity	162,240,790	-	-	-	-	162,240,790
214100	Leverage margin contract transaction traders' equity	257,046	-	-	-	-	257,046
214130	Accounts payable	554	139,592	-	-	-	140,146
214140	Accounts payable - related parties	-	23,414	-	-	-	23,414
214170	Other payables	-	605,820	104,481	39	-	710,340
214180	Other payables - related parties	-	771	-	-	-	771
216000	Lease liabilities - current	-	14,593	43,549	-	-	58,142
219000	Other current liabilities	-	681	8,221	-	-	8,902
221100	Bonds Payable	-	-	-	1,498,914	-	1,498,914
226000	Lease liabilities - non-current	-	-	-	46,789	-	46,789
	<b>Total</b>	<b>\$ 162,503,000</b>	<b>\$ 784,871</b>	<b>\$ 156,251</b>	<b>\$ 1,545,742</b>	<b>\$ -</b>	<b>\$ 164,989,864</b>
	Percentage (%) of overall	98.49%	0.48%	0.09%	0.94%	0.00%	100.00%

Cash flow analysis of financial liabilities on March 31, 2025

Accounts	Financial liabilities	Payment period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
212000	Financial liabilities at fair value through profit or loss - current	\$ 53,622	\$ -	\$ -	\$ -	\$ -	\$ 53,622
214080	Futures traders' equity	146,307,907	-	-	-	-	146,307,907
214100	Leverage margin contract transaction traders' equity	377,107	-	-	-	-	377,107
214130	Accounts payable	22,784	151,151	-	-	-	173,935
214140	Accounts payable - related parties	-	23,745	-	-	-	23,745
214170	Other payables	-	365,428	217,045	39	-	582,512
214180	Other payables - related parties	-	1,042	-	-	-	1,042
216000	Lease liabilities - current	-	14,553	27,204	-	-	41,757
219000	Other current liabilities	-	526	7,552	-	-	8,078
221100	Bonds Payable	-	-	-	1,498,629	-	1,498,629
226000	Lease liabilities - non-current	-	-	-	24,306	-	24,306
	<b>Total</b>	<u>\$ 146,761,420</u>	<u>\$ 556,445</u>	<u>\$ 251,801</u>	<u>\$ 1,522,974</u>	<u>\$ -</u>	<u>\$ 149,092,640</u>
	Percentage (%) of overall	98.44%	0.37%	0.17%	1.02%	0.00%	100.00%

The analysis of cash flow gap on March 31, 2026

Accounts	Financial assets	Receipt period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
111100	Cash and cash equivalents	\$ 1,717,930	\$ 4,710,441	\$ 6,948,297	\$ -	\$ -	\$ 13,376,668
112000	Financial assets at fair value through profit or loss - current	2,666,385	-	-	-	-	2,666,385
113200	Financial assets at fair value through other comprehensive income - current	1,049,604	-	-	-	-	1,049,604
114070	Customer margin deposits	218,050,469	-	-	-	-	218,050,469
114080	Futures trading margin receivable	-	-	48,333	-	-	48,333
114130	Accounts receivable	-	86,949	-	-	-	86,949
114140	Accounts receivable - related parties	-	2,828	-	-	-	2,828
114170	Other receivables	-	214,014	12,509	-	-	226,523
114180	Other receivables - related parties	-	25,663	1,181	-	-	26,844
114300	Leverage margin contract trading client margin deposits	401,887	-	-	-	-	401,887
123200	Financial assets at fair value through other comprehensive income - non-current	-	-	-	-	2,844,393	2,844,393
123300	Financial assets at amortised cost - non-current	-	-	-	62,140	-	62,140
129010	Operating guarantee deposits	-	-	-	-	321,450	321,450
129020	Clearing and settlement funds	-	-	-	-	742,216	742,216
129030	Refundable deposits	-	-	-	27,833	-	27,833
	Subtotal	<u>\$ 223,886,275</u>	<u>\$ 5,039,895</u>	<u>\$ 7,010,320</u>	<u>\$ 89,973</u>	<u>\$ 3,908,059</u>	<u>\$ 239,934,522</u>
	Cash inflow	\$ 223,886,275	\$ 5,039,895	\$ 7,010,320	\$ 89,973	\$ 3,908,059	\$ 239,934,522
	Cash outflow	218,023,587	848,138	301,749	1,533,135	-	220,706,609
	The amount of capital gap	<u>\$ 5,862,688</u>	<u>\$ 4,191,757</u>	<u>\$ 6,708,571</u>	<u>(\$ 1,443,162)</u>	<u>\$ 3,908,059</u>	<u>\$ 19,227,913</u>

The analysis of cash flow gap on December 31, 2025

Accounts	Financial assets	Receipt period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
111100	Cash and cash equivalents	\$ 1,087,123	\$ 3,550,614	\$ 7,710,532	\$ -	\$ -	\$ 12,348,269
112000	Financial assets at fair value through profit or loss - current	3,289,786	-	-	-	-	3,289,786
113200	Financial assets at fair value through other comprehensive income - current	570,400	-	-	-	-	570,400
114070	Customer margin deposits	162,460,070	-	-	-	-	162,460,070
114080	Futures trading margin receivable	-	-	49,097	-	-	49,097
114130	Accounts receivable	-	23,319	-	-	-	23,319
114140	Accounts receivable - related parties	-	1,955	-	-	-	1,955
114170	Other receivables	-	181,933	23,906	-	-	205,839
114180	Other receivables - related parties	-	37,389	2,516	-	-	39,905
114300	Leverage margin contract trading client margin deposits	322,935	-	-	-	-	322,935
123200	Financial assets at fair value through other comprehensive income - non-current	-	-	-	-	2,830,304	2,830,304
123300	Financial assets at amortised cost - non-current	-	-	-	60,780	-	60,780
129010	Operating guarantee deposits	-	-	-	-	305,003	305,003
129020	Clearing and settlement funds	-	-	-	-	752,812	752,812
129030	Refundable deposits	-	-	-	27,407	-	27,407
	Subtotal	<u>\$ 167,730,314</u>	<u>\$ 3,795,210</u>	<u>\$ 7,786,051</u>	<u>\$ 88,187</u>	<u>\$ 3,888,119</u>	<u>\$ 183,287,881</u>
	Cash inflow	\$ 167,730,314	\$ 3,795,210	\$ 7,786,051	\$ 88,187	\$ 3,888,119	\$ 183,287,881
	Cash outflow	162,503,000	784,871	156,251	1,545,742	-	164,989,864
	The amount of capital gap	<u>\$ 5,227,314</u>	<u>\$ 3,010,339</u>	<u>\$ 7,629,800</u>	<u>(\$ 1,457,555)</u>	<u>\$ 3,888,119</u>	<u>\$ 18,298,017</u>

The analysis of cash flow gap on March 31, 2025

Accounts	Financial assets	Receipt period					Total
		Prevailing Period	Less than 3 months	3 ~12 months	1~5 years	Over 5 years	
111100	Cash and cash equivalents	\$ 1,954,302	\$ 4,869,788	\$ 6,496,146	\$ -	\$ -	\$ 13,320,236
112000	Financial assets at fair value through profit or loss - current	1,594,476	-	-	-	-	1,594,476
113200	Financial assets at fair value through other comprehensive income - current	981,638	-	-	-	-	981,638
114070	Customer margin deposits	146,617,511	-	-	-	-	146,617,511
114080	Futures trading margin receivable	-	-	44,699	-	-	44,699
114130	Accounts receivable	-	23,833	-	-	-	23,833
114140	Accounts receivable - related parties	-	1,317	-	-	-	1,317
114170	Other receivables	-	112,745	5,333	-	-	118,078
114180	Other receivables - related parties	-	52,841	-	-	-	52,841
114300	Leverage margin contract trading client margin deposits	600,108	-	-	-	-	600,108
123200	Financial assets at fair value through other comprehensive income - non-current	-	-	-	-	2,638,867	2,638,867
123300	Financial assets at amortised cost - non-current	-	-	-	63,192	-	63,192
129010	Operating guarantee deposits	-	-	-	-	393,901	393,901
129020	Clearing and settlement funds	-	-	-	-	552,281	552,281
129030	Refundable deposits	-	-	-	21,864	-	21,864
	Subtotal	<u>\$ 151,748,035</u>	<u>\$ 5,060,524</u>	<u>\$ 6,546,178</u>	<u>\$ 85,056</u>	<u>\$ 3,585,049</u>	<u>\$ 167,024,842</u>
	Cash inflow	\$ 151,748,035	\$ 5,060,524	\$ 6,546,178	\$ 85,056	\$ 3,585,049	\$ 167,024,842
	Cash outflow	146,761,420	556,445	251,801	1,522,974	-	149,092,640
	The amount of capital gap	<u>\$ 4,986,615</u>	<u>\$ 4,504,079</u>	<u>\$ 6,294,377</u>	<u>(\$ 1,437,918)</u>	<u>\$ 3,585,049</u>	<u>\$ 17,932,202</u>

(8) Foreign exchange risk

A. The Group's businesses involve some non-functional currency operations. The information on assets and liabilities denominated in foreign currencies whose values would be materially affected by the exchange rate fluctuations is as follows:

(Foreign currency: functional currency)

	<u>March 31, 2026</u>		<u>December 31, 2025</u>		<u>March 31, 2025</u>	
<u>Financial instruments</u>	<u>Foreign currency (in thousands)</u>	<u>Exchange rate</u>	<u>Foreign currency (in thousands)</u>	<u>Exchange rate</u>	<u>Foreign currency (in thousands)</u>	<u>Exchange rate</u>
<u>Financial assets</u>						
<u>Monetary items</u>						
USD/NTD	\$ 2,082,938	31.9950	\$ 1,859,469	31.4300	\$ 1,799,656	33.2050
<u>Financial liabilities</u>						
<u>Monetary items</u>						
USD/NTD	2,067,999	31.9950	1,849,526	31.4300	1,751,510	33.2050

B. The total exchange gains and losses, including realised and unrealised, arising from significant foreign exchange variation on the monetary items held by the Group for the three months ended March 31, 2026 and 2025 amounted to \$13,531 and \$16,578 respectively.

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